



# City Budget and Finances

Proposed 2013 Budget

City Council Presentation

September 5, 2012

# BUDGET PROCESS

## ▶ April

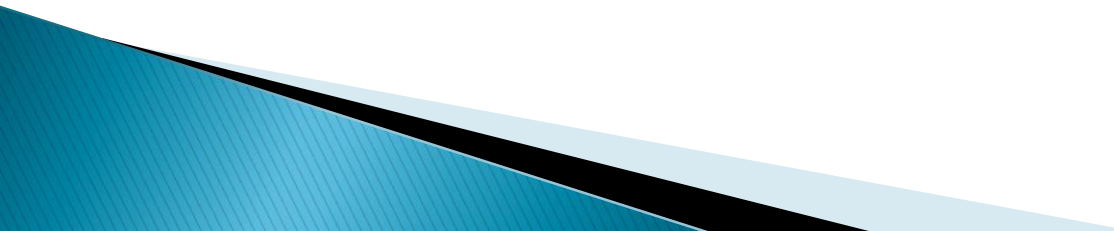
- Departments begin line item budgets and projections
- Departments submit new program, personnel and Fleet requests to Finance
- Departments submit technology requests to IT&C

## ▶ May

- Current fiscal year budget to actual report prepared for City Council
- Revenue estimates prepared by Finance Department
- Capital improvement plan draft created
- Departments finalize line item budget requests

# BUDGET PROCESS

## ▶ June

- Finance prepares projections for personnel, administrative allocations, insurance, and Fleet maintenance
  - Full preliminary budget submitted to City Manager
  - City Manager meets with Departments to discuss needs, requests, and capital improvements
  - Budget primer and current fiscal year update presented to City Council
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# BUDGET PROCESS

## ▶ July

- General Fund and maximum millage rate workshops with City Council
- Establish proposed Millage Rate (TRIM Rate)
- Finance prepares various State required TRIM compliance forms
- City Council workshops on proprietary funds

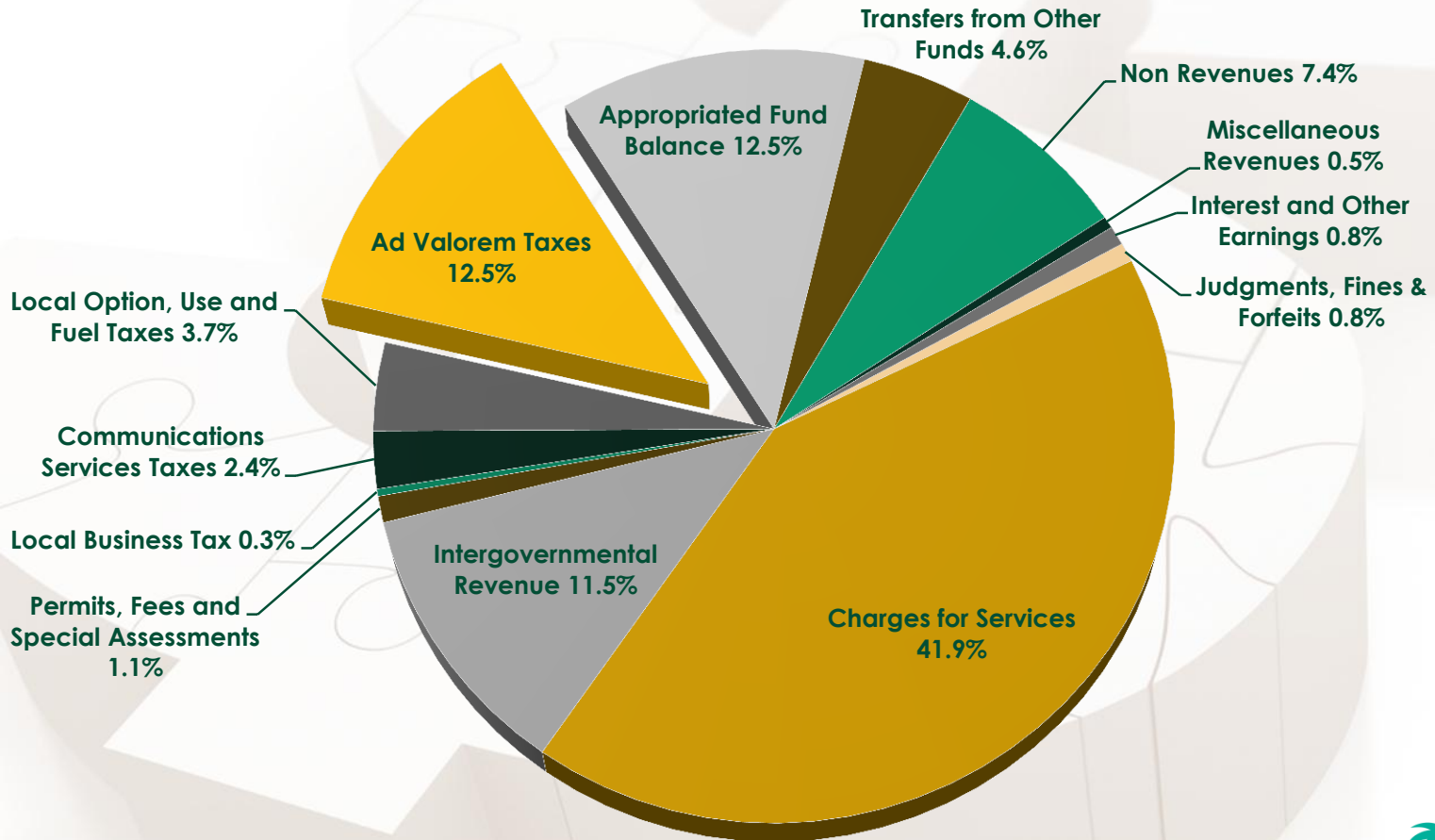
## ▶ August

- TRIM notices issued by the County
- City Council budget workshops on remaining funds
- Final full budget presentation made to City Council

# 2013 MILLAGE RATE

# Total City Revenues

Fiscal Year 2012





# Millage Rate History

Fiscal Year	Property Value	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2002	1,773,378,865	3.1500	0.3500	3.50000	5,981,827
2003	1,983,740,628	3.0500	0.3500	3.40000	6,539,567
2004	2,404,239,111	3.0500	0.3500	3.40000	7,855,523
2005	3,107,581,090	2.9000	0.5000	3.40000	10,207,899
2006	4,444,854,928	2.4000	1.0000	3.40000	14,632,296
2007	6,239,994,489	2.5000	0.7500	3.25000	19,603,806
2008	7,009,877,421	2.2123	0.7500	2.96234	20,184,340
2009	6,131,965,169	2.6123	0.3500	2.9623	17,602,781
2010	5,246,998,187	3.1500	0.3500	3.5000	17,828,406
2011	4,463,085,550	3.5000	-	3.5000	15,181,052
2012	3,891,594,126	3.5400	0.4500	3.9900	15,030,924
Change 2007-2012	(2,348,400,363)	1.0400	(0.3000)	0.7400	(4,572,882)
Percentage Change	-38%	42%	-40%	23%	-23%

# MILLAGE RATE OPTIONS

<b>2012 Millage Rate</b>	<b>3.9900</b>
<b>2012 Operating Millage Rate</b>	<b>3.5400</b>
<b>2013 Maximum Millage Rate</b>	<b>4.5000</b>
<b>2013 Rolled Back Rate</b>	<b>4.2958</b>
<b>2013 Majority Vote Rate</b>	<b>6.5512</b>
<b>2013 Two-thirds Vote Rate</b>	<b>7.2063</b>
<b>2013 City Council Policy Rate (Operating Millage)</b>	<b>4.1696</b>



# 2012 MILLAGE RATES

## ▶ Survey of Cities between 60K–90K Population

### ◦ 18 Cities with Millage

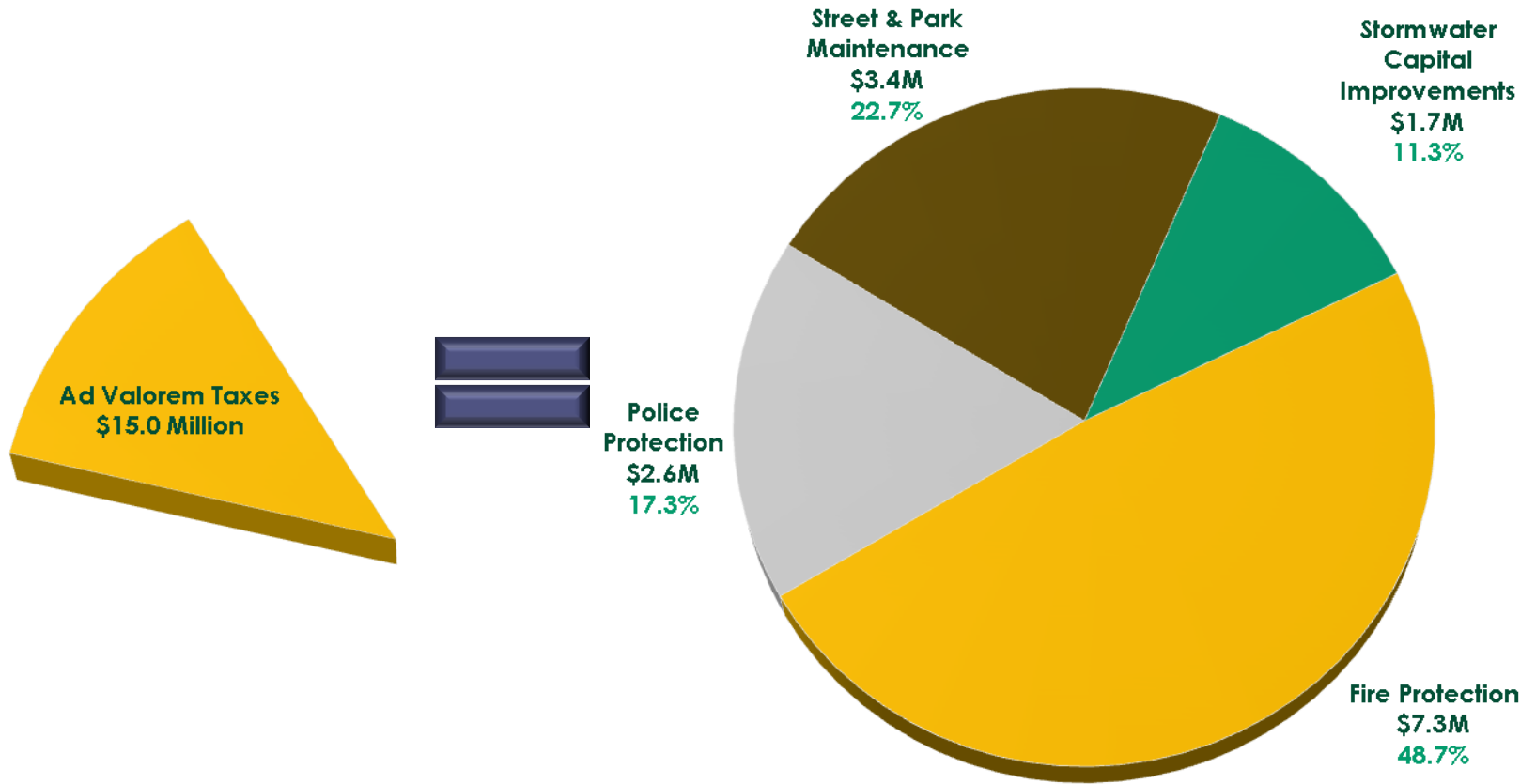
- Lowest Rate                      3.150                      Boca Raton
- Second Lowest                      3.990                      Palm Coast
- Third Lowest                      4.5594                      Largo
- Highest                      8.990                      West Park

# 2013 Proposed Millage Rate

- ▶ Taxable Value: \$3,643,318,287
  - Decrease of 6.4%
- ▶ Proposed Millage Rate: 4.2958
  - Rolled Back Rate
- ▶ Proposed Operating Millage Rate: 4.1503
  - City Council Policy Maximum: 4.1696

# Services Provided through Property Taxes

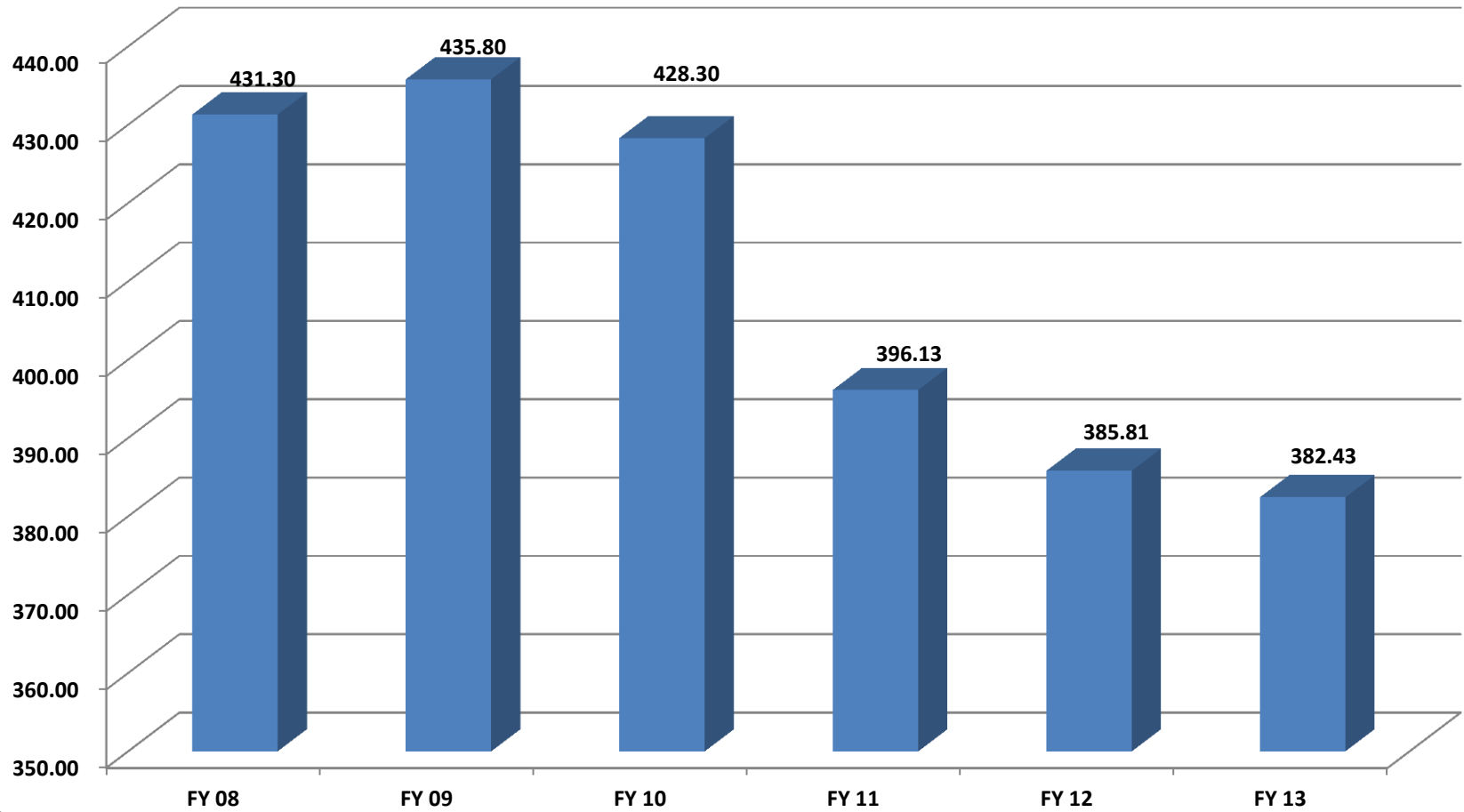
## Fiscal Year 2012



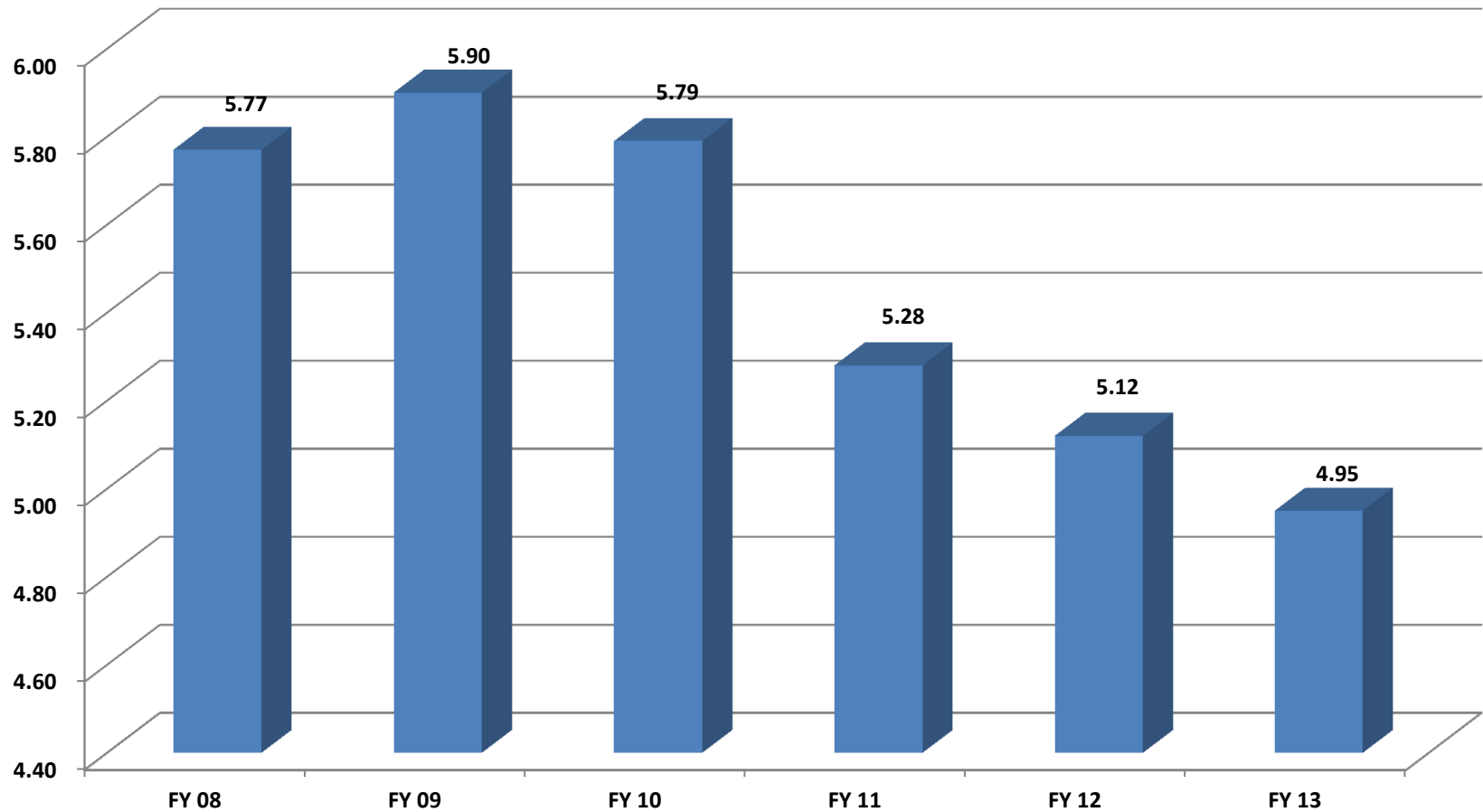


# Personnel

# City-Wide Personnel



# Personnel per 1,000 Population





# General Fund



# General Fund

	Budget 2012	Budget 2013	Change 2012-2013	Percentage Change
Expenditures	25,762,000	25,790,398	28,398	0.1%
Personnel (FTEs)	209.66	206.28	(3.38)	-1.6%

	Actual 2007	Estimated 2012	Change 2007-2012	Percentage Change
Expenditures	25,433,849	25,515,063	81,214	0.3%
Personnel (FTEs)	228.40	206.28	(22.12)	-9.7%
Per 1,000 Population	3.23	2.68	(0.55)	-17.0%





# Proprietary Funds Revenues and Expenditures



# Solid Waste Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	7,605,000	7,486,000	7,400,000	(205,000)	-2.7%
Expenditures	7,605,000	7,486,000	7,400,000	(205,000)	-2.7%



# Golf Course Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Charges for Services	1,668,100	1,550,109	1,618,881	(49,219)	-3.0%
Operating Transfer	-	50,000	-	-	-
	1,668,100	1,600,109	1,618,881	(49,219)	-3.0%
Expenditures	1,668,100	1,600,109	1,618,881	(49,219)	-3.0%

Additional Transfer per Auditor Suggestion:

Reclassify \$5,556,500 from Capital Projects Fund loan to a capital contribution.



# Tennis Center Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Charges for Services	206,700	163,087	204,278	(2,422)	-1.2%
Transfer from General Fund	99,100	120,000	100,000	900	0.9%
	305,800	283,087	304,278	(1,522)	-0.5%
Expenditures	305,800	283,087	304,278	(1,522)	-0.5%



# Information Technology & Communications Fund

	Budget 2012	Estimated 2012	Budget 2013	Change 2012-2013	Percentage Change
Internal Service Charges	2,277,000	2,277,000	2,245,000	(32,000)	-1.4%
Charges for Services	629,036	593,503	633,300	4,264	0.7%
Appropriated Fund Balance	-	-	-	-	-
<b>Total Revenues</b>	<b>2,906,036</b>	<b>2,870,503</b>	<b>2,878,300</b>	<b>(27,736)</b>	<b>-1.0%</b>
Operating Expenditures	2,556,736	2,520,037	2,429,468	(127,268)	-5.0%
Capital Outlay	349,300	350,466	350,400	1,100	0.3%
Contingency	-	-	98,432	98,432	-
<b>Total Expenditures</b>	<b>2,906,036</b>	<b>2,870,503</b>	<b>2,878,300</b>	<b>(27,736)</b>	<b>-1.0%</b>

	Actual 2012	Proposed 2013	Change 2012-2013
Personnel (FTE)	12.50	12.50	-

Additional Transfer per Auditor Suggestion:

Reclassify Interfund FiberNet loan to capital contribution \$1,794,498



# Building Permits & Inspections Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Permits, Fees and Miscellaneous	263,000	285,418	961,475	698,475	265.6%
Appropriated Fund Balance	1,244,334	1,219,483	437,486	(806,848)	-64.8%
<b>Total Revenues</b>	<b>1,507,334</b>	<b>1,504,901</b>	<b>1,398,961</b>	<b>(108,373)</b>	<b>-7.2%</b>

\*\* Building permit fee discount sunsets 10/31/12

Operating Expenditures	1,507,334	1,504,901	1,398,961	(108,373)	-7.2%
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	Actual 2012	Proposed 2013	Change 2012-2013
Personnel (FTE)	15.40	13.40	(2.00)



# Utility Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Charges for Services	29,831,395	29,314,795	29,607,943	(223,452)	-0.7%
Interest and Other Earnings	329,100	270,000	272,701	(56,399)	-17.1%
Appropriated Fund Balance	-	-	-	-	-
<b>Total Revenues</b>	<b>30,160,495</b>	<b>29,584,795</b>	<b>29,880,644</b>	<b>(279,851)</b>	<b>-0.9%</b>
Customer Service	1,186,224	1,183,168	1,287,991	101,767	8.6%
Administration	1,175,236	1,165,578	1,166,712	(8,524)	-0.7%
Wastewater Operations	4,642,512	4,535,925	4,651,946	9,434	0.2%
Water Operations	7,321,924	7,009,343	7,180,258	(141,666)	-1.9%
Non-Departmental	15,621,418	15,511,617	15,474,257	(147,161)	-0.9%
Contingency	213,181	179,164	119,480	(93,701)	-
<b>Total Expenditures</b>	<b>30,160,495</b>	<b>29,584,795</b>	<b>29,880,644</b>	<b>(279,851)</b>	<b>-0.9%</b>
	Actual 2012	Proposed 2013	Change 2012-2013		
Personnel (FTE)	115.20	116.20	1.00		



# Stormwater Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Charges for Services	4,903,810	4,900,000	7,309,000	2,405,190	49.0%
Ad Valorem Taxes	1,686,100	1,686,100	245,750	(1,440,350)	-85.4%
Infrastructure Surtax	885,000	885,000	-	(885,000)	-100.0%
Grants - R1	-	307,500	-	-	-
Other TBD	-	-	-	-	-
Appropriated Fund Balance	-	-	190,542	190,542	-
<b>Total Revenues</b>	<b>7,474,910</b>	<b>7,778,600</b>	<b>7,745,292</b>	<b>270,382</b>	<b>3.6%</b>
Engineering & Admin	929,646	893,346	909,953	(19,693)	-2.1%
Maintenance	853,600	857,200	893,099	39,499	4.6%
Sw ale Rehab/Pipe Crew	2,750,362	2,745,637	2,912,314	161,952	5.9%
Major Projects	1,439,000	1,059,600	1,638,100	199,100	13.8%
Debt Service	1,502,302	711,505	1,337,076	(165,226)	-11.0%
Contingency	-	1,511,312	54,750	54,750	-
<b>Total Expenditures</b>	<b>7,474,910</b>	<b>7,778,600</b>	<b>7,745,292</b>	<b>270,382</b>	<b>3.6%</b>
	Actual 2012	Proposed 2013	Change 2012-2013		
Personnel (FTE)	30.05	30.05	0.00		





# Capital Improvement Program



# Streets Improvement Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Street Paving and Resurfacing	100,000	800,000	800,000	800,000	800,000	3,300,000
Royal Palms Parkway Shoulders	700,000	300,000	-	-	-	1,000,000
Intersection/ Turn Lane Improv	100,000	350,000	50,000	350,000	50,000	900,000
Pine Lakes Parkway North	1,800,000	-	-	-	-	1,800,000
Palm Harbor Extension	450,000	1,315,000	1,125,000	15,000	25,000	2,930,000
Palm Coast Parkway 6-Laning	9,779,445	600,000	-	-	-	10,379,445
Old Kings Road Extension	1,350,000	1,050,000	2,275,000	-	600,000	5,275,000
North Old Kings Road 4-Laning	2,000,000	100,000	-	-	-	2,100,000
Sidewalks and Bike Paths	60,000	160,000	160,000	160,000	160,000	700,000
Parkway Beautification	200,000	200,000	200,000	200,000	200,000	1,000,000
Bridge Rehabilitation	975,000	150,000	1,000,000	150,000	1,000,000	3,275,000
<b>Total Projects</b>	<b>17,514,445</b>	<b>5,025,000</b>	<b>5,610,000</b>	<b>1,675,000</b>	<b>2,835,000</b>	<b>32,659,445</b>



# Park Impact Fee Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Graham Swamp Trail	-	-	-	-	250,000	250,000
Lehigh/Belle Terre Trailhead	100,000	250,000	250,000	-	-	600,000
ITSC Additional Fields	-	120,000	-	-	-	120,000
Community Center Replacement Design	50,000	-	-	-	-	50,000
<b>Total Park Impact Fee Projects</b>	<b>150,000</b>	<b>370,000</b>	<b>250,000</b>	<b>-</b>	<b>250,000</b>	<b>1,020,000</b>



# Fire Impact Fee Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
	-	-	-	-	-	-
Total Fire Impact Fee Projects	-	-	-	-	-	-



# Transportation Impact Fee Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Belle Terre Parkway-PCP to PLP	-	-	150,000	500,000	500,000	1,150,000
Total Transp. Impact Fee Proj	-	-	150,000	500,000	500,000	1,150,000

Additional Transfer per Auditor Suggestion:

Reclassify interfund loan as capital contribution \$2,075,000



# Dev. Special Projects Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	1,548,000	1,564,736	1,305,577	(242,423)	-15.66%
Expenditures	1,548,000	1,564,736	1,305,577	(242,423)	-15.66%



# SR100 CRA Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Bull Dog/ SR100/ FPC Upgrades	3,800,000	-	-	-	2,420,000	6,220,000
Central Park	-	-	-	-	1,000,000	1,000,000
Land Purchases	500,000	-	-	-	-	500,000
Total CRA Capital Projects	4,300,000	-	-	-	3,420,000	7,720,000



# Capital Projects Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Holland Park Renovation	25,000	-	-	-	5,000	30,000
Indian Trails Sports Complex	-	-	-	-	-	-
Seminole Woods Path	160,000	160,000	160,000	160,000	-	640,000
Longs Landing	75,000	1,215,000	-	-	-	1,290,000
Park Renovation	75,000	75,000	75,000	75,000	75,000	375,000
Fire Station #22	-	-	-	-	650,000	650,000
<b>Total Capital Projects</b>	<b>335,000</b>	<b>1,450,000</b>	<b>235,000</b>	<b>235,000</b>	<b>730,000</b>	<b>2,985,000</b>





# Utility Capital Projects Fund

Project	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Water Treatment Plant # 3	125,000	500,000	-	250,000	1,525,000	2,400,000
Wellfield and Wells	2,150,000	1,450,000	1,250,000	1,500,000	2,850,000	9,200,000
Water Mains	1,200,000	-	950,000	-	100,000	2,250,000
PEP System	350,000	400,000	400,000	400,000	400,000	1,950,000
Wastewater Treatment Plant # 1	380,000	200,000	1,000,000	3,000,000	3,000,000	7,580,000
Force Mains	-	-	600,000	1,350,000	-	1,950,000
Reclaimed Water Mains	100,000	-	-	600,000	2,050,000	2,750,000
Wastewater Treatment Plant # 2	-	-	7,110,000	13,430,000	-	20,540,000
Beachside Sewer System	2,500,000	-	-	-	-	2,500,000
Water Treatment Plant # 1	-	-	500,000	-	-	500,000
Water Treatment Plant # 2	7,000,000	3,000,000	-	-	-	10,000,000
General Plant R & R - Water	500,000	500,000	500,000	500,000	500,000	2,500,000
Distribution System Improvement	75,000	75,000	75,000	75,000	75,000	375,000
Lift Stations and Pump Stations	505,000	305,000	1,405,000	1,655,000	655,000	4,525,000
General Plant R & R - Wastewater	500,000	500,000	500,000	500,000	500,000	2,500,000
<b>Total Utility Capital Projects</b>	<b>15,385,000</b>	<b>6,930,000</b>	<b>14,290,000</b>	<b>23,260,000</b>	<b>11,655,000</b>	<b>71,520,000</b>



# Special Revenue Funds



# CDBG Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	-	75,000	1,078,500	1,078,500	-
Expenditures	-	75,000	1,078,500	1,078,500	-



# Police Education Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	22,800	24,554	31,765	8,965	39.32%
Contingency	22,800	24,554	31,765	8,965	39.32%



# Police Automation Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	294,500	289,760	312,660	18,160	6.17%
Contingency	294,500	289,760	312,660	18,160	6.17%



# Disaster Reserve Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	2,231,500	2,190,984	2,198,484	(33,016)	-1.48%
Contingency	2,231,500	2,190,984	2,198,484	(33,016)	-1.48%



# Recycling Revenue Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues					
Recycling Revenue	78,600	112,000	120,000	41,400	52.67%
Intergovernmental - Grants	-	33,600	25,000	25,000	-
Charges for Services	222,000	240,000	250,000	28,000	-
Donations	-	4,000	4,000	4,000	-
Investment Income	1,600	1,200	1,400	(200)	-12.50%
Miscellaneous	8,000	5,000	5,000	(3,000)	-37.50%
Total Revenues	310,200	395,800	405,400	95,200	30.69%
Expenditures	310,200	395,800	405,400	95,200	30.69%



# NSP 1 Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	1,000,000	700,000	700,000	(300,000)	-30.00%
Expenditures	1,000,000	700,000	700,000	(300,000)	-30.00%





# NSP 3Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	-	400,000	1,200,000	1,200,000	-
Expenditures	-	400,000	1,200,000	1,200,000	-



# OKR Special Assessment Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues	261,308	264,200	264,200	2,892	1.11%
Expenditures	261,308	264,200	264,200	2,892	1.11%



# BAC Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
Revenues					
Charges for Services	-	10,000	15,000	15,000	-
Loan Program Reserve	-	55,225	45,225	45,225	-
Total Revenues	-	65,225	60,225	60,225	-
Expenditures	-	65,225	60,225	60,225	-



# Internal Service Funds



# Health Insurance Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
<b>Revenues</b>					
Premium Charges	3,155,000	3,155,000	3,148,100	(6,900)	-0.22%
Wellness Grant	-	50,000	-	-	-
Investment Income	-	1,000	1,250	1,250	-
Wellness Carryforward	-	-	20,000	20,000	-
<b>Total Revenues</b>	<b>3,155,000</b>	<b>3,206,000</b>	<b>3,169,350</b>	<b>14,350</b>	<b>0.45%</b>
<b>Expenditures</b>	<b>3,155,000</b>	<b>3,206,000</b>	<b>3,169,350</b>	<b>14,350</b>	<b>0.45%</b>



# Fleet Fund

	Budget 2012	Estimated 2012	Budget 2013	Budget Change 2012-2013	Percentage Change
<b>Revenues</b>					
Internal Fuel Charges	696,000	709,000	709,000	13,000	1.87%
External Fuel Charges	315,000	315,000	315,000	-	-
Internal Replacement Charges	1,572,860	1,572,860	1,572,860	-	-
Internal Maintenance Charges	1,170,836	1,170,836	1,170,836	-	-
Interest Earnings	31,300	6,500	5,000	(26,300)	-84.03%
Transfers	-	-	101,500	101,500	-
Appropriated Fund Balance	-	-	195,847	195,847	-
<b>Total Revenues</b>	<b>3,785,996</b>	<b>3,774,196</b>	<b>4,070,043</b>	<b>284,047</b>	<b>7.50%</b>
<b>Expenditures</b>	<b>3,785,996</b>	<b>3,774,196</b>	<b>4,070,043</b>	<b>284,047</b>	<b>7.50%</b>



# 2013 SUMMARY



# City of Palm Coast Budget (1 of 2)

<b>General Fund</b>	<b>\$ 25,790,398</b>
<b>CDBG Fund</b>	<b>1,078,500</b>
<b>Police Education Fund</b>	<b>31,765</b>
<b>Police Automation Fund</b>	<b>312,660</b>
<b>Disaster Reserve Fund</b>	<b>2,198,484</b>
<b>Recycling Revenue Fund</b>	<b>405,400</b>
<b>Streets Improvement Fund</b>	<b>17,889,472</b>
<b>Park Impact Fee Fund</b>	<b>453,774</b>
<b>Fire Impact Fee Fund</b>	<b>143,245</b>
<b>Development Special Projects Fund</b>	<b>1,305,577</b>
<b>Transportation Impact Fee Fund</b>	<b>574,100</b>
<b>Neighborhood Stabilization Fund</b>	<b>1,900,000</b>
<b>Business Assistance Center Fund</b>	<b>60,225</b>
<b>SR100 Community Redevelopment Fund</b>	<b>5,735,844</b>





# City of Palm Coast Budget (2 of 2)

<b>OKR Special Assessment Fund</b>	<b>264,200</b>
<b>Capital Projects Fund</b>	<b>339,302</b>
<b>Utility Fund</b>	<b>29,880,644</b>
<b>Utility Capital Projects Fund</b>	<b>20,540,254</b>
<b>Solid Waste Fund</b>	<b>7,400,000</b>
<b>Stormwater Management Fund</b>	<b>7,745,292</b>
<b>Building Permits &amp; Inspections Fund</b>	<b>1,398,961</b>
<b>Golf Course Fund</b>	<b>1,618,881</b>
<b>Tennis Center Fund</b>	<b>304,278</b>
<b>Information Technology &amp; Communications Fund</b>	<b>2,878,300</b>
<b>Health Insurance Fund</b>	<b>3,169,350</b>
<b>Fleet Management Fund</b>	<b>4,070,043</b>
<b>Sub-Total Budget</b>	<b>\$137,488,949</b>
<b>Less: Interfund Transfers and Charges</b>	<b>\$12,149,815</b>
<b>Total Budget</b>	<b>\$125,339,134</b>

# NEXT STEP

- ▶ Second budget hearing date: Wednesday, September 19 at 5:05pm in the Community Center.

Questions ?