

City of Palm Coast, Florida Agenda Item

Agenda Date : 12/15/2020

Department	CITY CLERK	Amount
Item Key	9493	Account #
Subject	PRESENTATION-SUPPORT OF HIGHER EDUCATION INITIATIVES IN THE CITY OF PALM COAST TOWN CENTER / INNOVATION DISTRICT	
Presenter : Matthew Morton, City Manager		
Background :		
<p>Jacksonville University was founded in 1934 and has successfully operated for 86 years. Jacksonville University is situated on a 250-Acre Campus in Jacksonville, Florida. For the first time in their history, Jacksonville University is expanding to an off-site campus location. The City of Palm Coast Town Center has been chosen for this historic expansion. Jacksonville University offers more than 100 majors, minors, and programs at the undergraduate level, as well as 23 master's and doctorate degree programs, leading to the M.S., M.A., M.A.T., and Master of Business Administration, Doctor of Occupational Therapy OTD and Doctor of Nursing Practice (DNP) and is part of the NCAA Division I Athletic Conference.</p> <p>The City of Palm Coast is proposing an Economic Development Investment in this project totaling 2.5 million dollars.</p> <ol style="list-style-type: none"> 1. A 1.5 million-dollar allocation from general fund reserves 2. A 1-million-dollar forgivable performance loan from the Palm Coast State Road 100 CRA <p>In just five years, the City of Palm Coast will see an investment return as a result of program graduates entering the workforce. After the second year of accepting students, JU will be graduating conservatively an estimated 100 students per year.</p> <p>At the end of the 5th year, there will be a projected 300 graduates that will be certified and ready to enter or who have already entered the workforce.</p> <p>Economic Analysis</p> <p>The City's \$2.5M participation produces an investment of approximately \$8,333 per student. Upon entry into the workforce, the average wage will be \$60,000 per year with an annual payroll of \$18,000,000.</p> <p>The Jacksonville University Palm Coast Campus Initiative will make a significant contribution to the City of Palm Coast and the area. The Campus will add to the economic growth by initially hiring 15 full time and 10 part time employees, with an annual personnel budget of \$1.6 Million. The Palm Coast Campus Initiative will impact the area by adding to the much-needed healthcare workforce. The Campus will be located in a renovated 6,000 square foot taxable building in the Town Center of the City within the Community Redevelopment Agency and Innovation District. The location achieves consistency with the CRA Plan, City Council Strategic</p>		

Action Planning and is a true economic development initiative.

The JU Palm Coast Campus will offer programs in the following areas: Nursing (Undergraduate), Nursing (Advanced and Specialized Graduate), Speech Language Pathology (Graduate), and Clinical Mental Health Counseling (Graduate). All initial programs are designated by the Health Resources and Service Administration (HRSA), the Bureau of Labor Statistics (BLS) Employment Projections 2016-2026, and the Florida Department of Economic Opportunity (FDEO) as deficiencies the area.

- Nursing (Undergraduate) – The RN workforce is expected to grow by 15% by 2026. JU recognizes this need, especially within the Flagler county area, and will be offering an Accelerated BSN program. The JU Palm Coast Campus will be the first in the area to offer an Accelerated BSN program as well as post-baccalaureate training.
- Nursing (Advanced and Specialized) – The Florida Department of Economic Opportunity expects a demand in the need for these graduate nurses in Flagler and Volusia counties to grow by 28% over the next seven years. JU will be the first to offer this level of in-person training for Master of Science in Nursing (MSN), Advanced Practice Registered Nurses (APRN), and nurses with graduate training in a variety of specialized areas including Nurse Educator, and Nursing Leadership in Healthcare System, in the region.
- Masters in Speech Language Pathology - The Florida Department of Economic Opportunity identifies a current need for 79 speech-language pathologists in the area, with an anticipated job growth of around 12% in the next 7 years. There are only a few MSLP programs offered in the state and JU will be the first to offer this degree within the region.
- Clinical Mental Health Counseling – The Florida Department of Economic Opportunity anticipates the need for mental health counselors in the Flagler area will grow by up to 16% over the next 7 years. With only one other CMHC program in the region, the addition of this program on JU's Palm Coast Campus will ensure that Flagler County is well prepared to meet the mental health needs of its growing population.

Jacksonville University has worked to achieve approval in advance from the relevant accrediting bodies to offer the programs at the Palm Coast Campus. Jacksonville University graduates have experienced average pass rate for certification at 90% or higher for all of these programs.

JU's Palm Coast Campus is consistent with and will support the goals and objectives of the SR 100 Community Redevelopment Agency. Specifically, the JU Palm Coast Campus meets the following policies and objectives of the CRA's Redevelopment Plan:

- **Policy 1.1.6.1** - The City shall explore the feasibility of utilizing the Community Redevelopment Area designation for the State Road 100 corridor and other areas throughout the City where redevelopment planning may be an appropriate tool to promote public and private investment.
- **Policy 6.1** – It is the goal of this plan to ...encourage the development of local private sector enterprises... in the State Road 100 Corridor Community Redevelopment Area.

- **Policy 6.2-** The Town Center Development of Regional Impact located within the SR 100 Corridor Community Redevelopment Area approves 625,000 square feet of Institutional uses within the Town Center DRI. Institutional uses are defined in the City of Palm Coast Comprehensive Plan Policy 1.1.1.1 and include areas for public and private educational uses.
- **Policy 7.5-** In the redevelopment tools available to the CRA it includes public private partnerships. These types of agreements are important strategies in which a City service or private business venture funded and operated through a partnership of government and one or more private sector companies. The City may use tax revenue to provide capital for investment, with operations run jointly with private sector or under contract.
- **Policy 7.6-** Innovation District. In 2018, the CRA created the Innovation District to promote growth within the Town Center and also contribute economically, socially, and culturally to the City of Palm Coast. Development of the Innovation District is a high priority in the CRA plan. The goal of the Innovation District is to spur “forward-thinking residential and non-residential developments to stimulate economic growth at a high-rate.” The JU Palm Coast Campus will do just that by locating its campus within the Innovation District and contributing to its economic growth through the hundreds of students and employees that will be brought to the area daily.
- **Policy 10.5 Capital Projects.** Table 17 of the CRA plan includes those capital improvements recommended within the Community Redevelopment Area. The CRA Capital Improvement Program includes “Higher Education Campus” as a priority of the plan. The estimated cost of this item is \$8,000,000.00.

Conclusion

The Investment return for the city’s participation is:

- Meeting objectives of the Community Redevelopment and Innovation District plans.
- Establishment of an in person educational campus meeting health care workforce needs in the area.
- A true economic development initiative, producing new jobs with a payroll of \$1.6M per year.
- Creating a workforce to meet health care job requirements with an average wage of \$60,000 per year. 300 graduates will produce a payroll of \$18,000,000 per year.
- Jacksonville University intends to grow this number beyond the above. Therefore, these are conservative numbers. Jacksonville University analyzed this initiative for two years and believes the return for the City’s participation will exceed these initial estimates.

Proposal

A. 1.5-Million-dollar allocation from General Fund Reserves. With this budget amendment, the City will still exceed the high end general fund reserve policy and have general fund reserves in excess of 20%. It is possible to match last year's number of 22% in the general fund reserve balance.

B. 1 Million-dollar CRA Allocation from Reserve in the form of a forgivable loan under the following terms:

(Loan of 1,000,000 to Jacksonville University for the Palm Coast Campus) The loan will be at 0% interest, and have a loan term of 3 years.

Loan Forgiveness. The loan will be forgiven at a rate of \$27,778 per month for thirty-six months. The loan period will begin in month 1 of the lease period, regardless of when the loan funds are disbursed.

Should JU terminate the program, the loan shall accelerate and the unforgiven loan balance as of the date of termination shall be due to the City within three years of program termination.

Funding Milestones

1. Within 15 business days of funding approval by the City Council, the City will transfer \$1M of the grant funds to Jacksonville University.
2. The City will transfer \$500K of the grant funds to JU within 15 business days of JU initiating marketing, recruitment, and faculty search efforts for the initial program(s) associated with the Palm Coast campus.
3. The City will transfer \$500K of the forgivable loan after JU's first day of academic instruction in Palm Coast.
4. The City will transfer the remainder of the forgivable loan after the first 16 weeks of academic instruction within the JU Palm Coast campus. Upon the completion of this milestone, Palm Coast shall have up to 15 business days to forward the remainder of the forgivable loan to JU.

Recommended Action :
FOR PRESENTATION.



JACKSONVILLE UNIVERSITY

PALM COAST CAMPUS INITIATIVE

DECEMBER 2020

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SUMMARY

Established in 1934, Jacksonville University is a Top 30 South Region University, a nationally ranked leader in veteran and military-friendly programs, and in the top six highest ROI schools – public or private – in the state of Florida. Jacksonville University’s healthcare programs both in-person and online are consistently among the highest ranked and highest performing on licensure and other professional exams. A comprehensive University with four colleges offering bachelors to doctoral degrees, Jacksonville University is the only private non-profit, liberal arts/professional program-based institution in the northeast Florida and southeast Georgia area.

The University is a recognized state and regional leader in advanced comprehensive healthcare education. The reputation and quality of its academic programs and strength of our graduates has made Jacksonville a national leader in attracting the healthcare industry to the northeast Florida region. All of our qualified programs are fully accredited and our students consistently score among the highest pass rates on statewide and national licensure exams, with many programs reaching 100% pass rates.

An expansion and establishment of a Jacksonville University campus to the City of Palm Coast will bring advantages not only to the businesses and residents, but also to the cooperative relationships that will be realized in leveraging the strengths of all of the institutions of higher education in the area. The establishment of a campus in Flagler County will be our first and only regional campus expansion in our 86-year existence.

Jacksonville University plans to first expand highly relevant graduate programs in health sciences from our Brooks Rehabilitation College of Healthcare Sciences to create workforce-ready professionals in the Flagler/Volusia region and ultimately, to bring other undergraduate and graduate degrees in growing areas of workforce need.

Key Points:

1. **A relatively modest capital investment can bring in-person higher education programs with the quality, reputation, and delivery from a top university.** Start-up investment of \$2.5M in operations can result in students arriving by fall of 2021.
2. **Employment of healthcare occupations overall is projected to grow 14% from 2018 to 2028**, much faster than the average for all occupations, adding about 1.9 million new jobs. All initial programs are designated by the Health Resources and Service Administration (HRSA), the Bureau of Labor Statistics (BLS) Employment Projections 2016-2026, and the Florida Department of Economic Opportunity (FDEO) as shortage areas for both urban and rural areas, specifically in Northeast Florida, including Flagler and Volusia counties. The graduates of the proposed Palm Coast programs are expected to be hired at an average salary of \$60,000 per year with graduates of some programs earning much higher salaries.
3. **The campus will bring specialized degrees and programs that can bring 100-150 full-time in-person students and 20-30 faculty and staff in less than 24 months** and opportunities for long-term growth with the addition of larger facilities and more partnerships with local hospitals and providers. Several of the advanced programs are not offered by any in-person institution in the region and those that are offered have yet to meet all needs, and include:
 - Master of Science in Speech Language Pathology
 - Clinical Mental Health Counseling

- Master of Science in Nursing (MSN) with advanced and specialized programs that include Clinical Nurse Educator, Nursing Leadership in Healthcare Systems, and Nursing Informatics
 - Accelerated Bachelors in Nursing (an undergraduate program aimed at non-nursing majors or those with current degrees, and includes pathway programs to graduate nursing degrees)
4. **Jacksonville University Palm Coast programs will provide degrees and graduate pathways for Daytona State College and Embry Riddle Aeronautical University that helps keep talent in the region** - when many might have to go to Orlando, Jacksonville, or other metro areas to continue their education. Statistically, once away, they stay away. Additional higher education in an area attracts more industry and businesses to the workforce funnel. Without these additional programs, the ability to attract a qualified workforce can be challenging for economic development.
 5. **Our programs work in conjunction with and fill in the gaps for the coordinated higher education providers Daytona State College, Embry Riddle Aeronautical University, Bethune Cookman, and UNF.** The future prospects presented by Flagler County's growth and current needs leave room for all representatives in higher education in the region. The "ultimate" regional higher education strength that Jacksonville and other much larger cities enjoy will now be available to Flagler – but outside of a metropolitan area:
 - Public state college
 - Public state university presence
 - HBCU
 - Private non-profit, comprehensive technical university
 - Private non-profit, comprehensive liberal arts/health professions university
 6. **This type of extensive higher education coverage is beneficial in meeting the needs of your new residents, and will match what we are able to provide in Jacksonville - a proven attraction to business and growth in the region.** This will make all of northeast Florida a draw for economic development both statewide and nationally - an innovation and higher education sector to rival other parts of the country but with the lifestyle of northeast Florida.

INITIAL DEGREES: ENROLLMENT & FACILITIES

Rapid Growth and Demand for Healthcare Professionals –

Census projections suggest a 29% increase in population by 2030 for the Flagler/Volusia County region. Flagler County has a median age of 50, with Volusia County at 47 while both areas are experiencing long-term and continued growth in all age demographics. This increase is driving a higher demand for a workforce in a variety of occupations, many of which require specialized higher education degrees and training. Without a sufficiently prepared workforce, and the promise of a continuing supply of qualified workers, desirable economic development in the Flagler/Volusia could slow or stagnate over time.

We seek partnership with the City of Palm Coast and local healthcare industry to develop a second academic campus for initial in-person programs resulting in licensure of the most highly sought after graduates: Master of Science in Nursing with specialized degree tracks, Speech-Language Pathology (MSLP), Clinical Mental Health Counseling (MHC), and Accelerated Bachelor of Nursing (BSN). With the creation of a Jacksonville University campus in Flagler County, it would also open the door to future expansion and additional degrees from other colleges at the University, including the Davis College of Business, Stein College of Fine Arts, and the College of Arts and Sciences which would accommodate both full and part-time students

Initial Programs (APPENDIX 1)– the initial programs to be launched at a Palm Coast Campus would be:

Graduate Healthcare:

Master’s in Speech Language Pathology (MSLP)
Master’s in Clinical Mental Health Counseling (MHC)

Nursing – Graduate and Undergraduate to Graduate Pathways Programs:

Accelerated Bachelor of Nursing (BSN – including a graduate program pathway track)
Master of Science in Nursing (various specialized tracks)

Initial Enrollment Projections –

Enrollment is anticipated to meet or exceed 150 in-person students by fall of 2022 with nearly 50 students by fall of 2021 or earlier. These projections are conservative and depend upon receipt of investment funding and the speed that facilities and classroom space can be completed. At the end of year two, in-person enrollment growth will only be limited by campus facilities space, although our online options will, of course, be available. To grow our in-person programs, we will ultimately need a larger facility. We expect 20-30 on-site staff and faculty positions will be needed to support the launch and operation of these initial programs.

Degree Program	Length of Program	Initial Cohort 1	Total at Cohort 2
Accelerated BSN	1 year	--	50
Graduate Nursing	Up to 2 years	24	48
Speech Language Pathology	2 years	20	40
Mental Health Counseling	2 years	24	48
TOTALS		68	186

Site Needs –

Physical classroom space of 6,000 s/f will be optimal and Jacksonville University has identified a location within the Town Center location in Palm Coast suitable for its initial campus needs. For our initial campus space needs, no specialty learning spaces requiring greater than usual infrastructure are anticipated at the outset although a comprehensive simulation center might be introduced in the future. The Town Center location is ideal for growth and provides some proximity to dining options as well as nearby housing opportunities. Ultimately, a larger more permanent campus home in Town Center will be sought to allow for expansion of our programs offered and enrollment growth.

Location –

Jacksonville University's main campus is 64 miles from the city of Palm Coast and in some cases still represents the closest option for most of the proposed programs – even without a second site. There are only eight Speech Language Pathology programs in the entire state and other than Jacksonville University (64 miles) the next closest is at UCF (85 miles); Clinical Mental Health Counseling is available at JU, Stetson (50 miles), and UCF; there are some undergraduate level nursing programs in the Daytona area through the state college system, but the only comprehensive graduate-level offerings close by is Keiser University Daytona, with Jacksonville University's main campus again being the next nearest option over UCF. JU can champion effective development of this healthcare programming due to its experience, reputation, and ability to accelerate our program approval process.

COMMUNITY NEED AND WORKFORCE PROJECTIONS

Anticipated Job Growth and Workforce Needs in Initial Programs:

Employment of healthcare occupations overall is projected to grow 14% from 2018 to 2028, much faster than the average for all occupations, adding about 1.9 million new jobs. All initial programs are designated by the Health Resources and Service Administration (HRSA), the Bureau of Labor Statistics (BLS) Employment Projections 2016-2026, and the Florida Department of Economic Opportunity (FDEO) as shortage areas for both urban and rural areas, specifically in Northeast Florida, including Flagler and Volusia counties. (APPENDIX 2)

In the initial Palm Coast Campus degrees, the healthcare workforce needs are substantial in the region:

Nursing/Undergraduate

According to BLS, Registered Nursing (RN) is among the top occupations in terms of job growth through 2026. **The RN workforce will to grow from 2.9 million in 2016 to 3.4 million in 2026, an increase of 438,100 or 15%.** In order for hospitals to obtain magnet status there is increasing legislation to employ a nursing workforce of 80% plus of nurses holding a Bachelor's degree. The Accelerated BSN program expands the career opportunities in healthcare to non-traditional degree holders wishing to make the transition to the industry. While in-person BSN programs are currently available in the region, none is accelerated or offer post-baccalaureate training. The University's historical NCLEX pass rates typically range from 93%-100% and in 2019 the program was named the #2 nursing program in the state by Nursing.org.

Nursing/Advanced and Specialized

Master of Science in Nursing (MSN), Advanced Practice Registered Nurses (APRN), and nurses with graduate training in a variety of specialized areas, will be increasingly used in team-based models of care, particularly in hospitals, offices of physicians, clinics, and other ambulatory care settings, where they will be needed to provide preventive and primary care. Advanced degree nurses will also be needed to care for the large baby-boom population who experience ailments and complex conditions as they age that require increased medical care. **Overall employment of graduate nurses in specialized areas is projected to grow as much 45% in Florida from 2019 to 2029,** much faster than the average for all occupations. Growth will occur because of an increase in demand for healthcare services from the current population, as well as steady growth from incoming residents. Several factors will contribute to this demand, including an increased emphasis on preventive care and demand for healthcare services from the aging population, but also from early life care from the influx of family unit populations. **FDEO expects a demand in these graduate nurses for Flagler/Volusia counties to grow by 28% over the next seven years.** There are online-only options but no in-person programs available for this level of training in the Flagler/Volusia region. Graduates from our programs consistently experience very high employment rates and licensure pass rates over 90%.

Masters in Speech Language Pathology

The FDEO identifies a current need for 79 speech-language pathologists in Volusia County alone, with an anticipated job growth of around 12% in the next 7 years over both counties. MSLP graduates work in a widely varied field from speech and language issues in young and school age children to swallowing disorders prevalent among the aged population. With only eight programs available statewide, and none in the Flagler/Volusia region, MSLP graduates from our main campus experience a 100% employment rate as the demand in the school systems and in the hospital and rehabilitation setting is extremely high for these graduates. On the most recent PRAXIS licensure exam, graduates from our program had a 100% pass rate.

Clinical Mental Health Counseling

The BLS predicts that the demand for mental health counselors will grow at a rate faster than the average for all occupations. They suggest that the **demand for counselors specializing in substance abuse, behavioral disorders, and mental health will grow by 22% by 2028. FDEO predicts the growth need for mental health counselors from marriage and family to substance abuse will range from 13% - 16% for Flagler/Volusia counties over the next 7 years.** With only one other CMHC program in the region able to meet the demand, the addition of this important program will ensure the Flagler/Volusia region is well prepared to meet the mental health needs of its growing population. Jacksonville University CMHC graduates have greater than 95% employment in mental health counseling and a 90% or higher pass rates on the National Clinical Mental Health Counseling Examination (NCMHCE).

FINANCIAL STARTUP INVESTMENT

Jacksonville University is committed to supporting the City of Palm Coast's residents and stakeholders by establishing and operating an initial location in Town Center that is successful and financially sustainable within one year. We are committed to supporting growth and innovation in the region by partnering with key stakeholders, supporting workforce and economic development, and attracting and recruiting students. Our research indicates that, through partnerships and student recruitment, our enrollment will lead to a recurring revenue source that will provide the resources required to provide programs and services after one full year of operating. While we will be self-sustaining after one year, the University is requesting a one-time grant from the city to launch our initial location in Town Center and create academic programs for our Palm Coast site. The launch funds will enable us to offer programs and services directly in Town Center and provide industry, economic, and innovative support for the City. Our request will provide the resources required to rapidly launch us to financial sustainability for our initial programs and locations.

The University is requesting \$1.5M in non-recurring grant funds to support the launch of the proposed JU Palm Coast campus. In addition, we are requesting a \$1M non-recurring forgivable loan to further support the establishment of a Palm Coast campus. The University has worked to partner with a local developer to provide the capital and infrastructure needed to build out of our proposed initial location in Town Center. All requests for launch resources are non-recurring because we will be financially sustainable after our first full year of operations.

Our \$2.5M request for non-recurring grant/forgivable loan funds will provide the financial support required for the University to establish a successful location in Palm Coast, launch at least four academic programs, and support student and partner success. Your investment will launch and establish a new academic hub within Town Center and enable Jacksonville University to partner with your City and region.

The investment request of \$2.5M in non-recurring launch funds includes the following:

\$1,754,000 in Personnel Resources- the requested personnel resources will be utilized to cover salary and benefit expenses associated with our initial launch. Examples of positions that will be funded by the grant include, but are not limited to, faculty, site support staff for employees, students, and visitors, marketing and recruitment, and administrative support.

\$558,300 in Operating Resources- the requested operating resources will be utilized to cover the non-personnel and infrastructure expenses associated with our launch and establishing our initial site in Town Center. Examples of operating expenses include, but are not limited to, office and classroom supplies, facilities support, marketing and recruitment support, instructional materials, safety support, and general overhead expenses.

\$187,700 in Technology Resources- the requested technology resources will be utilized to cover the new site's initial academic and general technology expenses. Examples of technology expenses include, but are not limited to, computers, printers, streaming equipment for classrooms, internet, storage, data and information security, IT support, and general technology resources.

Jacksonville University has invested considerable academic resources to prepare, in advance, to immediately bring value to Palm Coast. This includes having completed the program development, the hundreds of man-hours for applications to all relevant accrediting bodies to pre-approve the program offerings

at a Palm Coast location, the preparation and expansion of our administrative support services at our main campus to manage the admissions, financial aid and registrar functions necessary to launch and support Palm Coast students in the startup. Investment by the city will mean Jacksonville University can immediately begin hiring faculty and staff and recruiting and enrolling students with no delay.

Your investment will lead to the launch of Jacksonville University's Palm Coast Town Center location and the establishment of a long-term partnership with an innovative and nimble higher education institution. The one-time launch investment for the proposed academic programs will create the foundation for a self-sustaining location that will provide higher education and workforce development opportunities to the City and region. Jacksonville University is committed to becoming self-sustaining within one full year of operating in Palm Coast and we firmly believe a one-time grant, as well as the one-time capital support, from the City will provide the key support required for us to establish a successful location in Town Center.

On behalf of Jacksonville University, thank you for the allowing us to share this valuable opportunity to the City of Palm Coast and its representatives.

Tim Cost '81
President
Jacksonville University

Dr. Christine Sapienza
Senior Vice President, Academic Affairs and Provost
Jacksonville University

Dr. Mark Tillman, Dean
Brooks Rehabilitation College of Healthcare Sciences
Jacksonville University

Dr. Leigh Hart
Associate Dean of the Keigwin School of Nursing
Jacksonville University

Margaret Dees '86
Senior Vice President, Economic Development & External Engagement
Jacksonville University

Dr. Matt Swanson
Vice President, Finance & Business Operations
Jacksonville University

City of Palm Coast, Florida Agenda Item

Agenda Date : 12/15/2020

Department	CITY CLERK	Amount
Item Key	9510	Account
		#
Subject	SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY (CRA) RESOLUTION 2020-XX APPROVING AMENDING THE SR 100 CORRIDOR CRA FY 2021 BUDGET IN THE AMOUNT OF \$1,683,602 BY APPROPRIATING THE AVAILABLE FUND BALANCE	
Presenter : Matthew Morton, City Manager		
Background : In accordance with Section 163,387, Florida Statutes, the City is requesting the SR 100 Corridor CRA Board to approve amending the SR 100 Corridor CRA FY 20-21 Fiscal Year, in the amount of \$1,683,602 for the Jacksonville University project to be developed within the CRA. The recommended appropriation allocation is set forth in Exhibit A. For further information, please see previous Presentation item on Support of Higher education initiative in the City of Palm Coast Town Center/Innovation District.		
Recommended Action : SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY (CRA) RESOLUTION 2020-XX APPROVING AMENDING THE SR 100 CORRIDOR CRA FY 2021 BUDGET IN THE AMOUNT OF \$1,683,602 BY APPROPRIATING THE AVAILABLE FUND BALANCE		

RESOLUTION 2020-____
SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY
AMENDING THE SR 100 CORRIDOR CRA FY 2021 BUDGET

A RESOLUTION OF STATE ROAD 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY (SR 100 CORRIDOR CRA) OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, AMENDING THE FISCAL YEAR BUDGET 2020-2021 RELATING TO THE APPROPRIATION OF FUND BALANCE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, and

WHEREAS,; and

NOW, THEREFORE, BE IT RESOLVED by the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, that:

SECTION 1. APPROVAL. The SR 100 Corridor CRA of the City of Palm Coast approves amending the Fiscal Year 2020-2021 budget in the amount of \$1,683,602 to appropriate the fund balance, as attached hereto and incorporated herein by reference as Exhibit A – SR 100 Corridor CRA.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the SR 100 Corridor CRA.

DULY PASSED and approved by the State Road 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Florida, on this 23rd day of September 2020.

State Road 100 Corridor
Community Redevelopment Agency of the
City of Palm Coast, Florida

ATTEST:

MILISSA HOLLAND, CHAIRMAN

VIRGINIA A. SMITH, CITY CLERK

Attachment: Exhibit A - SR 100 Corridor CRA

Approved as to form and legality

William E. Reischmann, Jr., Esq.
City Attorney

EXHIBIT A

FY 2020-2021 SR100 COMMUNITY REDEVELOPMENT FUND

	FY 2020-2021 APPROVED BUDGET	FY 2020-2021 BUDGET
<u>REVENUES:</u>		
Intergovernmental Revenue	\$ 1,353,366	\$ 1,353,366
Transfers from Other Funds	782,234	782,234
Appropriated Fund Balance	-	1,683,602
TOTAL REVENUES:	\$ 2,135,600	\$ 3,819,202
 <u>EXPENDITURES:</u>		
General Government	\$ 166,048	\$ 166,048
Economic Environment	250,000	1,250,000
Capital Projects and Land Purchase	-	723,998
Transfers to Other Funds	742,096	742,096
Contingency	40,396	-
Debt Service	937,060	937,060
TOTAL EXPENDITURES:	\$ 2,135,600	\$ 3,819,202

City of Palm Coast, Florida Agenda Item

Agenda Date : 12/15/2020

Department	CITY CLERK	Amount
Item Key	9486	Account #
Subject	RESOLUTION 2020-XX APPROVING A BUDGET AMENDMENT RELATING SUPPORT OF HIGHER EDUCATION INITIATIVES IN THE CITY OF PALM COAST TOWN CENTER/INNOVATION DISTRICT	
Presenter :	Matthew Morton, City Manager	
Background :	<p>On November 15, 2019, City Council approved Resolution 2019-140, supporting higher education in the City of Palm Coast. Resolution 2019-140 recognized that in order to sustain the City's high quality of life, it is critical that higher education opportunities be readily available to the City's residents and to the residents in surrounding areas.</p> <p>In furtherance of the City's objectives in supporting higher education, on January 7, 2020, City Council approved Resolution 2020-15 concerning a budget amendment to provide funding to the University of North Florida's higher education initiative, MedNEX. The City has been presented with a similar opportunity to support higher education with the expansion of Jacksonville University to Palm Coast.</p> <p>Employers and educators have identified the medical field as a fast-growing and critically important market sector for the entire northeast and northcentral Florida region. Jacksonville University's Palm Coast Campus Initiative will offer programs focusing in healthcare related fields which will assist in meeting the healthcare workforce needs of the City and surrounding areas.</p> <p>The City of Palm Coast desires to work closely with Jacksonville University and other public and private-sector stakeholders to bring such higher educational opportunities to its residents and individuals throughout Flagler County and adjacent counties.</p> <p>Staff has identified that it necessary to amend the Fiscal Year 2020-2021 budget for the General Fund by \$1,500,000 to provide funding for the Jacksonville University Palm Coast Campus Initiative by transferring funds from the General Fund-Reserve to General Fund-Non-Departmental.</p> <p>For more information, please see previous agenda item on Presentation-Support of Higher Education Initiatives in the City of Palm Coast Town Center/Innovation District.</p>	
Recommended Action :	<p>ADOPT RESOLUTION 2020-XX APPROVING A BUDGET AMENDMENT RELATING SUPPORT OF HIGHER EDUCATION INITIATIVES IN THE CITY OF PALM COAST TOWN CENTER/INNOVATION DISTRICT</p>	

RESOLUTION 2020-____
BUDGET AMENDMENT

**A RESOLUTION OF THE CITY OF PALM COAST, FLORIDA,
AMENDING THE FISCAL YEAR 2020-2021 BUDGET RELATING
TO GENERAL FUND REVENUES AND EXPENDITURES;
PROVIDING FOR SEVERABILITY; PROVIDING FOR
CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS;
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, on November 15, 2019, City Council approved Resolution 2019-140, supporting higher education in the City of Palm Coast; and

WHEREAS, Resolution 2019-140 recognized that in order to sustain the City’s high quality of life, it is critical that higher education opportunities be readily available to the City’s residents and to the residents in surrounding areas; and

WHEREAS, in furtherance of the City’s objectives in supporting higher education, on January 7, 2020, City Council approved Resolution 2020-15, concerning a budget amendment to provide funding to the University of North Florida’s higher education initiative, MedNEX; and

WHEREAS, the City has been presented with a similar opportunity to support higher education with the expansion of Jacksonville University to Palm Coast; and

WHEREAS, employers and educators have identified the medical field as a fast-growing and critically important market sector for the entire northeast and northcentral Florida region.

WHEREAS, Jacksonville University’s Palm Coast Campus Initiative will offer programs focusing in healthcare related fields which will assist in meeting the healthcare workforce needs of the City and surrounding areas; and

WHEREAS, the City of Palm Coast desires to work closely with Jacksonville University and other public and private-sector stakeholders to bring such higher educational opportunities to its residents and individuals throughout Flagler County and adjacent counties; and

WHEREAS, the City Council of the City of Palm Coast finds it necessary to amend the Fiscal Year 2020-2021 budget for the General Fund by \$1,500,000 to provide funding for the Jacksonville University Palm Coast Campus Initiative by transferring funds from the General Fund-Reserve to General Fund-Non-Departmental.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA AS FOLLOWS:

SECTION 1. BUDGET AMENDMENT. The City Council of the City of Palm Coast hereby amends the Fiscal Year 2020-2021 budget for the General Fund by \$1,500,000 to \$44,213,684, as depicted in Exhibit “A”, attached hereto and incorporated herein.

SECTION 2. SEVERABILITY. It is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses and phrases of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution.

SECTION 3. CONFLICTS. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 4. IMPLEMENTING ACTIONS. The City Manager, or designee is, is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

SECTION 5. EFFECTIVE DATE. This Resolution shall become effective immediately upon its passage and adoption.

DULY PASSED AND ADOPTED by the City Council of the City of Palm Coast, Florida this 15th day of December 2020.

CITY OF PALM COAST, FLORIDA

ATTEST:

Milissa Holland, Mayor

Virginia A. Smith, City Clerk

Approved as to form and legality:

William E. Reischmann, Jr., Esq.
City Attorney

Attachment: Exhibit A- 2020-2021 Budget Amendment

EXHIBIT A - Budget Summary attachment for public hearings

FY 2020-2021

GENERAL FUND

	FY 2020-2021 APPROVED BUDGET	FY 2020-2021 BUDGET
<u>REVENUES:</u>		
Ad Valorem Taxes	\$ 25,778,616	\$ 25,778,616
Fire Insurance Premium Tax	325,000	325,000
Communications Services Taxes	2,206,616	2,206,616
Local Business Tax	435,000	435,000
Permits, Fees and Special Assessments	1,146,150	1,146,150
Intergovernmental Revenue	3,687,118	3,687,118
Charges for Services	5,624,323	5,624,323
Judgments, Fines & Forfeits	476,000	476,000
Interest and Other Earnings	50,000	50,000
Miscellaneous Revenues	27,500	27,500
Transfers from Other Funds	1,104,117	1,104,117
Appropriated Fund Balance	1,853,244	3,353,244
TOTAL REVENUES:	\$ 42,713,684	\$ 44,213,684
<u>EXPENDITURES:</u>		
City Council	\$ 156,032	\$ 156,032
City Manager	456,532	456,532
Communications & Marketing	542,883	542,883
Economic Development	511,002	511,002
City Clerk	305,445	305,445
Human Resources	672,160	672,160
City Attorney	544,231	544,231
Financial Services	1,621,808	1,621,808
Planning & Code Enforcement	4,916,822	4,916,822
Fire	9,968,010	9,968,010
Law Enforcement	4,035,818	4,035,818
Streets Maintenance	7,761,623	7,761,623
Construction Management & Engineering	761,009	761,009
Parks & Recreation	1,818,794	1,818,794
Aquatics Center	423,345	423,345
Tennis Center	350,811	350,811
Golf Course	1,548,984	1,548,984
Parks Maintenance	2,325,110	2,325,110
Non-Departmental	3,993,265	5,493,265
TOTAL EXPENDITURES:	\$ 42,713,684	\$ 44,213,684