

RESOLUTION 2014-____
CONTINGENCY FUNDING FOR
CONSTRUCTION OF BULLDOG DRIVE IMPROVEMENTS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, APPROVING ADDITIONAL CONTINGENCY FUNDING FOR THE CONSTRUCTION OF BULLDOG DRIVE IMPROVEMENTS PROJECT, INCREASING THE PERCENT OF CONTINGENCY FROM 4.7% TO 10% IN THE AMOUNT OF \$226,762.00 RELATED TO POTENTIAL ADDITIONAL COSTS; AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE NECESSARY DOCUMENTS; PROVIDING FOR CONFLICTS; AND PROVIDING FOR IMPLEMENTATING ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Palm Coast approved a contract with P&S Paving, Inc., for construction of the Bulldog Drive Improvements Project for the City of Palm Coast; and

WHEREAS, the City of Palm Coast approved a contingency fee in the amount of 4.7% (\$200,000.00) for expenses related to the construction of Bulldog Drive Improvements Project for the City of Palm Coast; and

WHEREAS, the City Council of the City of Palm Coast desires to increase the contingency fee by 5.3% (226,762.00) for a total contingency fee of 10% (\$426,762.00).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, AS FOLLOWS:

SECTION 1. APPROVAL OF ADDITIONAL FUNDING. The City Council of the City of Palm Coast hereby approves additional funding in the amount of \$226,762.00 to increase the contingency funding for the Bulldog Drive Improvements Project.

SECTION 2. AUTHORIZATION TO EXECUTE. The City Manager, or designee, is hereby authorized to execute any necessary documents.

SECTION 3. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 4. CONFLICTS. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 5. IMPLEMENTING ACTIONS. The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

SECTION 6. EFFECTIVE DATE. This Resolution shall become effective immediately after its adoption by the City Council.

DULY PASSED and ADOPTED by the City Council of the City of Palm Coast, Florida, on the 15th day of July 2014.

CITY OF PALM COAST, FLORIDA

ATTEST:

JON NETTS, MAYOR

VIRGINIA A. SMITH, CITY CLERK

Approved as to form and legality

William E. Reischmann, Jr., Esq.
City Attorney