



# CITY COUNCIL PRESENTATION FINAL PROPOSED BUDGET FISCAL YEAR 2014

TUESDAY, AUGUST 27<sup>TH</sup> 2013

Christopher M. Quinn, MACC, CPA, CFE, CGFO, CGMA  
Finance Director

Lina Williams  
Budget & Financial Analyst

*Find Your Florida*

# Budget Preparation Timeline

- February Previous fiscal year audit report and final operating results submitted to City Council
- March – June Presentation of National Citizen’s Survey results to City Council
- Infrastructure capital improvement program 10 year project schedule and funding report submitted to City Council
- Individual budgets prepared by departments and reviewed with Finance and City Manager
- 2012 Annual Progress Report delivered to City Council
- June 11 Current fiscal year budget to date presentation to City Council
- June 18 Budget Primer presentation

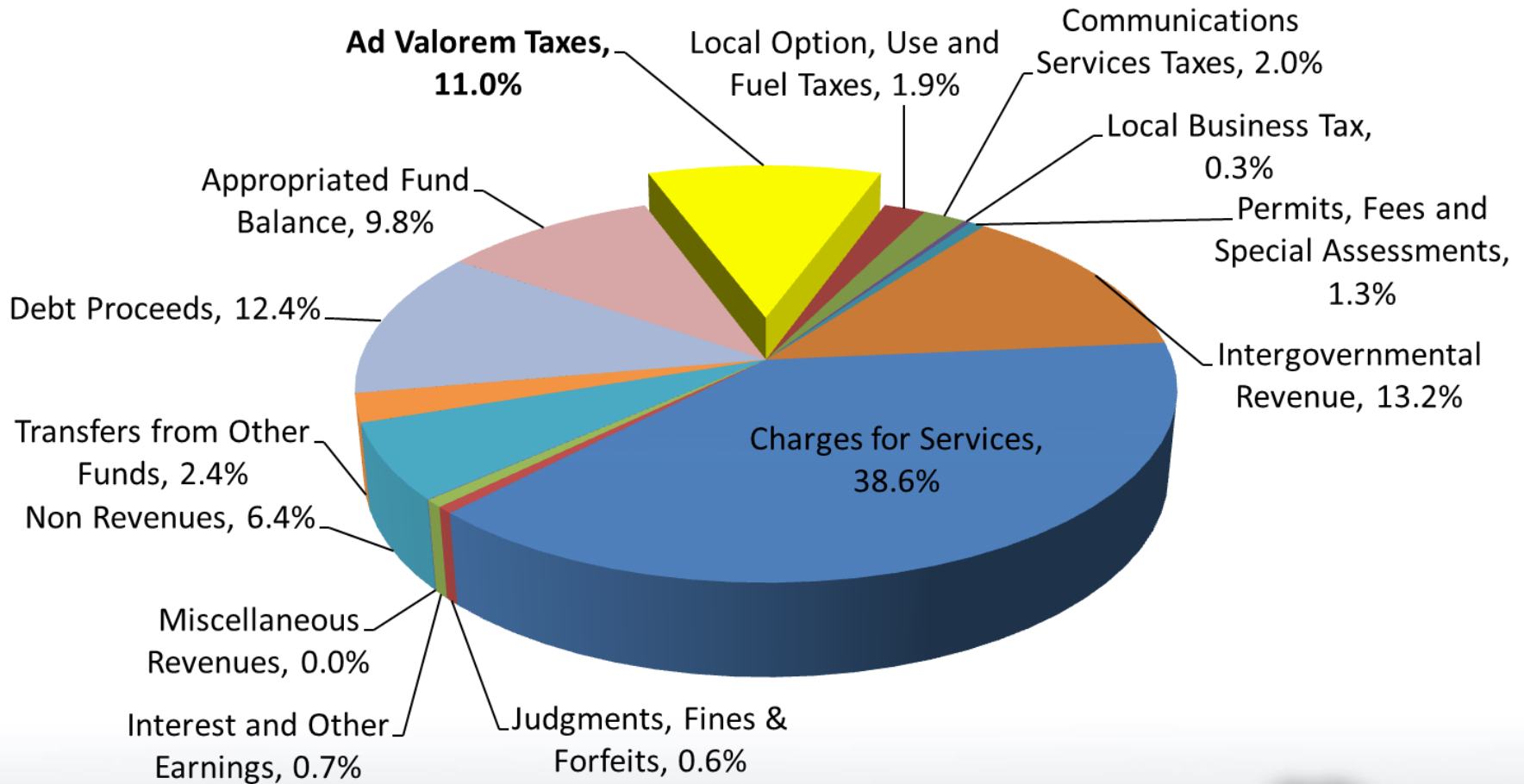
# Budget Preparation Timeline

July 2	Property Tax Overview presentation
July 9	Preliminary General Fund budget workshop
July 16	Maximum Millage Rate presentation
July 30	Proprietary Fund budget workshop
August	Strategic Action Plan Revised
August 13	Internal Services, Special Revenue & Capital Projects Presentation
August 27	Final Budget presentation to City Council
September 4	Public hearing to set tentative millage rate and tentatively adopt budget
September 18	Public Hearing to adopt final millage rate and budget



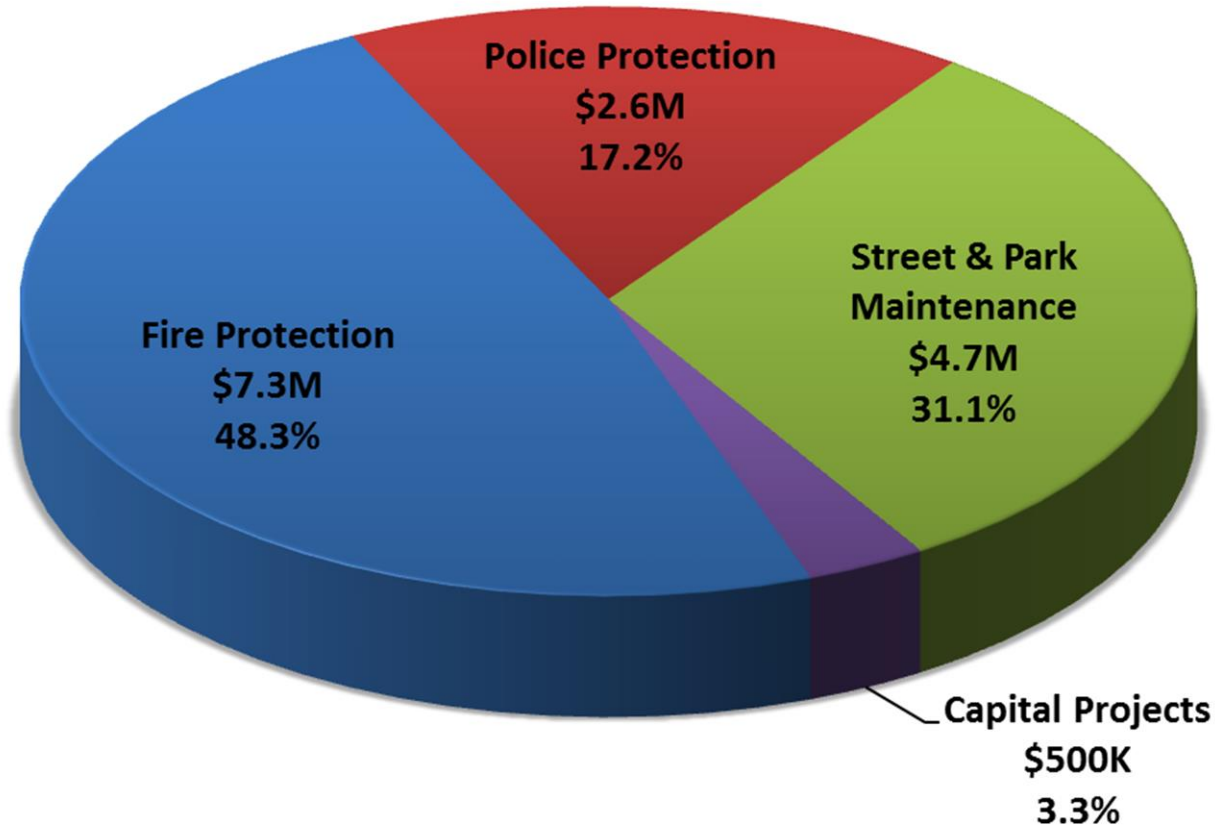
# Total City Revenues

## Fiscal Year 2013 Budget



# Services Provided through Property Taxes

Fiscal Year 2013 Budget



# 2014 MILLAGE RATE

# Millage Rate History

Fiscal Year	Property Value	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2002	1,773,378,865	3.1500	0.3500	3.50000	5,981,827
2003	1,983,740,628	3.0500	0.3500	3.40000	6,539,567
2004	2,404,239,111	3.0500	0.3500	3.40000	7,855,523
2005	3,107,581,090	2.9000	0.5000	3.40000	10,207,899
2006	4,444,854,928	2.4000	1.0000	3.40000	14,632,296
2007	6,239,994,489	2.5000	0.7500	3.25000	19,603,806
2008	7,009,877,421	2.2123	0.7500	2.96234	20,184,340
2009	6,131,965,169	2.6123	0.3500	2.9623	17,602,781
2010	5,246,998,187	3.1500	0.3500	3.5000	17,828,406
2011	4,463,085,550	3.5000	-	3.5000	15,048,300
2012	3,891,594,126	3.5400	0.4500	3.9900	15,000,700
2013	3,646,122,021	4.1502	0.1456	4.29580	15,120,750
Change 2008-2013	(3,363,755,400)	1.94	(.60)	1.33	(5,063,590)
Percentage Change	(48%)	-	-	-	(25%)

2014 Taxable Value \$3,689,298,781 \* Percentage Change 2013-2014 1.012%



# Millage Rate Options

<b>2013 Millage Rate</b>	4.2958
<b>2013 Operating Millage Rate</b>	4.1502
<b>2014 Roll Back Rate</b>	4.2705
<b>2014 Majority Vote Rate</b>	6.7012
<b>2014 Two-thirds Vote Rate</b>	7.3713
<b>2014 City Council Policy Rate (Operating Millage, based on 2013)</b>	4.0739



# 2013 Millage Rates

## Survey of Cities between 60K-90K Population

### 18 Cities with Millage

- Lowest Rate                      2.0000                      Weston
- Second Lowest                      3.4100                      Boca Raton
- Third Lowest                      4.2958                      Palm Coast

**Source for Population:** Office of Economic & Demographic Research

**Source for Millage Rates:** State of Florida, Division of Revenue



# 2013 Millage Rates

City	Millage Rate	Taxable Value	Tax Collected
Weston**	2.0000	\$6.5 Billion	\$13 Million
Boca Raton**	3.4100	\$16.6 Billion	\$50 Million
Palm Coast	4.2958	\$3.6 Billion	\$15 Million

\*\*Both Boca Raton and Weston collect Utility Tax and Franchise Fees in addition to Property Taxes



# 2014 Millage Rate Proposal

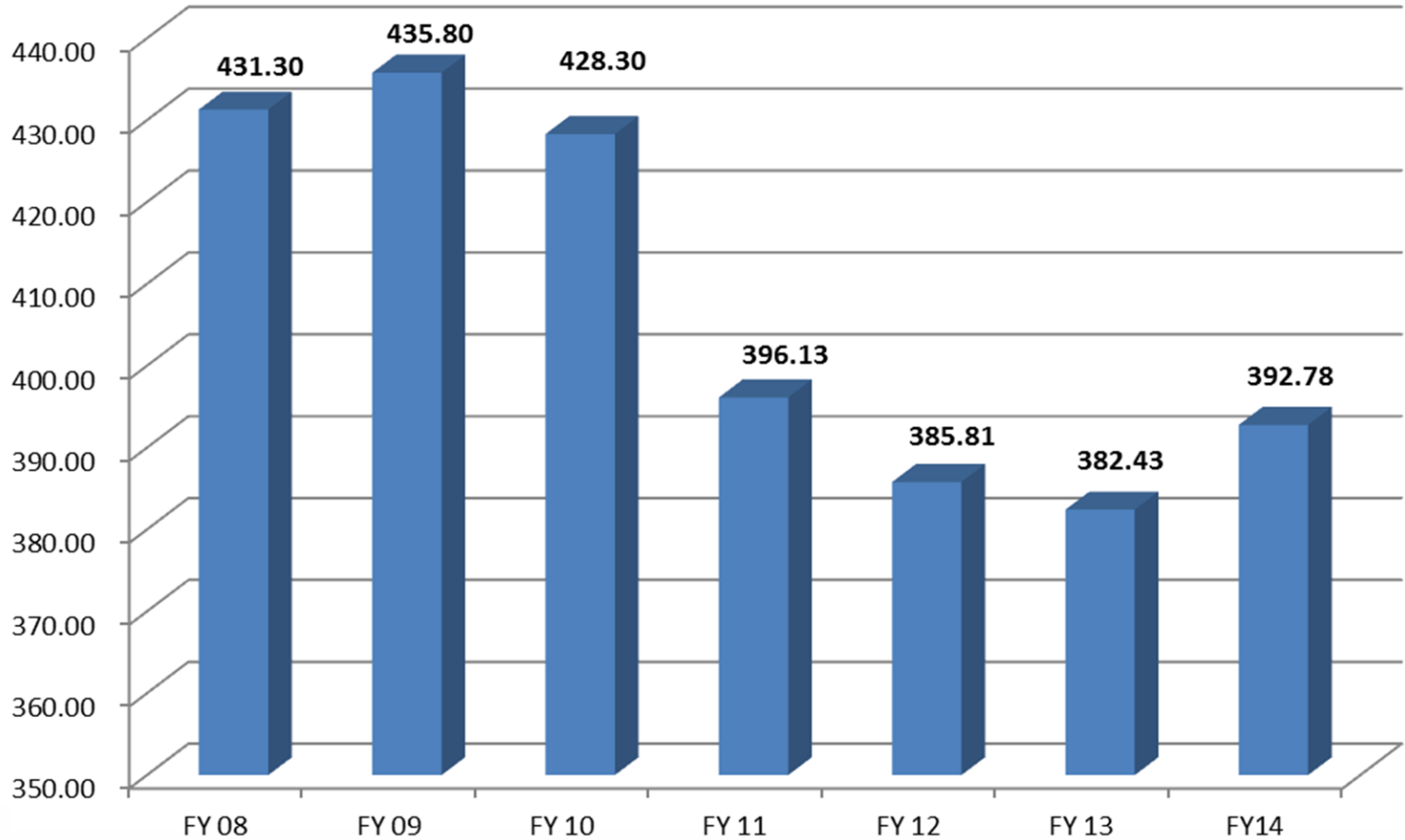
	<b>Rate</b>	<b>Taxes Generated*</b>
<b>2013 Millage Rate</b>	<b>4.2958</b>	<b>\$15,120,750</b>
<b>2014 Roll Back Rate</b>	<b>4.2705</b>	<b>\$15,208,447</b>
<b>2014 Proposed TRIM Rate</b>	<b>4.5000</b>	<b>\$16,025,761</b>
<b>Taxable Value FY 2014</b>	<b><u><u>\$3,689,298,781</u></u></b>	
<b>Taxable Value FY 2013</b>	<b><u><u>\$3,646,122,021</u></u></b>	

**\* Based on City's historical collections rate**

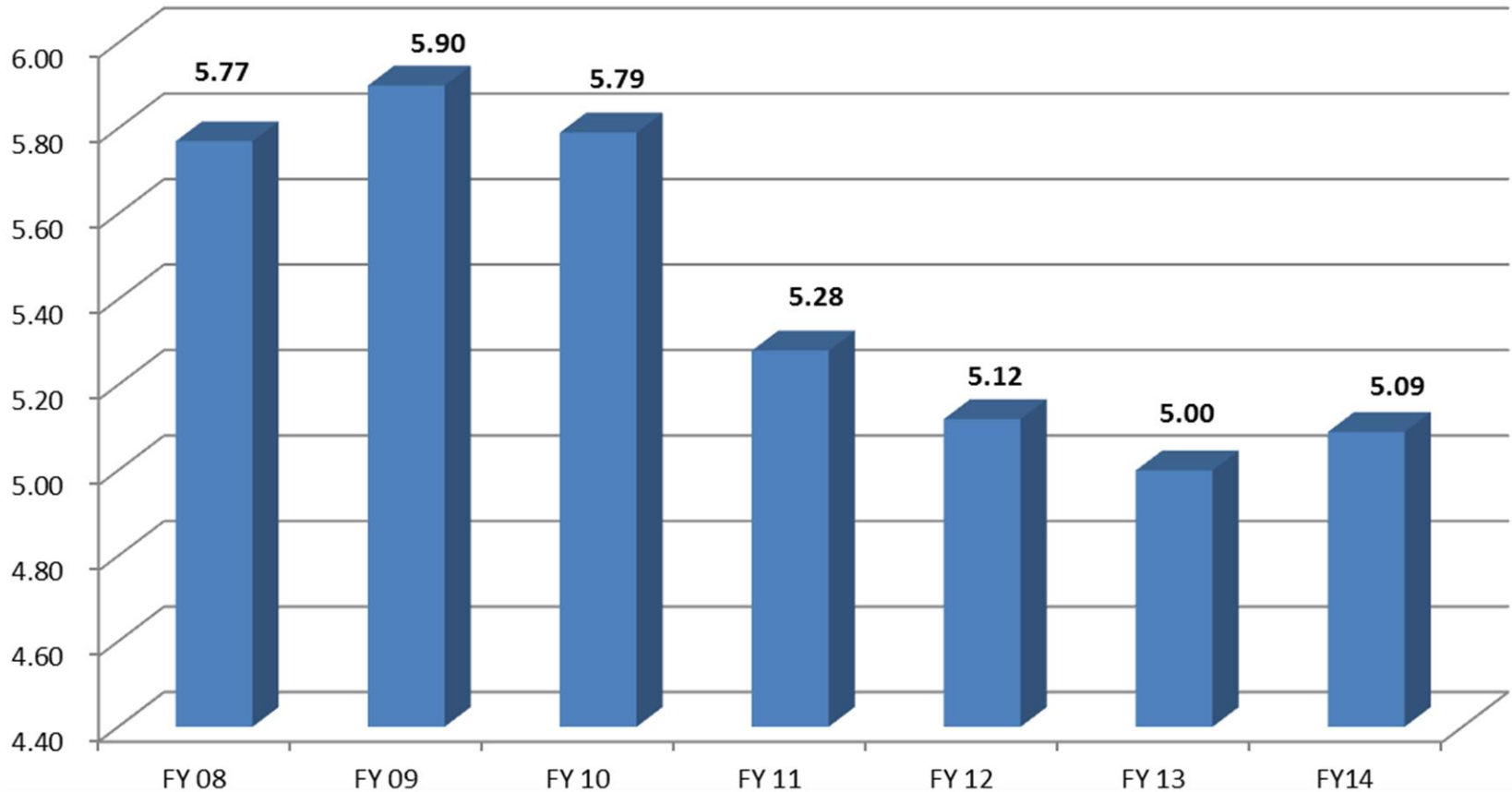


# PERSONNEL

# City-Wide Personnel



# Personnel per 1,000 Population



# GENERAL FUND

# General Fund

## Totals

	Budget 2013	Proposed 2014	Change 2013-2014	Percentage Change
Expenditures	25,790,398	26,503,292	712,894	2.8%
Contingency	44,000	360,116		
Personnel (FTEs)	206.28	215.13	8.85	4.3%
Per 1,000 Population	2.70	2.80	0.10	3.7%

	Budget 2013	Estimated 2013	Change	Percentage Change
Expenditures	25,790,398	25,752,548	(37,850)	-0.1%
Contingency	44,000	481,933		



# PROPRIETARY FUNDS

# Solid Waste Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Total Revenues	7,400,000	7,400,000	7,400,000	-	0.0%
Total Expenditures	7,400,000	7,400,000	7,400,000	-	0.0%

\*\* Rate decreased \$.15 to \$18.62 due to CNG vehicles

# Golf Course Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Charges for Services	1,618,881	1,430,179	1,525,960	(92,921)	-5.7%
Operating Transfer	-	50,000	-	-	-
Total Revenue	1,618,881	1,480,179	1,525,960	(92,921)	-5.7%
Total Expenditures	1,618,881	1,480,179	1,525,960	(92,921)	-5.7%

	Actual 2012	Estimated 2013	Change	Percentage Change
Charges for Services	1,479,063	1,430,179	(48,884)	-3.3%
Operating Transfer	70,000	50,000	(20,000)	-28.6%
Total Revenue	1,549,063	1,480,179	(68,884)	-4.4%

# Tennis Center Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Charges for Services	204,278	197,706	227,385	23,107	11.3%
Transfer from General Fund	100,000	125,000	100,000	-	0.0%
Total Revenues	304,278	322,706	327,385	23,107	7.6%
Total Expenditures	304,278	322,706	327,385	23,107	7.6%

	Actual 2012	Estimated 2013	Change	Percentage Change
Charges for Services	157,818	197,706	39,888	25.3%
Operating Transfer	125,000	125,000	-	0.0%
Total Revenue	282,818	322,706	39,888	14.1%

# Information Technology & Communications Fund

	Budget 2013	Estimated 2013	Budget 2014	Change 2013-2014	Percentage Change
Internal Service Charges	2,245,000	2,245,000	2,225,110	(19,890)	-0.9%
Charges for Services	633,300	647,000	666,500	33,200	5.2%
<b>Total Revenues</b>	<b>2,878,300</b>	<b>2,892,000</b>	<b>2,891,610</b>	<b>13,310</b>	<b>0.5%</b>
Operating Expenditures	2,429,468	2,462,960	2,358,745	(70,723)	-2.9%
Capital Outlay	350,400	225,000	276,000	(74,400)	-21.2%
<b>Subtotal</b>	<b>2,779,868</b>	<b>2,687,960</b>	<b>2,634,745</b>	<b>(145,123)</b>	<b>-5%</b>
Contingency	98,432	204,040	256,865	158,433	-
<b>Total IT&amp;C Fund</b>	<b>2,878,300</b>	<b>2,892,000</b>	<b>2,891,610</b>	<b>13,310</b>	<b>0.5%</b>

	Actual 2013	Proposed 2014	*Change 2013-2014
Personnel (FTE)	12.50	10.50	(2)

\*Video Team moved to Communications & Marketing Department



# Building Permits & Inspections Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Permits, Fees and Miscellaneous	961,475	1,005,468	1,223,212	261,737	27.2%
Appropriated Fund Balance	437,486	393,351	200,000	(237,486)	-54.3%
Total Revenues	1,398,961	1,398,819	1,423,212	24,251	1.7%

\*\* Building permit fee discount ended 10/31/12

Operating Expenditures	1,398,961	1,398,819	1,423,212	24,251	1.7%
------------------------	-----------	-----------	-----------	--------	------

	Actual 2013	Proposed 2014	*Change 2013-2014	*Scanning Clerk moved from Code Enforcement
Personnel (FTE)	13.40	14.40	1.00	

# Utility Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Charges for Services	29,607,943	29,600,895	32,765,750	3,157,807	10.7%
Interest and Other Earnings	272,701	130,000	160,000	(112,701)	-41.3%
Bond Proceeds	-	1,875,000	-	-	0.0%
<b>Total Revenues</b>	<b>29,880,644</b>	<b>31,605,895</b>	<b>32,925,750</b>	<b>3,045,106</b>	<b>10.2%</b>
Customer Service	1,287,991	1,292,033	1,343,941	55,950	4.3%
Administration	1,166,712	1,147,014	1,168,227	1,515	0.1%
Wastewater Operations	4,651,946	4,658,921	4,884,891	232,945	5.0%
Water Operations	7,180,258	7,059,512	7,382,218	201,960	2.8%
Non-Departmental	15,593,737	16,963,011	17,622,658	2,028,921	13.0%
<b>Subtotal</b>	<b>29,880,644</b>	<b>31,120,491</b>	<b>32,401,935</b>	<b>2,521,291</b>	<b>8.4%</b>
Contingency	-	485,404	523,815	523,815	-
<b>Total Utility Fund</b>	<b>29,880,644</b>	<b>31,605,895</b>	<b>32,925,750</b>	<b>3,045,106</b>	<b>10.2%</b>

	Actual 2013	Proposed 2014	*Change 2013-2014	
Personnel (FTE)	116.20	118.20	2.00	*Additional personnel related to ZLD

## New Equipment:

Wastewater Operations - Mini Excavator (\$55k), Sewer Service Jetter Trailer (\$12.5k)



# Stormwater Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Charges for Services	7,309,000	7,500,000	7,500,000	191,000	2.6%
Ad Valorem Taxes	245,750	245,750	275,133	29,383	12.0%
Interest	-	1,000	1,100	1,100	-
Appropriated Fund Balance	190,542	435,660	-	(190,542)	-
Total Revenues	7,745,292	8,182,410	7,776,233	30,941	0.4%
Operating Expenses	2,470,354	2,474,933	2,833,303	362,949	14.7%
Projects	3,937,862	4,347,639	3,395,906	(541,956)	-13.8%
New Capital Equipment	-	-	187,000	187,000	-
Debt Service	1,337,076	1,359,838	1,360,024	22,948	1.7%
Total Expenditures	7,745,292	8,182,410	7,776,233	30,941	0.4%
	Actual 2013	Proposed 2014	Change 2013-2014		
Personnel (FTE)	30.05	30.05	0.00		



# SPECIAL REVENUE FUNDS

# CDBG Grant Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
CDBG Rehab Grant	750,000	750,000	-	(750,000)	-
CDBG Entitlement Grant	328,500	40,530	750,815	422,315	-
Total Revenues	1,078,500	790,530	750,815	(327,685)	-30.38%
Expenditures	1,078,500	790,530	750,815	(327,685)	-30.38%

# Police Education Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	7,200	7,200	7,200	-	0.00%
Appropriated fund balance	24,500	24,900	12,100	(12,400)	-50.61%
Total Revenues	31,765	32,100	19,300	(12,465)	-39.24%
Expenditures	-	20,000	10,000	10,000	0.00%
Contingency	31,765	12,100	9,300	(22,465)	-70.72%
Total Expenditures	31,765	32,100	19,300	(12,465)	-39.24%

# Police Automation Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	22,900	22,000	22,000	(900)	-3.93%
Appropriated fund balance	289,760	290,000	191,000	(98,760)	-34.08%
<b>Total Revenues</b>	<b>312,660</b>	<b>312,000</b>	<b>213,000</b>	<b>(99,660)</b>	<b>-31.87%</b>
Expenditures	-	121,000	83,000	83,000	
Reserve	312,660	191,000	130,000	(182,660)	-58.42%
<b>Total Expenditures</b>	<b>312,660</b>	<b>312,000</b>	<b>213,000</b>	<b>(99,660)</b>	<b>-31.87%</b>

## *2013 Expenditures:*

Defibrillators for police vehicles (\$121k)

## *2014 Budgeted Expenditures:*

Black box technology (automated dispatch of emergency calls) (\$33k)

In car video cameras for Palm Coast patrol vehicles (\$50k)



# Disaster Reserve Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	2,198,484	2,206,117	2,207,617	9,133	0.42%
Contingency	2,198,484	2,206,117	2,207,617	9,133	0.42%

## *Disaster Reserve Fund Balance Policy*

The Disaster Reserve can be used to address unanticipated expenditures arising out of a hurricane, tornado, other major weather related events, and/or other massive infrastructure failures or other disasters, whether man-made or caused by nature, using emergency procedures as provided for in the City's Purchasing Policy.



# Special Events Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
<b>Revenues</b>					
Recycling Revenue	120,000	71,000	72,000	(48,000)	-40.00%
Grants	20,000	20,000	20,000	-	0.00%
Charges for Services	260,000	157,925	196,100	(63,900)	-24.58%
Donations	4,000	2,000	2,500	(1,500)	-37.50%
Interest	1,400	-	-	(1,400)	-100.00%
Appropriated Fund Balance	-	13,425	-	-	
<b>Total Revenues</b>	<b>405,400</b>	<b>264,350</b>	<b>290,600</b>	<b>(114,800)</b>	<b>-28.32%</b>
<b>Expenditures</b>					
Other Contractual Services	276,700	218,750	268,485	(8,215)	-2.97%
Advertising	10,000	12,600	13,000	3,000	30.00%
Operating supplies	32,350	33,000	9,115	(23,235)	-71.82%
Contingency	86,350	-	-	(86,350)	-100.00%
<b>Total Expenditures</b>	<b>405,400</b>	<b>264,350</b>	<b>290,600</b>	<b>(114,800)</b>	<b>-28.32%</b>

# NSP 1 Grant Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	700,000	800,000	700,000	-	0.00%
Expenditures	700,000	800,000	700,000	-	0.00%

# NSP 3 Grant Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	1,200,000	750,000	1,200,000	-	-
Expenditures	1,200,000	750,000	1,200,000	-	-



# OKR Special Assessment Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Revenues	264,200	350,000	390,000	125,800	47.62%
Expenditures	264,200	350,000	390,000	125,800	47.62%



# BAC Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Charges for Services	15,000	22,500	20,000	5,000	33.33%
Transfer from CDBG	-	-	10,000		
Loan Program Reserve	45,225	45,225	35,225	(10,000)	-22.11%
Total Revenues	60,225	67,725	65,225	(5,000)	-8.30%
Operating	15,000	22,500	30,000	15,000	
Reserve	45,225	45,225	35,225	(10,000)	
Total Expenditures	60,225	67,725	65,225	(5,000)	-8.30%
Loan Guarantee Completed:					
Rider Performance	10,000				

# INTERNAL SERVICES FUNDS

# Health Insurance Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Premium Charges	3,148,100	2,916,320	3,075,500	(72,600)	-2.31%
Investment Income	1,250	1,250	1,250	-	-
Appropriated Fund Balance	20,000	241,780	193,495	173,495	867.48%
<b>Total Revenues</b>	<b>3,169,350</b>	<b>3,159,350</b>	<b>3,270,245</b>	<b>100,895</b>	<b>3.18%</b>
Expenditures	3,169,350	3,159,350	3,270,245	100,895	3.18%

# Fleet Fund

	Budget 2013	Estimated 2013	Budget 2014	Budget Change 2013-2014	Percentage Change
Internal Fuel Charges	709,000	709,000	726,725	17,725	2.50%
External Fuel Charges	315,000	325,000	333,125	18,125	5.75%
Internal Maintenance Charges	1,170,837	1,170,837	1,289,364	118,527	10.12%
Internal Replacement Charges	1,572,860	1,572,860	1,727,977	155,117	9.86%
Interest	5,000	6,500	5,000	-	
Transfers from Stormwater	-	-	150,000	150,000	
Transfers from Utility	26,500	26,500	67,500	41,000	
Transfers from Streets	75,000	75,000	75,000	-	
Appropriated Fund Balance	195,846	-	12,472	(183,374)	
Total Revenues	4,070,043	3,885,697	4,387,163	317,120	7.79%
Operating Expenditures	2,244,543	2,248,360	2,299,263	54,720	2.44%
Fleet Replacements	1,554,000	972,500	1,795,400	241,400	15.53%
Fuel Tank Upgrades	20,000	26,000	-	(20,000)	
New Mowing Crew Equipment	150,000	150,000	-	(150,000)	
New Equipment	101,500	101,500	292,500	191,000	188.18%
Total Expenditures	4,070,043	3,498,360	4,387,163	317,120	7.79%
Reserves	-	387,337	-	-	
Total Fleet Fund	4,070,043	3,885,697	4,387,163	317,120	7.79%

# CAPITAL IMPROVEMENT PROGRAM

# Utility Capital Improvements Fund

Project	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	Total
Water Treatment Plant # 3	1,000,000	380,000	-	225,000	1,725,000	3,330,000
Wellfield and Wells	850,000	1,800,000	1,750,000	2,000,000	1,850,000	8,250,000
Water Mains	900,000	1,250,000	-	-	1,400,000	3,550,000
PEP System	400,000	400,000	400,000	400,000	400,000	2,000,000
Wastewater Treatment Plant #1	170,000	400,000	500,000	5,122,000	878,000	7,070,000
Force Mains	250,000	1,000,000	350,000	350,000	-	1,950,000
Reclaimed Water Mains	100,000	-	600,000	2,950,000	650,000	4,300,000
Wastewater Treatment Plant #2	-	-	300,000	-	11,000,000	11,300,000
Beachside Sewer System	-	-	-	-	1,000,000	1,000,000
Water Treatment Plant #1	-	500,000	-	-	-	500,000
Water Treatment Plant #2 ZLD	9,300,000	-	-	-	-	9,300,000
General Plant R & R - Water	500,000	500,000	500,000	500,000	500,000	2,500,000
Distribution System Improvements	100,000	100,000	75,000	75,000	100,000	450,000
Lift Stations and Pump Stations	1,875,000	405,000	525,000	255,000	625,000	3,685,000
General Plant R & R - Wastewater	500,000	500,000	500,000	500,000	500,000	2,500,000
<b>Total Utility Capital Projects</b>	<b>15,945,000</b>	<b>7,235,000</b>	<b>5,500,000</b>	<b>12,377,000</b>	<b>20,628,000</b>	<b>61,685,000</b>
Operating Expenditures	31,000	44,000	64,000	114,000	45,000	
<b>Total Utility Capital Fund</b>	<b>15,976,000</b>	<b>7,279,000</b>	<b>5,564,000</b>	<b>12,491,000</b>	<b>20,673,000</b>	

\*Item in blue funded by grant



# Streets Improvement Fund

Project	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	Total
Street Paving and Resurfacing	1,000,000	1,100,000	1,200,000	1,300,000	1,400,000	6,000,000
Royal Palms Shoulders	1,000,000	-	-	-	-	1,000,000
Intersection/Turn Lane Improvement	-	-	-	55,000	353,000	408,000
Palm Harbor Extension	2,285,000	15,000	15,000	25,000	-	2,340,000
Palm Coast Parkway 6-Laning	5,750,000	4,320,000	1,144,000	-	-	11,214,000
Old Kings Road Extension	150,000	-	-	-	3,274,000	3,424,000
North Old Kings Road 4-Laning (Design)	1,060,000	2,000,000	-	-	-	3,060,000
Sidewalks and Bike Paths	160,000	160,000	160,000	160,000	160,000	800,000
Parkway Beautification	450,000	200,000	200,000	200,000	200,000	1,250,000
Traffic Signals	420,000	145,000	430,000	15,000	15,000	1,025,000
Matanzas Woods 4 Lane - Ph. 2	-	-	-	-	1,903,000	1,903,000
Belle Terre - PCP to Pine Lakes	-	-	150,000	500,000	500,000	1,150,000
Bridge Rehabilitation	1,307,000	1,000,000	150,000	1,000,000	150,000	3,607,000
<b>Total Projects</b>	<b>13,582,000</b>	<b>8,940,000</b>	<b>3,449,000</b>	<b>3,255,000</b>	<b>7,955,000</b>	<b>37,181,000</b>
Operating Expenditures	90,300	90,300	90,300	90,300	90,300	67,362,000
<b>Total Expenditures</b>	<b>13,672,300</b>	<b>9,030,300</b>	<b>3,539,300</b>	<b>3,345,300</b>	<b>8,045,300</b>	<b>104,543,000</b>

\*Items in blue funded by grants





# Park Impact Fee Fund

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
Prior Year Carry-over	358,000	608,000	624,080	600,721	787,928	988,207
Revenues						
Grants	-	-	-	-	-	-
Park Impact Fees	250,000	260,000	270,400	281,200	292,400	304,100
Interest on Investments	-	6,080	6,241	6,007	7,879	9,882
Total Revenues	250,000	266,080	276,641	287,207	300,279	313,982
Total Available Funds	608,000	874,080	900,721	887,928	1,088,207	1,302,189
Projects						
Graham Swamp Trail Ph 2	-	-	-	-	-	500,000
Lehigh/Belle Terre Trailhead	-	100,000	300,000	100,000	100,000	-
Additional fields @ ITMS (6)	-	150,000	-	-	-	-
Neighborhood Park TBD	-	-	-	-	-	250,000
Total Expenditures	-	250,000	300,000	100,000	100,000	750,000
Available Funds End of Year	608,000	624,080	600,721	787,928	988,207	552,189

# Fire Impact Fee Fund

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
Prior Year Carry-over	110,000	155,800	204,158	254,900	308,049	363,729
Revenues						
Fire Impact Fees	45,000	46,800	48,700	50,600	52,600	52,600
Interest on Investments	800	1,558	2,042	2,549	3,080	3,637
Total Revenues	45,800	48,358	50,742	53,149	55,680	58,337
Total Available Funds	155,800	204,158	254,900	308,049	363,729	422,066
Projects						
Fire Station #22 Replacement	-	-	-	-	-	250,000
Total Expenditures	-	-	-	-	-	250,000
Available Funds End of Year	155,800	204,158	254,900	308,049	363,729	172,066

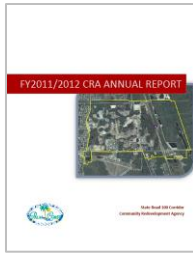
# Transportation Impact Fee Fund

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Prior Year Carry-over	(3,730,825)	(2,960,825)	(2,362,025)	(1,733,225)	(1,073,225)	(380,825)
Transportation Impact Fees	720,000	748,800	778,800	810,000	842,400	876,100
Transfer in from Dev Sp Proj	400,000	-	-	-	-	-
Total Revenues	1,120,000	748,800	778,800	810,000	842,400	876,100
Total Available Funds	(2,610,825)	(2,212,025)	(1,583,225)	(923,225)	(230,825)	495,275
Transfer to OKR SAD Impact Fees	350,000	150,000	150,000	150,000	150,000	150,000
Total Expenditures	350,000	150,000	150,000	150,000	150,000	150,000
Available Funds End of Year	(2,960,825)	(2,362,025)	(1,733,225)	(1,073,225)	(380,825)	345,275

# Development Special Projects Fund

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
Prior Year Carry-over	1,304,000	580,000	580,000	580,000	580,000	580,000
Revenues						
Developer Contributions	-	-	-	-	-	-
Interest on Investments	1,000	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-	-
Total Revenues	1,000	-	-	-	-	-
Total Available Funds	1,305,000	580,000	580,000	580,000	580,000	580,000
Expenditures						
Transfers to Other Funds	600,000	-	-	-	-	-
Projects						
PCP FPL Underground	125,000	-	-	-	-	-
Total Expenditures	725,000	-	-	-	-	-
Available Funds End of Year	580,000	580,000	580,000	580,000	580,000	580,000

# SR100 CRA Fund



	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Prior Year Carry-over	2,650,000	4,905,768	360,386	523,006	1,216,451	1,942,383
<b>Revenues</b>						
Intergovernmental Revenue	856,901	968,357	987,700	1,007,500	1,027,700	1,048,300
Interest on Investments	3,000	9,812	721	1,046	2,433	3,885
Proceeds from Debt	2,088,000	-	-	-	-	-
Transfers from Other Funds	521,000	526,200	536,700	547,400	558,300	569,500
<b>Total Revenues</b>	<b>3,468,901</b>	<b>1,504,369</b>	<b>1,525,121</b>	<b>1,555,946</b>	<b>1,588,433</b>	<b>1,621,685</b>
<b>Total Available Funds</b>	<b>6,118,901</b>	<b>6,410,137</b>	<b>1,885,507</b>	<b>2,078,952</b>	<b>2,804,884</b>	<b>3,564,068</b>
<b>Expenditures</b>						
Operating Expenditures	90,000	50,000	50,000	50,000	50,000	50,000
<b>Debt Service</b>						
GF Loan	285,751	285,751	285,751	285,751	285,751	285,751
Bank Loan	490,382	526,750	526,750	526,750	526,750	526,750
<b>Projects</b>						
Bull Dog Drive Design/CEI	200,000	400,000	-	-	-	-
Bull Dog Drive Construction	-	4,275,000	-	-	-	-
Central Park	-	-	-	-	-	-
Land Purchases	147,000	512,250	500,000	-	-	-
<b>Total Expenditures</b>	<b>1,213,133</b>	<b>6,049,751</b>	<b>1,362,501</b>	<b>862,501</b>	<b>862,501</b>	<b>862,501</b>
<b>Available Funds End of Year</b>	<b>4,905,768</b>	<b>360,386</b>	<b>523,006</b>	<b>1,216,451</b>	<b>1,942,383</b>	<b>2,701,567</b>

# Capital Projects Fund

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Prior Year Carry-over	1,800,000	3,387,470	954,477	394,277	217,937	761,334
<b>Revenues</b>						
Ad Valorem Taxes	165,000	-	-	-	-	-
Small County Surtax	1,600,000	2,150,000	2,193,000	2,236,860	2,281,597	2,327,229
FIND Grant Long Creek Preserve	-	160,000	-	-	-	-
Transfers from CDBG Entitlement	20,000	408,007	160,000	160,000	160,000	160,000
Belle Terre Path Ph III	48,820	-	-	-	-	-
Palm Harbor Pkwy Path	303,100	-	-	-	-	-
Transfer from Dev Sp Proj - Longs	200,000	-	-	-	-	-
Interest on Investments	2,000	4,000	1,800	1,800	1,800	1,800
<b>Total Revenues</b>	<b>2,338,920</b>	<b>2,722,007</b>	<b>2,354,800</b>	<b>2,398,660</b>	<b>2,443,397</b>	<b>2,489,029</b>
<b>Total Available Funds</b>	<b>4,138,920</b>	<b>6,109,477</b>	<b>3,309,277</b>	<b>2,792,937</b>	<b>2,661,334</b>	<b>3,250,363</b>
<b>Projects</b>						
Seminole Woods Path	20,000	1,450,000	500,000	-	-	-
Long Creek Preserve Design/CEI	150,000	60,000	-	-	-	-
Long Creek Preserve Construction	-	1,335,000	-	-	1,725,000	1,300,000
Holland Park Improvements Design/CEI	50,000	70,000	70,000	110,000	-	-
Holland Park Renovation Construction	-	1,660,000	1,500,000	2,290,000	-	-
Park Renovations	75,000	150,000	150,000	150,000	150,000	150,000
Community Center Replacement/ Design	50,000	430,000	670,000	-	-	-
Trailheads & Trail Signs	-	-	25,000	25,000	25,000	-
Belle Terre Path Ph III	61,000	-	-	-	-	-
Palm Harbor Pkwy Path	345,450	-	-	-	-	-
<b>Total Expenditures</b>	<b>751,450</b>	<b>5,155,000</b>	<b>2,915,000</b>	<b>2,575,000</b>	<b>1,900,000</b>	<b>1,450,000</b>
<b>Available Funds End of Year</b>	<b>3,387,470</b>	<b>954,477</b>	<b>394,277</b>	<b>217,937</b>	<b>761,334</b>	<b>1,800,363</b>

\*Item in blue funded by grants



# 2014 SUMMARY

# City of Palm Coast Budget (1 of 2)

<b>General Fund</b>	<b>\$ 26,863,408</b>
<b>CDBG Fund</b>	<b>750,815</b>
<b>Police Education Fund</b>	<b>19,300</b>
<b>Police Automation Fund</b>	<b>213,000</b>
<b>Disaster Reserve Fund</b>	<b>2,207,617</b>
<b>Special Events Fund</b>	<b>290,600</b>
<b>Streets Improvement Fund</b>	<b>13,672,300</b>
<b>Park Impact Fee Fund</b>	<b>266,080</b>
<b>Fire Impact Fee Fund</b>	<b>48,358</b>
<b>Development Special Projects Fund</b>	<b>580,000</b>
<b>Transportation Impact Fee Fund</b>	<b>748,800</b>
<b>Neighborhood Stabilization Fund</b>	<b>1,900,000</b>
<b>Business Assistance Center Fund</b>	<b>65,225</b>
<b>SR100 Community Redevelopment Fund</b>	<b>6,049,751</b>



# City of Palm Coast Budget (2 of 2)

<b>OKR Special Assessment Fund</b>	<b>390,000</b>
<b>Capital Projects Fund</b>	<b>5,155,000</b>
<b>Utility Fund</b>	<b>32,925,750</b>
<b>Utility Capital Projects Fund</b>	<b>15,976,000</b>
<b>Solid Waste Fund</b>	<b>7,400,000</b>
<b>Stormwater Management Fund</b>	<b>7,776,233</b>
<b>Building Permits &amp; Inspections Fund</b>	<b>1,423,212</b>
<b>Golf Course Fund</b>	<b>1,525,960</b>
<b>Tennis Center Fund</b>	<b>327,385</b>
<b>Information Technology &amp; Communications Fund</b>	<b>2,891,610</b>
<b>Health Insurance Fund</b>	<b>3,270,245</b>
<b>Fleet Management Fund</b>	<b>4,387,163</b>
<b>Sub-Total Budget</b>	<b>\$137,123,812</b>
<b>Less: Interfund Transfers and Charges</b>	<b>\$14,470,800</b>
<b>Total Budget</b>	<b>\$122,653,012</b>

# Recommended Millage Rate

**2013 Millage Rate** **4.2958**

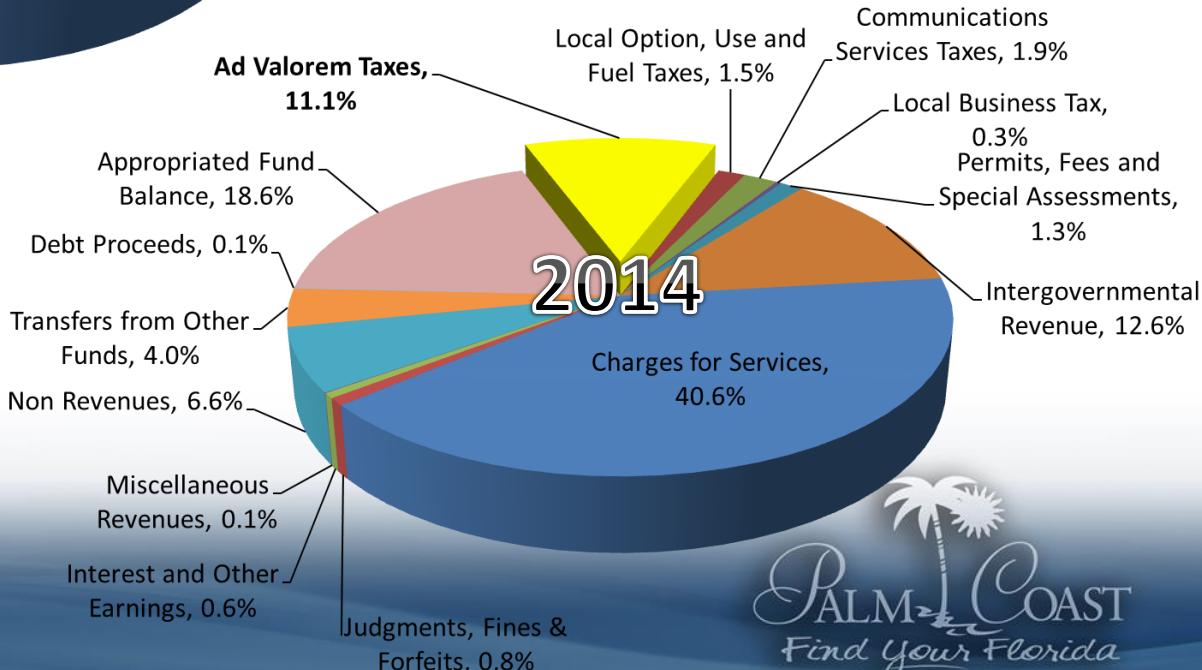
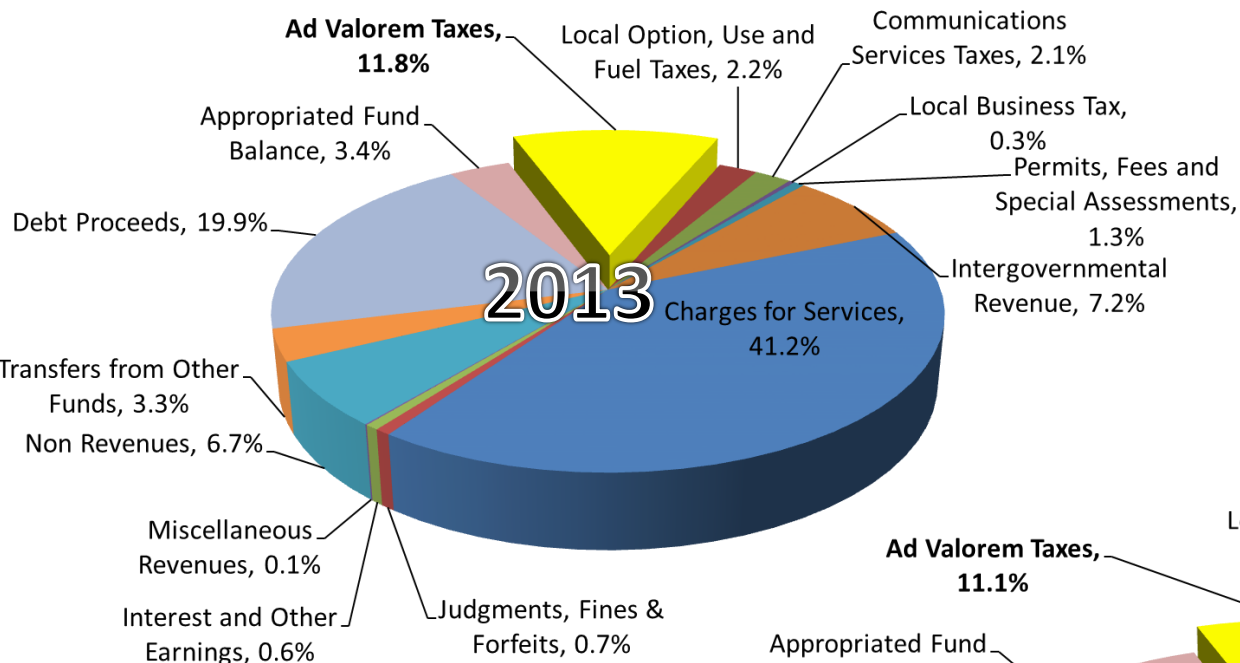
**2014 Proposed (Roll Back) Rate** **4.2705**

**Millage Rate Decrease** **-0.0253**



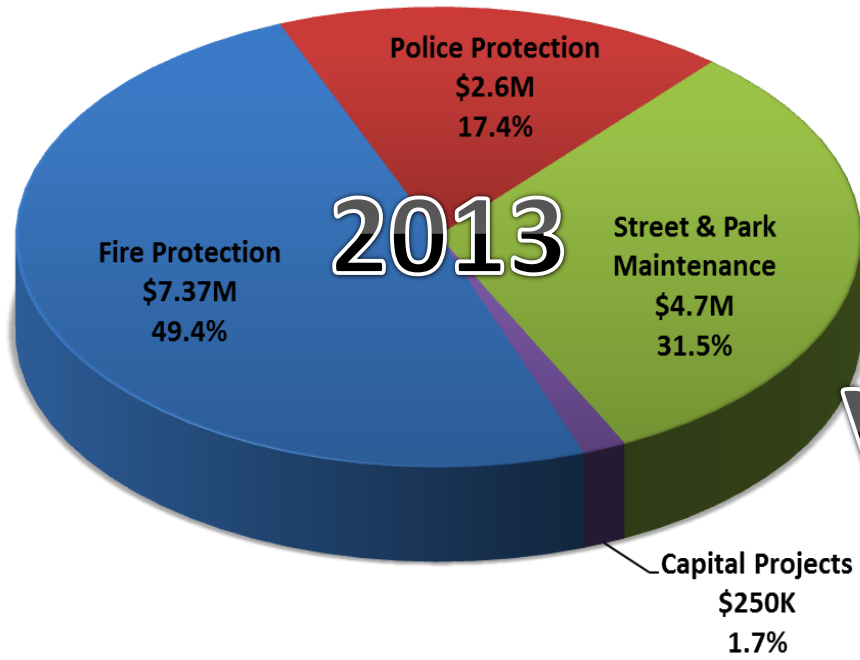
# Total City Revenues

## 2013 Projected Vs. 2014 Budget

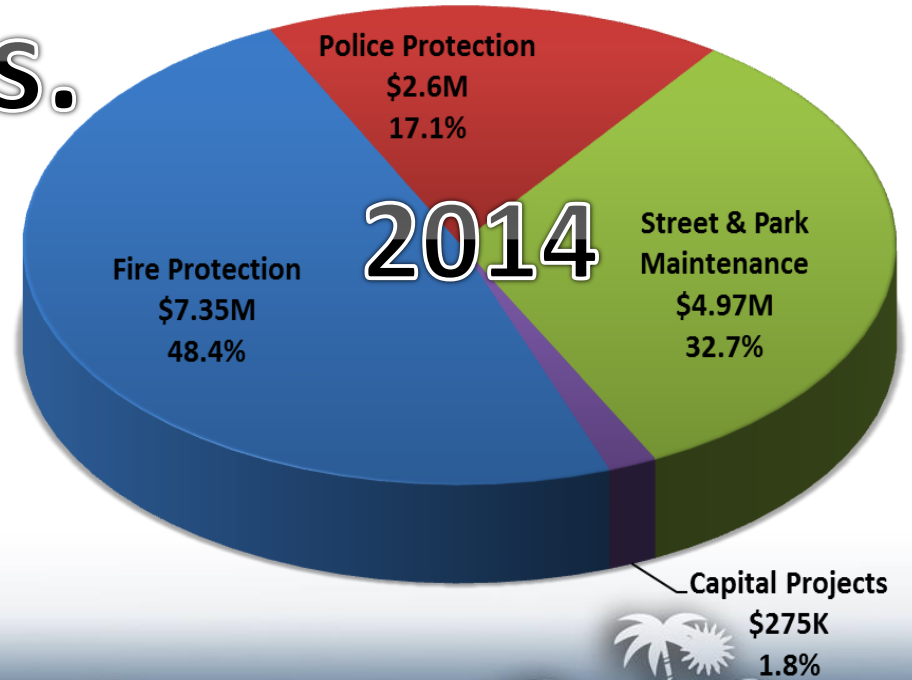


# Services Provided through Property Taxes

## 2013 Projected Vs. 2014 Budget



**Vs.**



# Budget Cycle



# Budget Schedule

- September 4<sup>th</sup> & 18<sup>th</sup> (Wednesdays at 5:05pm)  
Public hearings to adopt millage rate resolution and budget resolution

# QUESTIONS & DISCUSSION

