



SR 100 COMMUNITY
REDEVELOPMENT AREA (CRA)
VERTICAL DEVELOPMENT
INCENTIVE GRANT

EXAMPLE VDIP INCENTIVE

- Project Overview:
 - Taxable Value: \$10,000,000
 - Certificate of Occupancy (CO): 2030
 - Site Size: 5+ Acres (qualifies for Area Activation Bonus)
 - CRA Participation: 2031–2034
 - Combined Millage (City + County): 12.0838 mills

Annual TIF Generation:

$$\text{\$10,000,000} \times 0.0120838 = \text{\$120,838}$$

VDIP Incentive Calculation:

- Base Reimbursement Tier: 65%
- CRA Compression Multiplier (2030+):
 $65\% \times 1.30 = 84.5\%$
- Area Activation Bonus (5+ Acres): +5%
- Final Reimbursement Rate: 89.5%

Annual VDIP Benefit:

$$\text{\$120,838} \times 89.5\% = \text{\$108,150}$$

Estimated Total Benefit (4 Years

Remaining CRA Term):

$$\text{\$108,150} \times 4 = \text{\$432,600}$$

