



City of Palm Coast Next Year Budget Analysis

3% 5%
52,462 99,645

		2018 Actual	2019 Actual	2020 Original Budget	2020 Revised Budget	2020 YTD Actuals	2020 Projected Amount	2021 Requested Amount
21802600	SR100 COMMUNITY REDEVELOPMENT	1,861,153	1,986,010	2,035,955	2,035,955	349,457	2,088,417	2,135,600
034000	OTHER CONTRACTUAL SVCS	11,270	403	235,500	138,090	6,845	67,500	163,000
	Innovation District Marketing Plan						25,000	80,000
	Art District Initiatives (located in Innovation District)						20,000	60,000
	Visual Contest with FPC (event Innovation District)						12,500	7,000
	TEDxTalk (event in Innovation District)						0	3,000
	External Audit						0	3,000
	Other contractual services						10,000	10,000
034000 99021	HACKATHON	0	0	0	97,410	97,812	100,000	100,000
043042	WATER	5,235	4,157	7,000	7,000	4,464	7,000	7,140
046105	FACILITIES MAINTENANCE	0	0	0	0	0	0	132,908
049000	OTHER CHARGES AND	113,029	126,370	160,899	160,899	133,656	159,399	13,000
	Stormwater Charges						10,500	12,000
	Facilities Maintenance Charges (Community Wing)						147,899	0
	Other charges and obligations						1,000	1,000
	OPERATING EXPENDITURES	129,534	130,931	403,399	403,399	242,777	333,899	416,048
061000	LAND	202,102	0	0	0	0	0	0
063000 31010	ROUNDAABOUT SAFETY IMPROV	0	0	150,000	150,000	597	153,000	0
	CAPITAL EXPENDITURES	202,102	0	150,000	150,000	597	153,000	0
071000	PRINCIPAL	680,000	701,000	722,000	722,000	0	722,000	744,000
072000	INTEREST	249,517	231,080	212,540	212,540	106,082	212,540	193,060
	DEBT	929,517	932,080	934,540	934,540	106,082	934,540	937,060
091300	TRANSFER TO CAPITAL PROJECTS F	600,000	923,000	0	0	0	0	0
091503	TRANSFER TO RECREATION IMPACT	0	0	0	0	0	0	742,096
	Transfer to Recreation Impact Fee Fund - Lehigh Trailhead						0	242,096
	Transfer to Recreation Impact Fee Fund - Reg. Tennis & Pickleball Fac						0	500,000
	INTERFUND TRANSFER	600,000	923,000	0	0	0	0	742,096
099091	CONTINGENCY RESERVE	0	0	548,016	548,016	0	666,978	40,396
	OTHER	0	0	548,016	548,016	0	666,978	40,396



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(52,462) (99,645)

		2018	2019	2020	2020 Revised	2020	2020	2021
		Actual	Actual	Original	Budget	YTD	Projected	Requested
				Budget		Actuals	Amount	Amount
21800000	SR100 COMMUNITY REDEVELOPMENT	(2,481,636)	(2,031,364)	(2,035,955)	(2,035,955)	(2,090,867)	(2,088,417)	(2,135,600)
338000	LOCAL SHARE REVENUE OTHER	(1,139,796)	(1,262,776)	(1,285,945)	(1,285,945)	(1,296,849)	(1,296,849)	(1,353,366)
SHARED REV FROM LOCA		(1,139,796)	(1,262,776)	(1,285,945)	(1,285,945)	(1,296,849)	(1,296,849)	(1,353,366)
361100	INTEREST EARNINGS	(11,135)	(50,027)	(18,000)	(18,000)	(23,450)	(21,000)	0
INTEREST AND OTHER E		(11,135)	(50,027)	(18,000)	(18,000)	(23,450)	(21,000)	0
364001	SALE OF LAND FOR DEVELOP	(685,630)	3,000	0	0	0	0	0
DISPOSITION OF FA		(685,630)	3,000	0	0	0	0	0
366000	99021 DONATIONS HACKATHON	0	0	0	0	(21,000)	(21,000)	0
CONTR AND DONATIONS		0	0	0	0	(21,000)	(21,000)	0
381000	TRANSFER FROM GENERAL FUND	(645,075)	(721,561)	(732,010)	(732,010)	(749,568)	(749,568)	(782,234)
TIF							(749,568)	(782,234)
INTERFUND TRANSFER		(645,075)	(721,561)	(732,010)	(732,010)	(749,568)	(749,568)	(782,234)

City of Palm Coast
5 Year Capital Improvement Plan

SR100 COMMUNITY REDEVELOPMENT AREA FUND	FY 20 Budget	FY 20 Projected	FY 21
<u>Starting Fund Balance</u>	885,878	917,056	1,584,034
<u>Revenues:</u>			
Intergovernmental Revenue - (County Portion of Taxes):	1,296,849	1,296,849	1,353,366
Tax Increment (COPC Portion of Taxes):	749,568	749,568	782,234
Hackaton Prize Awards Donations:	21,000	21,000	-
Interest on Investments:	18,000	21,000	-
<u>Total Revenues:</u>	2,085,417	2,088,417	2,135,600
Total Available Funds	2,971,295	3,005,473	3,719,634
<u>Expenditures:</u>			
Operating Expenditures:	413,399	333,899	416,048
<i>Innovation District Marketing Plan</i>	80,000	25,000	80,000
<i>Art District Initiatives (located in Innovation District)</i>	80,000	20,000	60,000
<i>Visual Contest with FPC (event Innovation District)</i>	12,500	12,500	7,000
<i>TEDxTalk (event in Innovation District)</i>	3,000	-	3,000
<i>Salesforce Hackathon (event in Innovation District)</i>	60,000	100,000	100,000
<i>External Audit</i>			3,000
<i>Other contractual services (ex: closing fees)</i>	10,000	10,000	10,000
<i>Utilities</i>	7,000	7,000	7,140
<i>Other charges and Obligations</i>	160,899	159,399	145,908
Debt Service:	934,540	934,540	937,060
<i>Ameris Bank Loan</i>	410,458	410,458	415,695
<i>BB&T Loan</i>	524,082	524,082	521,365
Projects:			
Roundabout Safety Improvements (Town Center - 2)	31010	153,000	-

Transfers:

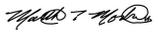
Transfers:

Transfer to Recreation Impact Fee Fund - Lehigh Trailhead

Transfer to Recreation Impact Fee Fund - Reg. Tennis & Pickleball Fac.

-	-	742,096
-	-	242,096
-	-	500,000
1,497,939	1,421,439	2,095,204

Total Expenditures

Signature: 

Email: mmorton@palmcoastgov.com