

Schedule 5

City of Palm Coast, Florida

Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years

Fiscal Year Ended September 30,	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Institutional Property	Governmental Property	Other Property	Less: Homestead Exemption (1)	Less: Save our Homes (2)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2012	\$ 4,421,050,448	\$ 449,685,207	\$ 40,410,099	\$ 84,665,638	\$ 71,488,036	\$ 304,706,672	\$ 367,156,410	\$ 1,056,115,106	\$ 123,622,919	\$ 667,830,359	\$ 3,891,594,126	3.99
2013	4,208,752,204	505,252,669	35,648,257	73,437,297	71,483,536	299,076,871	365,596,411	1,039,691,458	173,517,550	699,916,216	3,646,122,021	4.30
2014	4,308,692,800	415,174,623	34,777,555	73,143,976	66,178,054	292,896,119	348,777,295	1,038,983,230	125,014,902	685,329,433	3,690,312,857	4.27
2015	4,782,180,122	413,931,035	37,284,247	69,110,414	66,342,493	294,523,422	385,973,822	1,158,401,369	369,766,907	628,818,638	3,892,358,641	4.25
2016	5,195,256,265	417,305,032	37,886,100	75,675,112	78,792,636	286,319,548	393,689,080	1,071,794,657	535,411,197	748,098,804	4,129,619,115	4.25
2017	5,462,006,261	439,539,865	44,370,136	79,533,227	80,798,869	297,964,296	426,433,750	1,110,486,047	589,215,449	806,488,148	4,324,456,760	4.25
2018	5,900,533,631	502,507,533	30,216,206	73,127,073	78,454,660	302,274,225	410,550,306	1,143,964,957	738,528,052	802,592,939	4,612,577,686	4.59
2019	6,482,155,876	540,186,903	31,529,807	67,713,554	86,874,285	294,835,011	425,166,935	1,182,729,178	924,441,920	825,639,991	4,995,651,282	4.69
2020	7,189,422,459	560,390,393	36,548,972	67,112,999	103,652,322	298,898,083	453,167,505	1,374,509,429	1,237,270,344	645,242,646	5,452,170,314	4.69
2021	7,484,308,846	596,184,254	41,142,966	64,072,318	117,664,173	302,081,164	534,936,210	1,438,329,028	1,150,387,153	725,458,901	5,826,214,849	4.69

Source: Flagler County Property Appraiser, based on final taxable values provided in October of each year.

Note: Property in the city is reassessed each year, and visited at least once every five years. Property is assessed at actual value, therefore the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

(1) Every person who has legal or equitable title to real property in the State of Florida, who resides on the property and makes it their permanent home is entitled to a \$25,000 exemption for the tax years 2003-2007. Starting in tax year 2008, the exemption was increased to \$50,000, with an additional \$25,000 for ages 65 and older.

(2) The Florida Constitution has been amended effective January 1, 1995 to limit any annual increase in the assessed value of residential property with a Homestead Exemption to 3 percent or the Consumer Price Index percent change, whichever is lower. This limitation does not include any change, addition or improvement to a homestead.