



FISCAL YEAR 2015 PRELIMINARY GENERAL FUND BUDGET

CITY COUNCIL PRESENTATION
TUESDAY, JULY 8TH 2014

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Finance Director

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BUDGET PREPARATION TIMELINE

January

- First Quarter Review

February

- Financial Audit

March

- Presentation of Annual Progress Report and Citizen Survey Results
- Revise 10 Year Infrastructure Plan

April

- Presentation of the Year to Date Budget
- Second Quarter Review
- Budget Input Begins for Departments

May

- Annual Update of the Strategic Action Plan
- Fund Accounting Presentation
- Long Term Financial Planning Presentation

June

- Revenue Source Presentation
- Property Tax Presentation



BUDGET PREPARATION TIMELINE

July

- General Fund Budget Workshop
- Adopt Proposed Maximum Millage Rate
- Proprietary Funds Budget Workshop
- Third Quarter Review

August

- Special Revenue & Capital Fund Budget Workshop
- Final Proposed Budget Presentation

September

- Public Hearing to Tentatively Adopt Millage Rate & Budget
- Public Hearing to Adopt Final Millage Rate & Budget

General Fund

Totals

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Original Expenditures	26,863,408	27,369,416	506,008	1.9%
Amended Expenditures	32,655,937			

Personnel (FTEs)	215.63	217.13	1.50	0.7%
Per 1,000 Population	2.80	2.82	0.02	0.7%

	Budget 2014	Estimated 2014	Change*	Percentage Change
Amended Expenditures	32,655,937	33,855,937	1,200,000	3.7%

*Bulldog Drive Land Purchase

Revenues overall are tracking on budget for FY 14



Administration

Summary

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Administration	2,927,594	3,100,501	172,907	5.9%
Personnel (FTE)	23.50	25.00	1.50	6.4%

	Budget 2014	Estimated 2014	Change	Percentage Change
Administration	2,927,594	2,886,774	(40,820)	-1.4%

Includes:

City Council, City Manager, Communications & Marketing, Purchasing & Contracts Management, City Clerk, Human Resources, City Attorney and Finance



City Council

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	95,672	95,317	(355)	-0.4%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	95,672	95,462	(210)	-0.2%

City Manager

	Budget 2014	Budget Proposed	Change 2014-2015	Percentage Change
Expenditures	363,316	365,254	1,938	0.5%
Personnel (FTEs)	2.50	2.50	0.00	0.00%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	363,316	361,923	(1,393)	-0.383%

Communications & Marketing

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	348,982	353,363	4,381	1.3%
Personnel (FTEs)	3.50	3.50	0.00	0.00%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	348,982	345,212	(3,770)	-1.1%

Purchasing & Contracts Management

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	252,142	260,977	8,835	3.5%
Personnel (FTEs)	3.00	3.00	0.00	0.0%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	252,142	249,392	(2,750)	-1.1%

City Clerk

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures*	145,076	148,116	3,040	2.1%
Personnel (FTEs)	1.50	1.50	0.00	0.0%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	145,076	139,986	(5,090)	-3.5%

***2015 Fiscal Year Election Related Expenditure: \$15,000**



City Attorney

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	394,276	393,678	(598)	-0.2%
Personnel (FTEs)	0.50	0.50	0.00	0.0%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	394,276	394,276	-	0.0%

Financial Services

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	702,866	735,725	32,859	4.7%
Personnel (FTEs)	8.00	8.00	0.00	0.0%

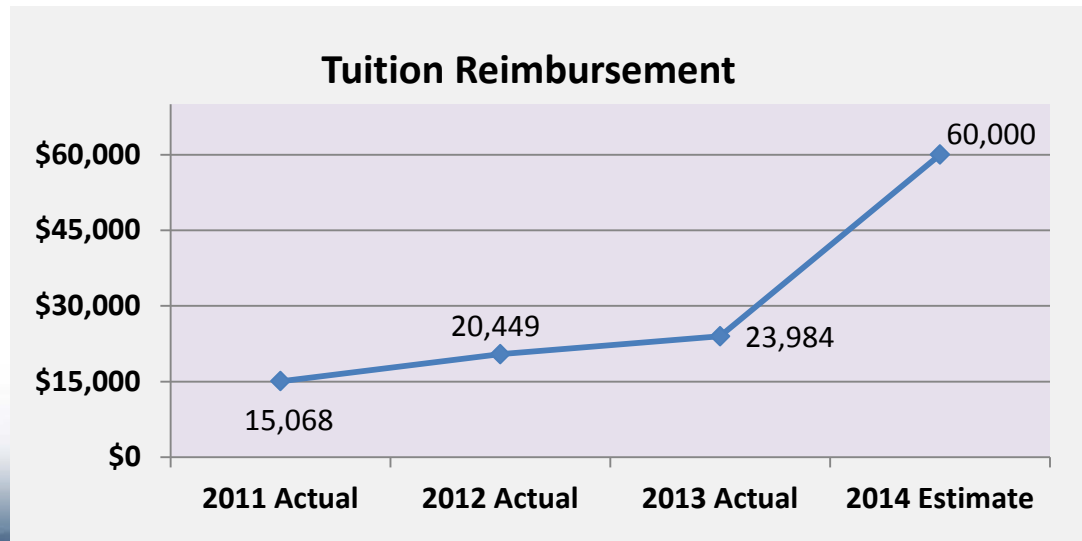
	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	702,866	699,756	(3,110)	-0.4%

Human Resources

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	340,319	454,022	113,703	33.4%
Personnel (FTEs)*	4.00	5.00	1.00	25.0%

* Human Resources Payroll Specialist

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	340,319	376,044	35,725	10.5%



Economic Development

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	284,945	294,049	9,104	3.2%
Personnel (FTEs)*	0.50	1.00	0.50	100.0%

*Administration Coordinator

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	284,945	224,723	(60,222)	-21.1%

2015 Major Expenditures

*Business Assistance Center	70,000
SCORE	3,000
Marketing Efforts	20,000
Economic Development Incentives	75,000

Non-Departmental

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Original Expenditures	991,507	641,000	(350,507)	-35.4%
Amended Expenditures*	6,784,036	641,000	(6,143,036)	-90.6%
Less Capital Transfers	-5,792,529			
	991,507	641,000	(350,507)	-35.4%

	Budget 2014	Estimated 2014	Change	Percentage Change
Amended Expenditures*	6,784,036	7,855,274	1,071,238	15.8%
Less Capital Transfers**	-5,792,529	-6,992,529	(1,200,000)	20.7%
	991,507	862,745	(128,762)	-13.0%

*CRA Loan Refinancing

**Transfer to Capital Projects Fund & Bull Dog Drive Land Purchase

2015 Major Expenditures

Professional services	65,000
Transfer to SR100 CRA Fund	523,000
Flagler Volunteer Services	25,000
Cultural Arts	25,000
Palm Coast Historical Society	3,000



Engineering

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	528,624	458,630	(69,994)	-13.2%
Personnel (FTE)*	5.95	3.95	-2.00	-33.6%

*Engineering Tech I & Survey Tech I moving to Stormwater Engineering

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	528,624	544,114	15,490	2.9%

Parks Facilities

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	1,209,773	1,314,500	104,727	8.7%
Personnel (FTE)*	13.00	14.00	1.00	7.7%

*Maintenance Worker

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	1,209,773	1,188,573	(21,200)	-1.8%

Capital Equipment:

Self Propelled Verticutter & Dethatcher (\$52,500)



Parks & Recreation

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
P&R Expenditures	1,259,657	1,286,993	27,336	2.2%
Golf Transfers	0	25,000	25,000	100.0%
Tennis Transfers	100,000	100,000	0	0.0%
Total	1,359,657	1,411,993	52,336	3.8%
Personnel (FTE)	20.08	20.08	0.00	0.0%

	Budget 2014	Estimated 2014	Change	Percentage Change
P&R Expenditures	1,259,657	980,908	(278,749)	-22.1%
Golf Transfers	0	225,000	225,000	100.0%
Tennis Transfers	100,000	120,000	20,000	20.0%
Total	1,359,657	1,325,908	(33,749)	-2.5%

Planning

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	1,600,215	1,688,497	88,282	5.5%
Personnel (FTE)*	16.00	16.30	0.30	1.9%

*Convert PT Senior Staff Assistant to FT

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	1,600,215	1,598,375	(1,840)	-0.1%

Code Enforcement

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	2,189,729	2,223,899	34,170	1.6%
Personnel (FTE)*	25.80	25.50	-0.30	-1.2%

*1/3 of Community Development Office Manager to be charged to Building Permits Division

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	2,189,729	2,183,229	(6,500)	-0.30%

Law Enforcement

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	2,599,863	2,623,433	23,570	0.9%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	2,599,863	2,599,691	(172)	0.0%

Contract service with Flagler County Sheriff

Fire

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	7,347,270	7,435,224	87,954	1.2%
Personnel (FTEs) [†]	59.00	58.00	-1.00	-1.7%

*Vacant clerical position eliminated

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures*	7,347,270	7,566,311	219,041	3.0%

*Includes Fema Grant Price Match for purchase of 46 Air Packs:

Grant reimbursement	224,430
City Match	24,936
Total Purchase Cost	249,366

*Fiscal year 2014 includes renovation for Fire Station # 22 (\$20k)

Facilities Maintenance

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures*	646,028	674,516	28,488	4.4%
Personnel (FTE)	2.00	2.00	0.00	0.0%

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	646,028	644,540	(1,488)	-0.2%

*Includes rent for City offices

Streets

	Budget 2014	Proposed 2015	Change 2014-2015	Percentage Change
Expenditures	5,463,148	5,797,223	334,075	6.1%
Personnel (FTE)*	50.30	52.30	2.00	4.0%

*Additional landscaping crew members

	Budget 2014	Estimated 2014	Change	Percentage Change
Expenditures	5,463,148	5,463,148	-	0.0%

Capital Equipment:

Dump Truck (\$150k), F250 for additional crew (\$31k), 2 additional mowers for additional crew (\$30k), Slope Mower (\$29k), Tow Behind Blower (\$8k)

General Fund

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2015
MAXIMUM MILLAGE RATE

Millage Rate History

Fiscal Year	Property Value	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2002	1,773,378,865	3.1500	0.3500	3.50000	5,981,827
2003	1,983,740,628	3.0500	0.3500	3.40000	6,539,567
2004	2,404,239,111	3.0500	0.3500	3.40000	7,855,523
2005	3,107,581,090	2.9000	0.5000	3.40000	10,207,899
2006	4,444,854,928	2.4000	1.0000	3.40000	14,632,296
2007	6,239,994,489	2.5000	0.7500	3.25000	19,603,806
2008	7,009,877,421	2.2123	0.7500	2.96234	20,184,340
2009	6,131,965,169	2.6123	0.3500	2.9623	17,602,781
2010	5,246,998,187	3.1500	0.3500	3.5000	17,828,406
2011	4,463,085,550	3.5000	-	3.5000	15,048,300
2012	3,891,594,126	3.5400	0.4500	3.9900	15,000,700
2013	3,646,122,021	4.1502	0.1456	4.29580	15,120,750
2014	3,690,312,857	4.1932	.0773	4.2705	15,203,633
Change 2008-2014	(3,319,564,564)	1.9809	(.6727)	1.30816	(4,980,707)
Percentage Change	(47%)	-	-	-	(24%)

2015 Taxable Value \$3,895,717,814 * Percentage Change FY 2014-2015 5.57%



City Ad Valorem Tax History

FY 2008 - 2014



Millage Rate Options

2014 Millage Rate	4.2705
2015 Rolled Back Rate	4.0819
2015 Majority Vote Rate	6.6752
2015 Two-thirds Vote Rate	7.3427

2014 Millage Rates

Survey of Cities between 60K-90K Population

18 Cities with Millage

Ranking	City	Population	Millage Rate	Taxable Value	Property Tax Collections	Public Service Taxes
1	Weston	65,677	2.00000	\$6,706,786,482	\$13,413,573	Yes
2	Boca Raton	86,041	3.42160	17,272,211,532	59,098,599	Yes
3	Palm Coast	77,068	4.27050	3,690,312,857	15,759,481	No
11	Daytona Beach	61,998	7.23570	3,278,489,000	23,722,163	Yes
18	Fort Myers	67,081	8.77600	4,206,426,920	36,915,603	Yes

2015 Maximum Millage Rate Proposal

	Millage Rate	Taxes Generated*	Increase in Tax Revenue	% Increase
2014 Millage Rate	4.2705	\$15,212,627		
<i>Stormwater Fund Portion</i>		\$284,127		
<i>General Fund Portion</i>		\$14,928,500		
2015 Rolled Back Rate	4.0819	\$15,350,134	\$137,507	1%
Millage required for proposed expenditures	4.2450	\$15,963,477	\$750,850	5%
<i>Stormwater Fund Portion</i>		\$316,403	\$32,276	
<i>General Fund Portion</i>		\$15,647,074	\$718,574	
2015 Proposed TRIM Rate	4.2705	\$16,059,371	\$846,744	6%

* Based on City's historical collections rate



2015 Maximum Millage Rate Proposal

2014 Millage Rate	4.2705
2015 Rolled Back Rate	4.0819
Millage required for proposed expenditures	4.2450
2015 Proposed TRIM Rate	4.2705
(Maximum Millage Rate)	

Tentative Budget Schedule

July

15th - Business Meeting - Adopt Proposed Maximum Millage Rate

29th - Budget Workshop - Proprietary Funds

August

12th Budget Workshop – Special Revenue Funds & Capital Funds

26th - Final Proposed Budget Presentation

September

3rd - Public Hearing to tentatively adopt millage rate and budget

17th - Final Public Hearing to adopt final millage and budget

QUESTIONS & DISCUSSION

