

Financial Protections - Fiscal Policy

Debt Management Policy – Ordinance 2013-111

The purpose of the debt management policy is to establish parameters and provide guidance governing the issuance, management and continuing evaluation of, and reporting on, all debt obligations issued by the City.

The debt policy recognizes a binding commitment to full and timely repayment of all debt as an intrinsic requirement for entry into capital markets. Adherence to the debt policy helps to ensure that the City maintains a sound debt position and that credit quality is protected. The debt policy promotes consistency and continuity in decision-making, rationalizes the decision-making process, and demonstrates a commitment to long-term financial planning objectives.

