



## City of Bunnell, Florida

### Agenda Item No. H.1.

Document Date: 11/10/2022

Amount: \$96,425.50 Grant in 7 Equal payments based on performance

Department: City Manager

Account #:

Subject: Request Approval for Business Incentive Application for Project Sizemore Welding, Inc.

Agenda Section: New Business:

Goal/Priority: Increase Economic Base

#### **ATTACHMENTS:**

Description

Type

Business Incentive application for Sizemore Welding, Inc.

Cover Memo

#### **Summary/Highlights:**

The City of Bunnell adopted Resolution 2019-23, consistent with Section 166.021(8), Florida Statutes to implement a City of Bunnell Business Incentive Program, for the purpose of providing economic development grants for private enterprises which meet the criteria established under the Resolution.

#### **Background:**

Sizemore Welding, Inc Inc has submitted an application requesting a Business Incentive Grant for Existing Business. The applicant will purchase a 36,000 Sq Ft Building located 901 E. Moody Blvd. and construct an additional 15,000 Sq Ft expansion. The business is a Metal Fabrication Manufacturer. The estimated capital investment is \$4,415,000. The applicant scored 20 points under the Existing Industry Category. This project is eligible for 75% of four (4) years of ad valorem and 50% of four (4) years of tangible personal property incentives in the Total Amt. of \$96,425.50 to be paid out over 7 years in the amount of \$13,775.07 per year based on annual performance. This will also afford the Company expedited permitting. The applicant will retain 29 jobs and create another 5 for a total of 34 jobs., with average wages of \$45,000 + benefits.

#### **Staff Recommendation:**

Staff recommends approval for Business Incentive grant to Sizemore Welding, Inc. in the total

amount \$96,425.50 in 7 equal annual payments of \$13,775.07 based on annual performance.

**City Attorney Review:**

Approved as to form and legality.

**Finance Department Review/Recommendation:**

Approve

**City Manager Review/Recommendation:**

Approved.

ESTIMATE OF ECONOMIC DEVELOPMENT  
GRANT CALCULATION  
Project Sizemore

Calculations based on City

Category: Existing Business

POINTS AWARDED

Target Industry: Fabrication/Manufacturing	2
Capital Investment: \$ 4,415,000	4
Facility Size: 15000	3
Job Creation: 29 Retained +5 new	1
Wages: Average wage \$45000	3
CRA	2
City Resident:	
Proximity to Utilities:	5
Total Points	20

The applicant scored 20 points under the Existing Industry Category. This project is eligible for 75% of four (4) years of ad valorem and 50% of four (4) years of tangible personal property incentives in the Total Amt. of \$96,425.50 to be paid out over 7 years in the amount of \$13,775.07 based on annual performance. And expedited permitting.

Total Value of Capital Improvements	\$4,150,000.00
Multiplied by City Millage rate	0.00743
Annual Ad Valorem Tax (general city portion)	\$30,834.50
75% Annual Ad Valorem Tax(gen. city portion)	0.75
Total Estimated Rebate Per Year	\$23,125.88
Multiplied by # Eligible Years	4
Ad Valorem Tax (general city portion) Estimate =	\$92,503.50

Total Estimated Value of New Tangible Assets	\$265,000.00
Multiplied by City Millage rate	0.0074
Annual new tangible business personal property tax (general city portion)	\$1,961.00
50% Annual new tangible business oersonal property tax(gen. city portion)	0.5
Total Estimated Rebate Per Year	980.5
Multiplied by # Eligible Years	4
Tangible Business Personal Property Tax (general city portion)	\$3,922.00

REBATE SCHEDULE & PAYOUT:

Total Maximum Possible Incentive:	\$96,425.50
Rebate will consist of <u>7 annual</u> installments of:	\$13,775.07



**APPLICATION**  
**Business Incentive Program**

**1. BUSINESS INFORMATION**

- A. Legal name of the Applicant: Sizemore Welding Inc.
- B. Name of Ultimate Parent Company (if applicable): N/A  
City \_\_\_\_\_ State/Province \_\_\_\_\_ Country \_\_\_\_\_
- C. List each Principal Executive Officer, director (or any person who performs a similar function regardless of title) of the Applicant and the Ultimate Parent Company (if applicable), and any person or entity that Controls the Applicant. Attach additional sheets if necessary.

<u>Name</u>	<u>Title or Position</u> <sup>1</sup>	<u>Percent of Ownership</u>
<u>Duane Sizemore</u>	<u>owner / President</u>	<u>100%</u>

D. Applicant's Federal Employer Identification Number: 59-3041124  
(Please complete either the substitute W-9 Form at the end of this application or attach a completed IRS Form W-9.) \_\_\_\_\_

E. Applicant's Florida Sales Tax Registration Number (if applicable): 28-8011970417-0

F. Total number of new jobs and/or saved jobs (on a Full-Time Equivalent Job Basis). 45 total  
Saved and new

G. NEW BUSINESS ONLY: Is the Applicant an existing resident of Bunnell?

existing Business

Yes ☒ No ☐



## 2. PROJECT OVERVIEW

A. Which of the following best describes the Applicant:

- ☐ New business to Bunnell  
☒ Existing Bunnell business creating and/or retaining jobs  
☐ Speculative Space

B. How many employees of the Applicant, the Ultimate Parent Company and its Subsidiaries (other than the Applicant) will be transferred from other locations in connection with this Project (on a Full-Time Equivalent Job Basis)? 34

C. Please describe the Project, including the specific business activity(ies) of the Project: Additional Metal Fabrication

D. What is the anticipated commencement date of the Project? November 29 2022

E. Break down of the Project's primary business activity(ies) and the corresponding wages:

Office support + Labor Metal shearing, laser cutting, bending welding + powder coating

Applicant's Activities	6 Digit NAICS Code(s)	Project Function (total = 100%)	Average Annualized Wage (\$)
<u>Metal Fabrication MANUF</u>	<u>332312</u>	<u>100</u> %	<u>\$ 45,000</u>
		%	\$
		%	\$

F. Please provide the address of the proposed permanent location of the Project:

Street Address 901 E Moody Boulevard

City Bunnell

State Florida Zip Code 32110

G. Will the Project be located in a current underutilized business zone or CRA.

Yes ☒ No ☐

H. Which of the following best describes the location of the Project:

- ☐ Regional headquarters  
☐ National headquarters  
☐ International headquarters  
☒ Not applicable
- If it is a regional headquarters, what region?

I. Please provide an estimate of the percentage of goods or services from this Project that will be sold or delivered to customers outside the City of Bunnell: 95 %





### 3. JOB AND WAGE OVERVIEW

- A. How many new Full-Time Equivalent (FTE) Jobs are projected to be created as part of this project? 34 (29 retained + 5 NEW) Retained + Created
- B. What is the projected annualized average wage (excluding benefits) of the new Full-Time Equivalent Jobs Bunnell jobs created as part of this Project?<sup>2</sup> \$ 45,000 Annual
- C. What is the projected annualized average cost to the Applicant of benefits for each new Full-Time Equivalent created as part of this Project? \$ 5000 Annual
- D. Please indicate the benefits that are included in the above calculation (e.g., health insurance, 401(k) contributions, paid vacation and sick leave, etc.)? VACATION / Holiday pay / Health CARE / IRA

### 4. CAPITAL INVESTMENT OVERVIEW

- A. Describe the capital investment in connection with the Project in real and personal property (Examples: construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment.): NEW Purchased Equipment / Removing interior walls, remodel interior only / Addition approx 15,000 sqft to East Side of Facility.
- B. Identify whether the Project be located in a/an:
- ☐ Leased space with renovations or build out
  - ☐ Newly constructed building(s) on newly acquired land
  - ☐ Newly constructed building(s) on previously acquired land
  - ☒ Newly acquired existing building(s) with renovations
  - ☐ Addition to previously acquired existing building(s)
  - ☐ Other (please describe in 4A above)
- C. List the projected capital investment to be made in Bunnell in connection with this Project (by type and year):

Calendar Year :	2022	2023				Total
Land or <u>Building Purchase</u>	\$ <u>2.4m</u>	\$	\$	\$	\$	\$ <u>2,400,000</u>
Construction / Renovations	\$ <u>150,000</u>	\$ <u>1.6m</u>	\$	\$	\$	\$ <u>1,750,000</u>
Manufacturing Equipment	\$ <u>170,000</u>	\$	\$	\$	\$	\$ <u>170,000</u>
R&D Equipment	\$ <u>25,000</u>	\$	\$	\$	\$	\$ <u>25,000</u>
Other Equipment (computer equipment, office furniture, etc.)	\$ <u>70,000</u>	\$	\$	\$	\$	\$ <u>70,000</u>
Total Capital Investment	\$ <u>2,815,000</u>	\$ <u>1.6m</u>	\$	\$	\$	\$ <u>4,415,000</u>

- D. What is the estimated square footage of the new or expanded facility?

51,000 Sq FT (36,000 Existing + 15,000 NEW)

<sup>2</sup> All cash payments to the employees (other than reimbursements of business expenses) should be included.  
Revised 11/19



## 6. DISCLOSURE

- A. In the past 10 years, has (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls or Controlled been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any Felony or Misdemeanor involving fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery or a conspiracy to commit any of these offenses?

Yes ☐ No ☒ If yes,  
explain?

- B. Is (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, or (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls (a) the subject of a pending criminal prosecution or governmental enforcement action in any jurisdiction or (b) subject to any unsatisfied tax liens in Florida or judgment liens in any jurisdiction in the U.S.?

Yes ☐ No ☒ If yes,  
explain?

- C. In the past 5 years, has (1) the Applicant, the Ultimate Parent Company or any of its Subsidiaries, (2) any Principal Executive Officer of the Applicant or the Ultimate Parent Company or (3) any entity that any Principal Executive Officer of the Applicant or the Ultimate Parent Company Controls or Controlled (a) been named as a DEFENDANT in any civil litigation or arbitration in any jurisdiction, (b) had an application for license, or a license or its equivalent, to practice any profession or occupation denied, suspended or revoked in any jurisdiction, or (c) been subject to a bankruptcy or insolvency petition in any jurisdiction?

Yes ☐ No ☒ If yes,  
explain?



## 7. CONFIDENTIALITY

In accordance with Section 288.075 of the Florida Statutes, the Applicant may request that the City of Bunnell maintain the confidentiality of all information regarding this project (including information contained in this application) for the lesser of a 12 month period after the date of this application (which may be extended for an additional 12 months upon request), 6 months after the issuance of the final project order approving the project or until the information is otherwise disclosed.

Please indicate whether the Applicant is requesting confidential treatment of this project in accordance with Section 288.075 of the Florida Statutes. (Does not apply to SDST sales tax exemption applicants.)

☒ Yes ☐ No

## 8. SIGNATURES

The undersigned person hereby affirms that he or she has been duly authorized and empowered to verify, execute and deliver this Application, that he or she has read this Application (including all attachments hereto) and he or she has knowledge of all of the facts stated herein, and that this Application, and all information submitted in connection herewith, is complete and accurate and contains no misstatements, misrepresentations, or omissions of material facts, to the best of his or her knowledge and belief.

<u>Signature</u>		<u>Date</u> 10/14/2022
Duane Sizemore		
<u>Name</u>		
Duane Sizemore		
<u>Title</u> President		
<u>Company</u> Sizemore Welding Inc		





[Department of State](#) / [Division of Corporations](#) / [Search Records](#) / [Search by Entity Name](#) /

## Detail by Entity Name

Florida Profit Corporation  
SIZEMORE WELDING INC.

### Filing Information

**Document Number** S13520  
**FEI/EIN Number** 59-3041124  
**Date Filed** 11/16/1990  
**State** FL  
**Status** ACTIVE

### Principal Address

205 N. BAY STREET  
BUNNELL, FL 32110

Changed: 03/01/2005

### Mailing Address

205 N. BAY STREET  
BUNNELL, FL 32110

Changed: 04/18/2002

### Registered Agent Name & Address

SIZEMORE, DUANE S.  
205 N. BAY STREET  
BUNNELL, FL 32110

### Officer/Director Detail

#### **Name & Address**

Title PSTD

SIZEMORE, DUANE S.  
205 N. BAY ST.  
BUNNELL, FL

### Annual Reports

Report Year	Filed Date
2020	01/15/2020
2021	01/12/2021
2022	01/19/2022

## Owner Information

Primary Owner  
Gpr1 LLC  
7 Sunshine Blvd  
Ormond Beach, FL 32174

## Parcel Summary

Parcel ID 10-12-30-0850-00180-0000  
 Prop ID 10326  
 Location 901 E MOODY BLVD  
 Address BUNNELL, FL 32110  
 Brief Tax Description\* TOWN OF BUNNELL BLKS 18, 33, 34 & 37 & VAC ALLEY & VAC S ORANGE STREET & THAT PT OF BL C TR 11 & 14 LYING SW OF LEMON ST. OR 101 PG 272 OR 100 PG 668 OR 85 PG 555-556 OR 139 PG 702 OR 397 PG 170 OR 400 PG 342 OR 894 PG 1752 OR 1329/1323-RESOL OR 1474/1350-O  
 (Note: \*The Description above is not to be used on legal documents.)  
 Property Use Code OFFICE BUILDING (001700)  
 Tax District CITY OF BUNNELL, BUNNELL CRA AREA WITH MOSQ CONTROL (District 14)  
 Millage Rate 21.8491  
 Homestead N  
 GIS sqft 293,382.240

[View Map](#)

## Valuation

	2022 Working Values	2021 Certified Values	2020 Certified Values	2019 Certified Values
Building Value	\$1,469,174	\$757,349	\$356,583	\$4,443,244
Extra Features Value	\$203,709	\$220,036	\$236,361	\$225,567
Land Value	\$489,882	\$489,882	\$489,881	\$489,881
Land Agricultural Value	\$0	\$0	\$0	\$0
Agricultural (Market) Value	\$0	\$0	\$0	\$0
Just (Market) Value	\$2,162,765	\$1,467,267	\$1,082,825	\$5,158,692
Assessed Value	\$1,613,994	\$1,467,267	\$1,082,825	\$5,158,692
Exempt Value	\$0	\$0	\$1,082,825	\$5,158,692
Taxable Value	\$1,613,994	\$1,467,267	\$0	\$0
Protected Value	\$548,771	\$0	\$0	\$0

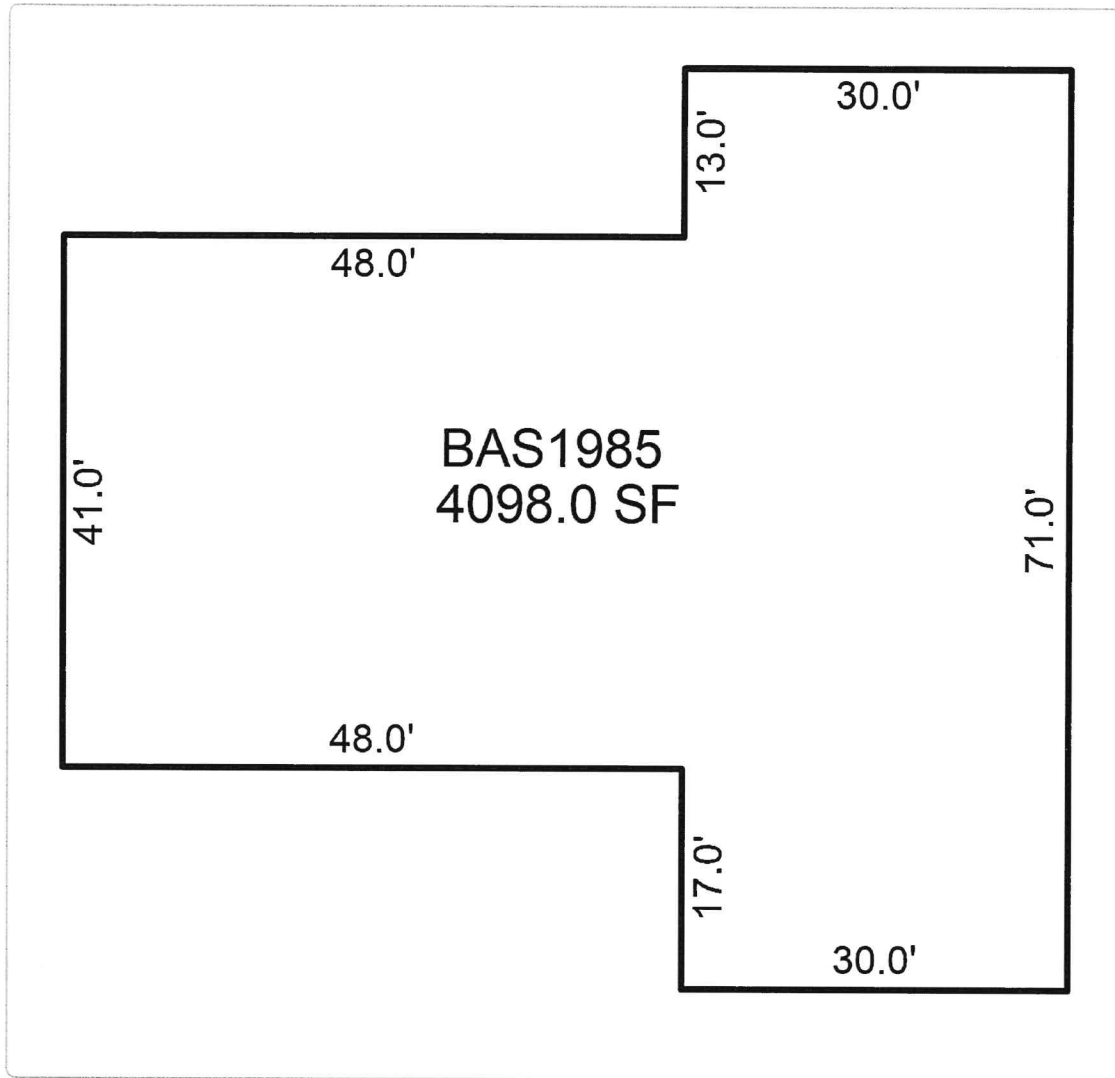
"Just (Market) Value" description - This is the value established by the Property Appraiser for ad valorem purposes. This value does not represent anticipated selling price.

## Historical Assessment

Year	Building Value	Extra Features Value	Land Value	Agricultural Value	Just (Market) Value	Assessed Value	Exempt Value	Taxable Value	Maximum Portability
2020	\$356,583	\$236,361	\$489,881	\$0	\$1,082,825	\$1,082,825	\$1,082,825	\$0	\$0
2019	\$4,443,244	\$225,567	\$489,881	\$0	\$5,158,692	\$5,158,692	\$5,158,692	\$0	\$0
2018	\$4,517,667	\$241,143	\$438,110	\$0	\$5,196,920	\$5,196,920	\$5,196,920	\$0	\$0
2017	\$4,848,100	\$239,644	\$438,110	\$0	\$5,525,854	\$5,525,854	\$5,525,854	\$0	\$0
2016	\$4,976,085	\$254,299	\$438,110	\$0	\$5,668,494	\$5,668,494	\$5,668,494	\$0	\$0
2015	\$150,800	\$0	\$486,472	\$0	\$637,272	\$637,272	\$637,272	\$0	\$0
2014	\$150,800	\$0	\$486,472	\$0	\$637,272	\$637,272	\$0	\$637,272	\$0
2013	\$150,800	\$0	\$510,653	\$0	\$661,453	\$389,347	\$0	\$389,347	\$272,106
2012	\$1	\$0	\$353,951	\$0	\$353,952	\$353,952	\$0	\$353,952	\$0
2011	\$533,999	\$0	\$1	\$0	\$534,000	\$534,000	\$0	\$534,000	\$0
2010	\$506,652	\$57,933	\$0	\$0	\$564,586	\$0	\$0	\$0	\$564,586
2009	\$783,684	\$58,652	\$0	\$0	\$842,337	\$0	\$0	\$0	\$842,337

## TRIM Notice

[2022 TRIM Notice \(PDF\)](#)



#### Building Area Types

Type	Description	Sq. Footage	Act Year
BAS	BASE AREA	35,386	1979
BAS	BASE AREA	700	2015
NCA	NON CALC'D	0	2015
NCA	NON CALC'D	0	1979
NCA	NON CALC'D	0	2015
NCA	NON CALC'D	0	1979
NCA	NON CALC'D	0	1979
NCA	NON CALC'D	0	1979
NCA	NON CALC'D	0	1979

Type	Description	Sq. Footage	Act Year
BAS	BASE AREA	4,098	1985

# SUZANNE JOHNSTON Flagler County Tax Collector

Notice of Ad Valorem Tax and Non-Ad Valorem Assessments  
2021 Paid Real Estate

TAX YEAR	ACCOUNT NUMBER	ALT KEY	MILLAGE CODE	ESCROW CODE
2021	1012300850001800000	10326	014	

GPR1 LLC  
7 SUNSHINE BLVD  
ORMOND BEACH, FL 32174

901 E MOODY BLVD  
BUNNELL 32110

TOWN OF BUNNELL BLKS 18, 33, 34 & 37 &  
VAC ALLEY & VAC S ORANGE STREET &  
THAT PT OF BL C TR 11 & 14LYING SW OF  
LEMON ST. OR 101 PG 272OR 100 PG 668  
OR  
See Additional Legal on Tax Roll

Flagler County Suzanne Johnston  
Paid By COMMERCIAL CONSTRU  
11/29/2021 \$31,394.48  
Receipt # 139-21-00040966

## AD VALOREM TAXES

TAXING AUTHORITY	TELEPHONE	ASSESSED VALUE	MILLAGE RATE	EXEMPTION AMOUNT	TAXABLE VALUE	TAXES LEVIED
FLAGLER COUNTY						
GENERAL FUND	386-313-4008	1,467,267	8.0297	0	1,467,267	11,781.71
ESL	386-313-4008	1,467,267	0.1250	0	1,467,267	183.41
2015 G O BONDS	386-313-4008	1,467,267	0.2050	0	1,467,267	300.79
2009/2016 ESL BONDS	386-313-4008	1,467,267	0.1250	0	1,467,267	183.41
FLAGLER COUNTY SCHOOL BOARD						
GENERAL FUND	386-437-7526	1,467,267	3.6170	0	1,467,267	5,307.10
DISCRETIONARY	386-437-7526	1,467,267	0.7480	0	1,467,267	1,097.52
CAP. OUTLAY	386-437-7526	1,467,267	1.5000	0	1,467,267	2,200.90
CITY OF BUNNELL	386-437-7500	1,467,267	7.4300	0	1,467,267	10,901.79
MOSQUITO CONTROL	386-437-0002	1,467,267	0.2575	0	1,467,267	377.82
ST. JOHNS RIVER WATER MGMT	386-329-4500	1,467,267	0.2189	0	1,467,267	321.18
FIND	561-627-3386	1,467,267	0.0320	0	1,467,267	46.95
TOTAL MILLAGE		22.2881				
TOTAL AD VALOREM TAXES						\$32,702.58

## NON-AD VALOREM ASSESSMENTS

LEVYING AUTHORITY	TELEPHONE	RATE	AMOUNT
TOTAL NON-AD VALOREM TAXES			\$0.00

## TOTAL COMBINED TAXES AND ASSESSMENTS

\$32,702.58

If Paid By	Nov 30, 2021				
Please Pay	31,394.48				

## RETAIN FOR YOUR RECORDS

Notice of Ad Valorem Tax and Non-Ad Valorem Assessments  
2021 Paid Real Estate

Make checks payable to:

**Suzanne Johnston**  
Flagler County Tax Collector  
PO Box 846 Bunnell, FL 32110  
386-313-4160

Payments in U.S. funds from a U.S. bank

ACCOUNT NUMBER	ALT KEY
1012300850001800000	10326
PROPERTY ADDRESS	
901 E MOODY BLVD BUNNELL 32110	

GPR1 LLC  
7 SUNSHINE BLVD  
ORMOND BEACH, FL 32174

Pay online at [www.Flaglertax.com](http://www.Flaglertax.com)

## PAY ONLY ONE AMOUNT

If Paid By Nov 30, 2021

☐ 31,394.48

If Paid By

☐

If Paid By

☐

If Paid By

☐

If Paid By

☐

DO NOT FOLD, STAPLE, OR MUTILATE

RETURN WITH PAYMENT

Paid COMMERCIAL CONSTRUCTION INC 11/29/2021 Receipt # 139-21-00040966 Check \$31,394.48

