

Stormwater Management Fund

In July 2004 the City Council approved the establishment of a stormwater utility, effective October 1, 2004. In June 2005, the Palm Coast Community Service Corporation's responsibilities for a portion of the stormwater system were brought under the City as the Stormwater Management Department and unified the entire system.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Ad Valorem Taxes	\$ 245,750	\$ 275,133	\$ 316,403	\$ 316,403	\$ 363,863
Intergovernmental Revenue	511	-	-	-	-
Charges for Services	6,316,147	7,228,662	7,300,000	7,300,000	7,400,000
Interest and Other Earnings	-	72	-	-	-
Miscellaneous Revenues	300	100	-	-	-
Appropriated Fund Balance	-	-	145,668	30,186	75,761
TOTAL	\$ 6,562,708	\$ 7,503,967	\$ 7,762,071	\$ 7,646,589	\$ 7,839,624

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Personal Services	\$ 800,935	\$ 781,923	\$ 1,893,967	\$ 1,903,967	\$ 1,472,217
Operating Expenses	3,129,609	3,701,250	1,933,772	1,887,172	2,562,925
Capital Outlay	1,573,437	1,688,950	2,480,000	2,401,718	2,228,000
Debt Service	321,011	299,346	1,355,832	1,355,832	1,355,241
Transfers to Other Funds	79,000	189,049	98,500	97,900	221,241
TOTAL	\$ 5,903,992	\$ 6,660,518	\$ 7,762,071	\$ 7,646,589	\$ 7,839,624