

Mission: *To engage, promote & sustain a thriving business climate in Flagler County*

Executive Committee

August 8, 2019
3:30 to 4:30 PM

Meeting called by Allen Goodman, Chairman of the Board

Members: JB Birney, John Distler, Catherine Evans, Mark Langello, Allen Goodman, Jeremy Pombier, and John Subers

Staff: Jorge Gutierrez,

3:30 to 3:35 pm

Consent Agenda

- June's board of director meeting minutes.
 - Jorge will resend again to BOD. Several BOD members did not receive the deck and June's meeting minutes were not approved.
 - August Business Issue Meeting Minutes – Approved
 - **Line Of Credit from Intracoastal Bank, approved. Mark L, Jorge Gutierrez, Catherine Evans, and Allen Goodman will be check signee's for the new bank account.**

3:35 to 4:00 pm

Reports/Updates

- Catherine Evans
 - Chamber Financials Statement Review – July 2019
- July's Financial Statement Review
 - End of month cash balance - \$2,252.88
 - P&L came in at 1.7K (uf) versus budget. Driven by lower than expected advertising dollars.
 - YTD - Net income came in at \$32K (uf) versus budget. We expect to make the difference in Q4 with higher than expected performance from Smart City, Creekside, and Fantastic Flagler Magazine performance versus budget.
- Jorge Gutierrez
 - Progress 2019 Strategic
 - Focus is on revenue growth and cost reduction.
 - Cash continues to be a serious concern. Discussed with executive committee the need for me to go on a part time basis to build cash reserve. Jorge has funded two weeks worth of payroll at this rate he recommended to switch to part time. Allen Goodman asked how much is owed to Jorge and Robbin. Jorge is approximately \$7K and Robbin about \$2K. Exact figures can be determined with our third party payroll provider.
 - Line of credit was submitted to Intercostal Bank and approved. Working on switching over accounts.
 - Chamber Task Force (Mark L)
 - Discussed task force and assignments. Mark L asked for EC to review and get back to him with any concerns or suggestions.

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4:00 to 4:10 pm

New Business & Issues

- Open for discussion.

Chamber Events & Updates - Review up coming events.

- Grand opening, Intracoastal Construction, August 8th, 2019
- Professional Women Council's Luncheon, August 14th, 2019
- Common Ground Breakfast " State of Economic Development and Tourism" with Jerry Cameron" August 29th, 2019

4:10 – 4:30 pm

Opened for discussion