

# FLAGLER COUNTY BOARD OF COUNTY COMMISSIONERS **Budget Overview - April 9, 2012**



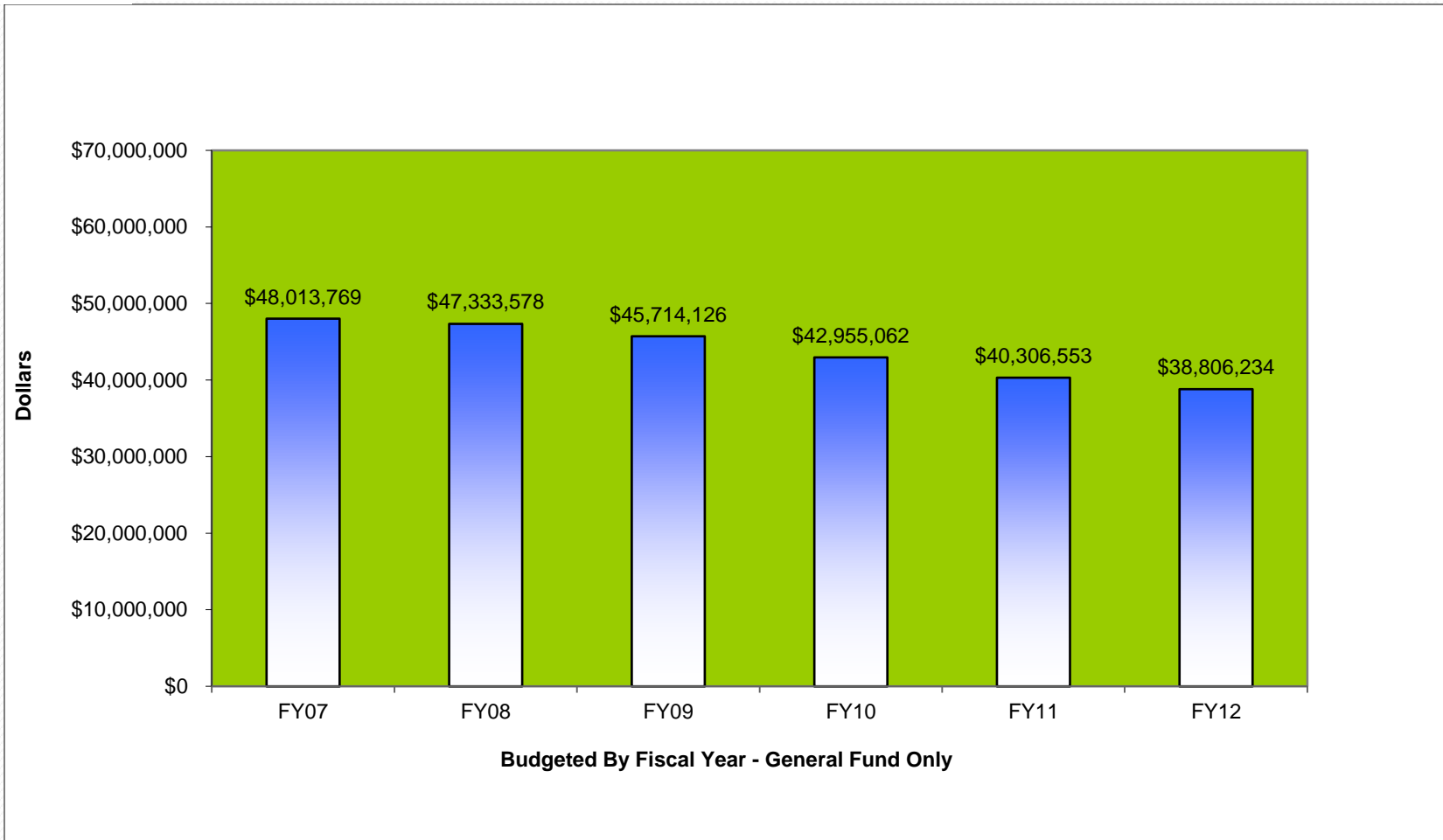
# Drop in Property Valuation

- **07-08 Taxable Value \$12,184,917,324**
- **08-09 Taxable Value \$11,200,626,942**
- **09-10 Taxable Value \$9,452,067,430**
- **10-11 Taxable Value \$7,667,193,838**
- **11-12 Taxable Value \$6,563,932,871**

**Over 46% decrease in 4 yrs.**



# Property Taxes (Less the 5% Statutory Reduction)

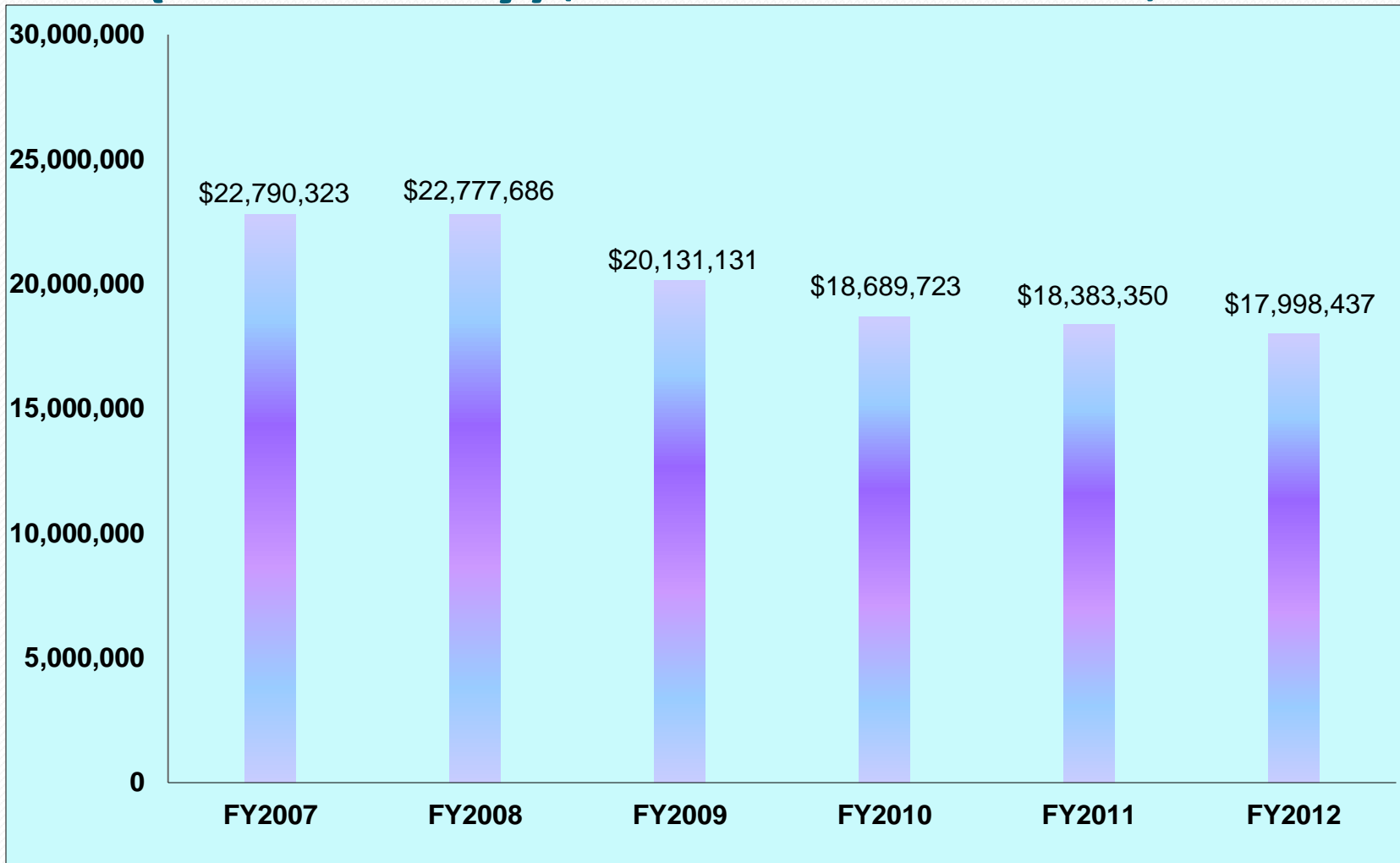


**\$1.5 Million Less this Year**

**\$9.2 Million or 19% Less Overall**

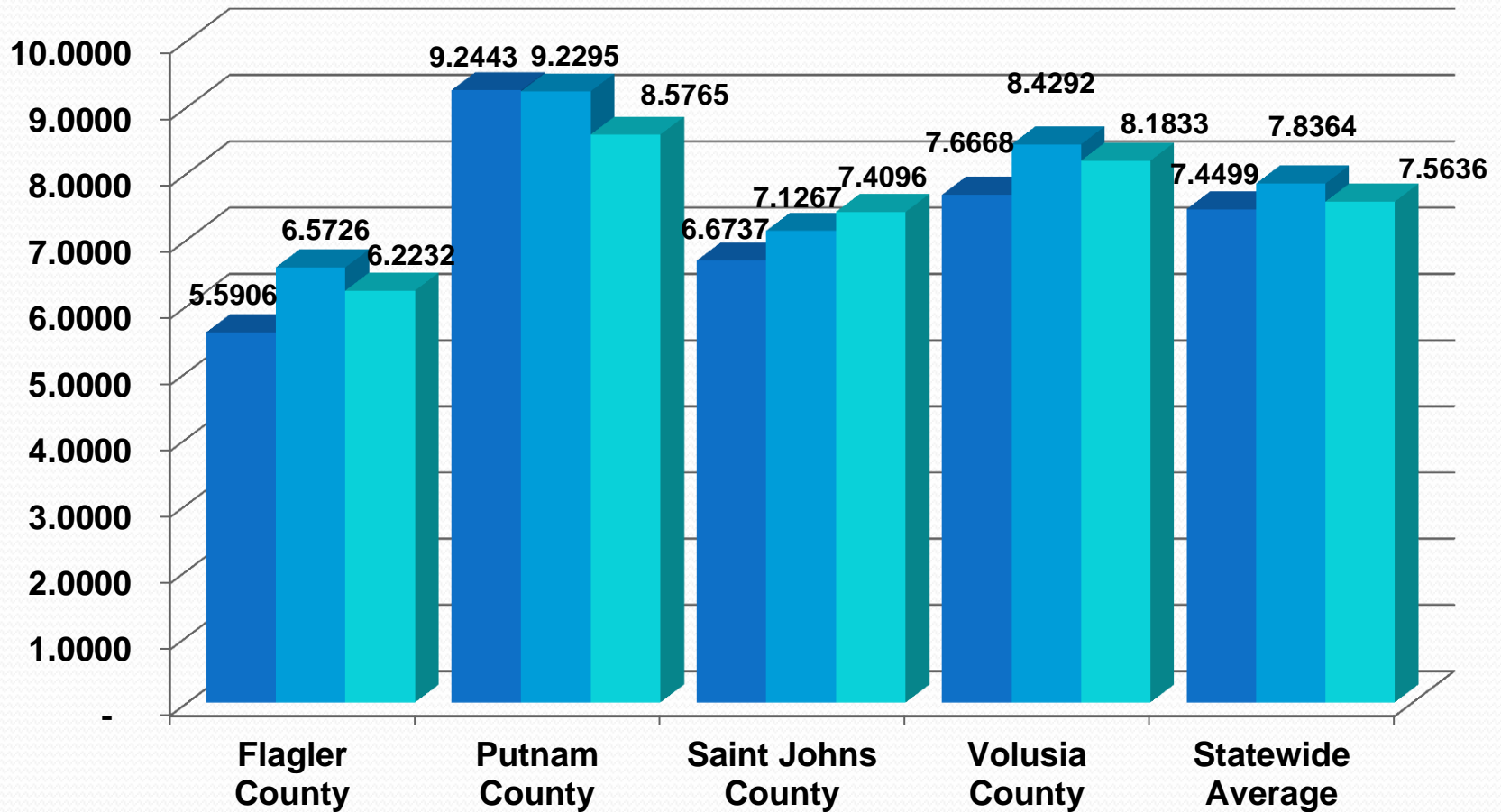


# County Personnel Services (BOCC Only)(4.8 Million Per Year)





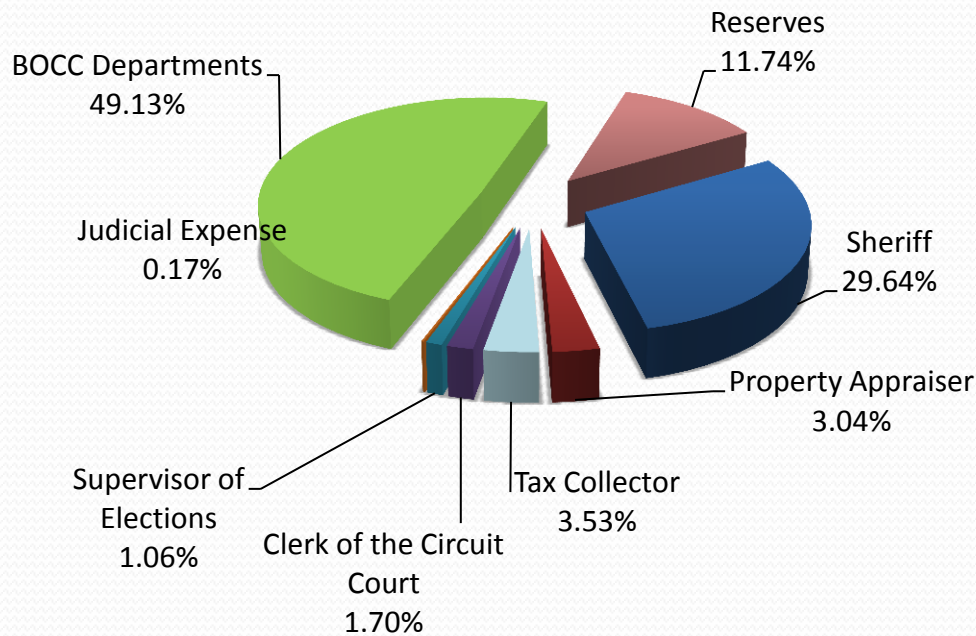
# Millage Rates



- Fiscal Year 2010-11 Actual Aggregate Millage Rate
- Fiscal Year 2011-12 Aggregate Rolled Back Millage Rate
- Fiscal Year 2011-12 Proposed Aggregate Millage Rate



# General Fund



## Expenses

Sheriff	\$ 19,323,890
Property Appraiser	1,980,705
Tax Collector	2,300,000
Clerk of the Circuit Court	1,107,864
Supervisor of Elections	688,777
Judicial Expense	109,350
	<hr/>
	25,510,586
BOCC Departments	32,025,779
Reserves	7,651,423
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Total Expenses	<u>\$ 65,187,788</u>

# Major Budgetary Challenges

• Reductions in Millage	5 <sup>0</sup> %-	\$2,000,000
• Increases in Fuel	50 cents +	\$ 250,000
• FPL Proposed Increase		\$ 50,000
• Medicaid Increase		\$ 250,000
• Employee Cost of Living Adjustment		<u>\$ 750,000</u>
<b>Total Estimated Challenges</b>		<b>\$3,300,000</b>

# Future Challenges Beyond FY 2012/13

- **Amendment 4** **\$1,100,000**
- **Other Reductions in Valuation** **\$500,000**
- **Operational Costs Expansions Jail/Sheriff** **\$3,000,000**
- **Health Insurance Health/Law Changes**
- **Deferred Capital Equipment Replace.**
- **Normal IT Capital Equip. Replacement**
- **Fuel Increases on everything we buy**
- **Slow Economic Growth**
- **Cost of Capital Projects**



# Major Budgetary Assistance

• Grants such as Fire Grant for	\$468,000
• Jail Planning Money	\$250,000
• Reduction in Retirement Rate	<u>\$450,000</u>
Total	\$1,168,000
No major fires this year to date	\$ 0
Health Insurance Looking good	\$ 0

# Issues we are working on

- Previously the Proposal from Council on Aging.
- Exploring further energy efficiency changes - May meeting.
- Budget Reserve Policy of 10% and Two Month Cash Flow Policy
- Continue to focus on efficiencies.
- Reviewing Department Budgets Now.
- Will focus on self funding areas - Building/Airport

# Closing the Gap

## Approximately 2 Million Dollars

- Spending Reserves
- Electric Franchise Fees 1 million
- Additional reductions in Services, Staff, Equipment and Capital Projects to include Constitutional Officers
- Raise Millage to take in the same revenues.
- **\*\*Combination of some or all of the above\*\***

## ESTIMATED VALUATION DECREASE AT 100%

Each 1 cent = \$ 65,600

Each 10 cents = \$ 656,000

Each \$1.00 cents = \$6,564,000

Each 1 cent = \$ 62,400

Each 10 cents = \$ 624,000

Each \$1.00 cents = \$6,236,000

\* By law we budget based on 95% collection around 96%

# Discussion Points

- Budget Process - Faster, Specific Information, anything Different ???
- Specific areas you want us to focus on ???
- Strategies/Ideas for Staff???

Flagler County BOCC

# Insurance Benefits Workshop

April 9, 2012



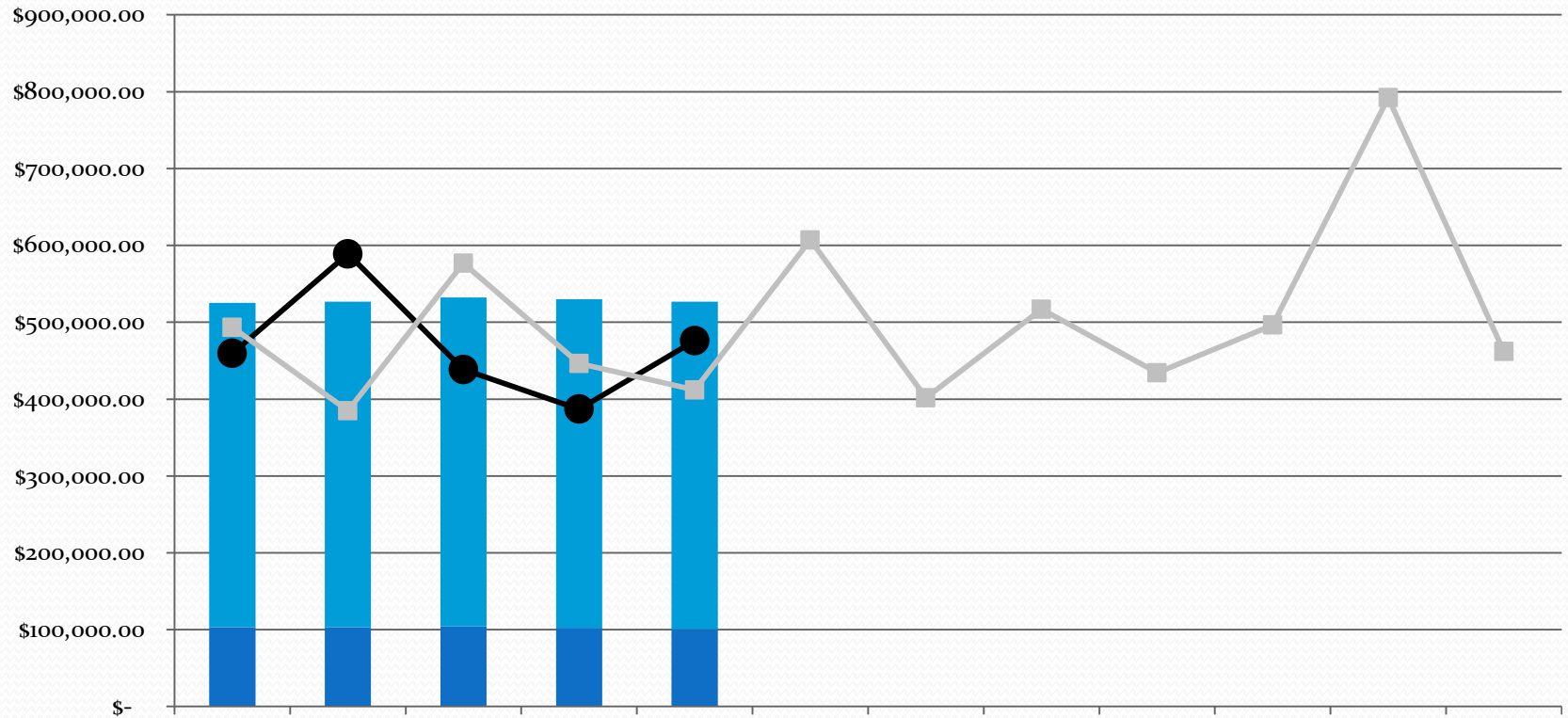
Health Insurance and Employee  
Health Center Update

# Budget Analysis

October 1, 2011 - September 30, 2012 Plan Year

		Actual 10/1/2011- 2/29/12 (5 months)	Remaining Year Estimates (7 months)
<b>Medical &amp; Dental</b>	<b>Annual Budget</b>		
County Premium Contributions	\$ 5,081,293.00	\$ 2,126,885.25	\$ 2,117,205.42
Employee, Retiree & COBRA Contributions	\$ 1,694,296.00	\$ 633,949.01	\$ 705,956.67
<b>Total Funding</b>	<b>\$ 6,775,589.00</b>	<b>\$ 2,760,834.26</b>	<b>\$ 2,823,162.08</b>
Stop Loss Reimbursement	\$ -	\$ 29,622.44	\$ -
Pharmacy Rebates	\$ -	\$ 40,021.53	\$ -
<b>Total Credits</b>	<b>\$ -</b>	<b>\$ 69,643.97</b>	<b>\$ -</b>
<b>Fund Revenue</b>	<b>\$ 6,775,589.00</b>	<b>\$ 2,830,478.23</b>	<b>\$ 2,823,162.08</b>
Medical & Dental Claims Paid	\$ 6,000,000.00	\$ 1,973,643.21	\$ 2,500,000.00
Admin Fees	\$ 370,656.00	\$ 166,524.92	\$ 154,440.00
Stop Loss Premium	\$ 673,033.00	\$ 219,782.77	\$ 280,430.42
<b>Health Insurance Expenses</b>	<b>\$ 7,043,689.00</b>	<b>\$ 2,359,950.90</b>	<b>\$ 2,934,870.42</b>
<b>Expenses vs Funding</b>	<b>\$ (268,100.00)</b>	<b>\$ 470,527.33</b>	<b>\$ (111,708.33)</b>

# Expenses versus Funding



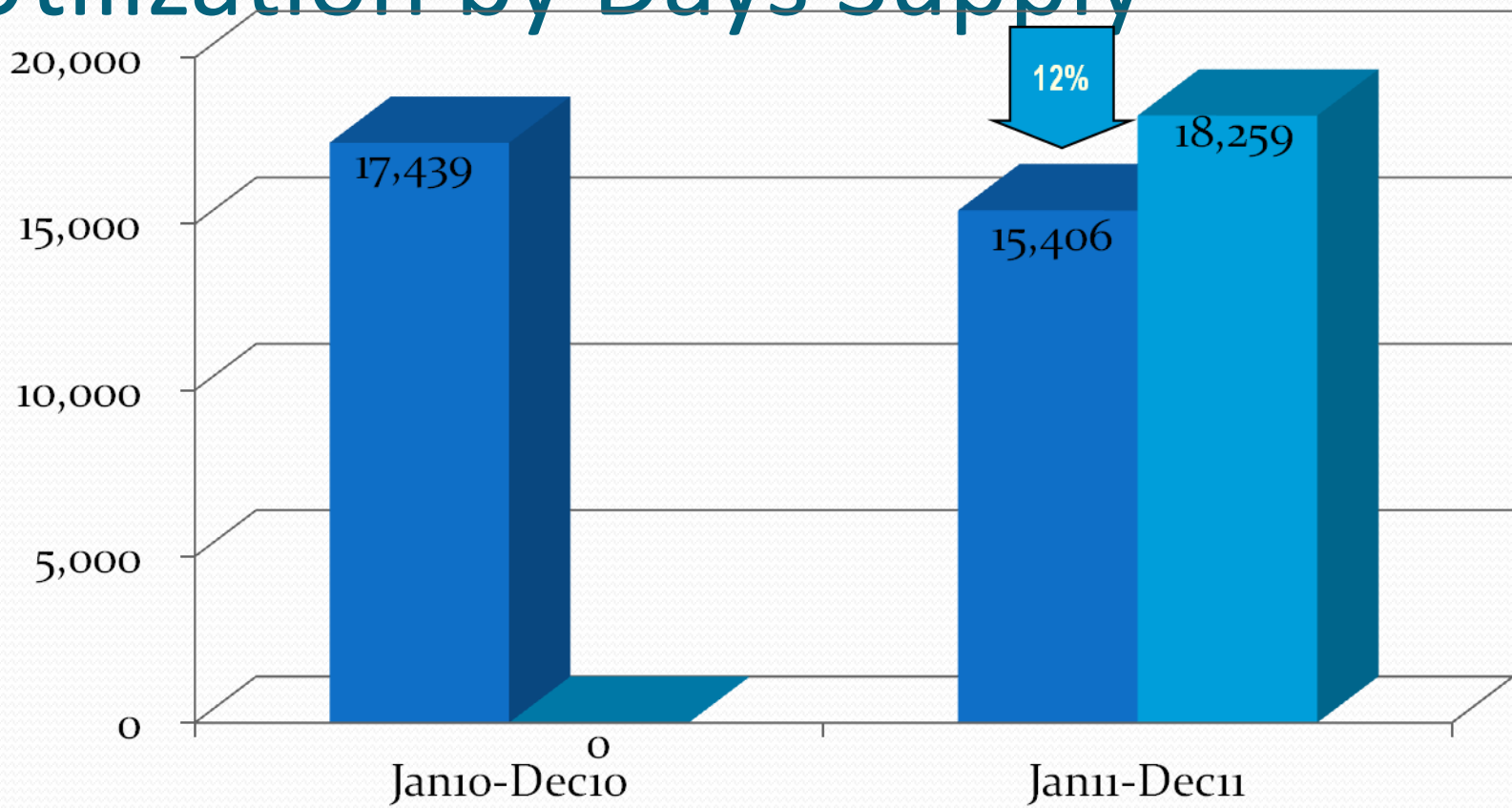
	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
<b>County Funding</b>	\$421,918.	\$423,302.	\$428,143.	\$427,452.	\$426,068.							
<b>Employee Contributions</b>	\$103,164.	\$103,406.	\$104,265.	\$102,342.	\$100,888.							
<b>Total Expenses</b>	\$459,434.	\$588,901.	\$438,452.	\$386,912.	\$475,897.							
<b>2010-11 Expenses</b>	\$493,463.	\$384,929.	\$576,780.	\$446,400.	\$411,947.	\$606,930.	\$401,707.	\$516,919.	\$434,134.	\$496,409.	\$792,044.	\$461,791.



# Employee Participation

- Through June 2011, 296 of the 622 employees had utilized the clinic at least once.
  - 47.5%
- Through December 2011, 468 of the 622 employees had utilized the clinic at least once.
  - 75%

# Health Insurance Plan Prescription Utilization by Days Supply



■ Total Number of Rx ■ Total Number of Rx including EHC

# Health Insurance Plan Prescription Cost Trends

