

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF FLAGLER COUNTY, FLORIDA**

FISCAL YEAR 2012 - 2013

	<u>PROPOSED MILLAGE</u>	<u>LEVIES SUBJECT TO 10-MILL CAP:</u>		<u>PROPOSED MILLAGE LEVIES</u>
Required Local Effort (including Prior Period Funding Adjustment Millage)	5.6150	Discretionary Critical Needs (Operating)	0.2500	NOT SUBJECT TO 10-MILL CAP:
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)	0.0000	Operating or Capital Not to Exceed 2 Years
Discretionary Operating	0.7480			Debt Service (Voted)
Discretionary Capital Improvement	0.0000			<b>TOTAL MILLAGE</b>
				<b>8.1130</b>

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>PERMANENT FUND</u>	<u>ENTERPRISE FUND</u>	<u>TOTAL ALL FUNDS</u>
Federal sources	\$ 472,028	\$ 9,586,708					\$ 10,058,734
State sources	41,197,800	82,300	295,833	1,022,208			42,598,141
Local sources	50,543,300	1,543,500		13,767,060	250		65,854,110
<b>TOTAL SOURCES</b>	<b>\$92,213,126</b>	<b>\$11,212,508</b>	<b>\$295,833</b>	<b>\$14,789,268</b>	<b>\$250</b>	<b>\$0</b>	<b>\$118,510,985</b>
Transfers In	1,493,208		8,022,334				9,515,542
Fund Balances/Reserves/Net Assets - July 1, 2012	6,200,000	546,560	6,798,997	6,324,000	99,400		19,966,957
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$99,906,334</b>	<b>\$11,759,068</b>	<b>\$15,117,164</b>	<b>\$21,113,268</b>	<b>\$99,650</b>	<b>\$0</b>	<b>\$147,995,484</b>
<b>EXPENDITURES</b>							
Instruction	59,610,228	3,253,935					62,864,163
Pupil Personnel Services	6,199,206	1,166,507					7,365,713
Instructional Media Services	1,023,509						1,023,509
Instructional and Curriculum Development Services	357,508	312,765					670,273
Instructional Staff Training Services	301,051	696,396					997,447
Instruction Related Technology	662,816						662,816
School Board	357,641						357,641
General Administration	464,206						464,206
School Administration	5,390,680						5,390,680
Facilities Acquisition and Construction				6,858,000			6,858,000
Fiscal Services	750,651						750,651
Food Services		5,753,552					5,753,552
Central Services	996,535						996,535
Pupil Transportation Services	4,505,217	10,105					4,515,322
Operation of Plant	8,150,549						8,150,549
Maintenance of Plant	2,573,205						2,573,205
Administrative Technology Services	311,415						311,415
Community Services	3,205,932						3,205,932
Debt Services	40,000		8,462,163		650		8,502,163
<b>TOTAL EXPENDITURES</b>	<b>\$94,898,349</b>	<b>\$11,193,260</b>	<b>\$8,462,163</b>	<b>\$6,858,000</b>	<b>\$650</b>	<b>\$0</b>	<b>\$121,412,422</b>
Transfers Out				9,515,542			9,515,542
Fund Balances/Reserves/Net Assets - June 30, 2013	5,007,985	565,808	6,555,001	4,739,726	99,000	0	17,067,520
<b>TOTAL APPROPRIATED EXPENDITURES</b>							
<b>TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$99,906,334</b>	<b>\$11,759,068</b>	<b>\$15,117,164</b>	<b>\$21,113,268</b>	<b>\$99,650</b>	<b>\$0</b>	<b>\$147,995,484</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

## Special Revenue Funds

	<u>Food Service</u>	<u>Federal</u>	<u>Total</u>
<b>ESTIMATED REVENUES</b>			
Federal	\$ 4,147,000	\$ 5,439,708	\$ 9,586,708
State Sources	82,300		82,300
Local Sources	1,543,500		1,543,500
<b>Total Revenues</b>	<b>\$ 5,772,800</b>	<b>\$ 5,439,708</b>	<b>\$ 11,212,508</b>
Transfers In	\$	\$	\$ -
Non-Revenue Sources			
Fund Balances - July 1, 2012	546,560		546,560
<b>Total Revenues and Balances:</b>	<b>\$ 6,319,360</b>	<b>\$ 5,439,708</b>	<b>\$ 11,759,068</b>
<b>ESTIMATED EXPENDITURES</b>			
Instruction	\$	\$ 3,253,935	\$ 3,253,935
Pupil Personnel Services		1,166,507	1,166,507
Instructional Media Services		-	-
Instructional and Curriculum Services		312,765	312,765
Instructional Staff Training		696,396	696,396
General Administration		-	-
School Administration		-	-
Facilities Acquisition Construction		-	-
Fiscal Services		-	-
Food Service	5,753,552	-	5,753,552
Central Services		-	-
Pupil Transportation Services		10,105	10,105
Operation of Plant		-	-
Maintenance of Plant		-	-
Community Services		-	-
Debt Service		-	-
<b>Total Expenditures</b>	<b>\$ 5,753,552</b>	<b>\$ 5,439,708</b>	<b>\$ 11,193,260</b>
Transfers Out			
Fund Balances - June 30, 2013	565,808		565,808
<b>Total Expenditures, Transfers, and Balances</b>	<b>\$ 6,319,360</b>	<b>\$ 5,439,708</b>	<b>\$ 11,759,068</b>

## Debt Service Funds

	State Board of Education Bond Funds (SBE)	Revenue Bond	Revenue Anticipation Note (RAN)	District Bond Funds	Certificate of Participation (COPs)	Certificate of Participation (QZAB)	Sales Tax Bond	Total
	Estimated	Estimated			(1)	(1)	(2)	
<b>ESTIMATED REVENUES</b>								
State Sources	\$ 295,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,833
Local Sources	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 295,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 295,833</b>
Transfers In	-	-	-	-	6,038,809	3,525	1,980,000	8,022,334
Fund Balances - July 1, 2012	\$ 59,780	\$ 561,410	\$ -	\$ 81,061	\$ 4,451,402	\$ 1,645,092	\$ 252	\$ 6,798,997
<b>Total Revenues and Balances</b>	<b>\$ 355,613</b>	<b>\$ 561,410</b>	<b>\$ -</b>	<b>\$ 81,061</b>	<b>\$ 10,490,211</b>	<b>\$ 1,648,617</b>	<b>\$ 1,980,252</b>	<b>\$ 15,117,164</b>
<b>ESTIMATED EXPENDITURES</b>								
Debt Service	\$ 268,945	\$ 189,590	\$ -	\$ 20	\$ 6,019,831	\$ 3,525	\$ 1,980,252	\$ 8,462,163
Total Expenditures	\$ 268,945	\$ 189,590	\$ -	\$ 20	\$ 6,019,831	\$ 3,525	\$ 1,980,252	\$ 8,462,163
Transfers Out	-	-	-	-	-	-	-	-
Fund Balances - June 30, 2013	\$ 86,668	\$ 371,820	\$ -	\$ 81,041	\$ 4,470,380	\$ 1,645,092	\$ -	\$ 6,655,001
<b>Total Expenditures and Balances</b>	<b>\$ 355,613</b>	<b>\$ 561,410</b>	<b>\$ -</b>	<b>\$ 81,061</b>	<b>\$ 10,490,211</b>	<b>\$ 1,648,617</b>	<b>\$ 1,980,252</b>	<b>\$ 15,117,164</b>

(1) COP - Transfer from 2-Mill Fund for Corp. Plaza A 293 \$ 385,922  
 Transfer from 2-Mill Fund for FPCHS 291 745,219  
 Transfer from 2-Mill Fund for Series 2005A 292 4,353,478  
 Transfer from 2-Mill Fund for Series 2005B 292 554,190  
 Transfer from General Fund for Series 2005B 292 -  
 Transfer from 2-Mill Fund for QZAB 2005 3,525  
 Total Transfers for COP's \$ 6,042,334

(2) Sales Tax Bond - Transfer from L C Impv. Fund Sales Tax Bond 294 \$ 1,980,000  
 \$ 8,022,334

**Capital Projects Funds**

	State Board Of Education Bond	Revenue Bond	Public Education Capital Outlay Fund	Capital Outlay and Debt Service (Estimated)	Capital Outlay Fund (2 Mill)	Local Capital Improvement Fund	Total
<b>ESTIMATED REVENUES</b>							
State Sources			(1) \$ 776,208	\$ 246,000		\$ -	\$ 1,022,208
Local Sources	-	-	-	1,000	9,970,060 (2)	3,796,000	\$ 13,767,060
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 776,208</b>	<b>\$ 247,000</b>	<b>\$ 9,970,060</b>	<b>\$ 3,796,000</b>	<b>\$ 14,789,268</b>
Transfers In							-
Non-Revenue Sources							-
Fund Balances - July 1, 2012	-	-	68,000	406,000	1,600,000	4,250,000	6,324,000
<b>Total Revenues and Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 844,208</b>	<b>\$ 653,000</b>	<b>\$ 11,570,060</b>	<b>\$ 8,046,000</b>	<b>\$ 21,113,268</b>
<b>ESTIMATED EXPENDITURES</b>							
Facilities Acquisition and Construction	-	-	351,000	507,000	4,000,000	2,000,000	6,858,000
Pupil Transportation Services							-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351,000</b>	<b>\$ 507,000</b>	<b>\$ 4,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 6,858,000</b>
Transfers Out			(3) 493,208	- (4)	7,042,334 (5)	1,980,000	9,515,542
Fund Balances - June 30, 2013	\$ -	\$ -	\$ -	\$ 146,000	\$ 527,726	\$ 4,066,000	4,739,726
<b>Total Expenditures and Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 844,208</b>	<b>\$ 653,000</b>	<b>\$ 11,570,060</b>	<b>\$ 8,046,000</b>	<b>\$ 21,113,268</b>
<b>(1) PECO - Includes Special School Maintenance, New Construction, Classrooms for Kids, Classrooms First</b>							
Special School Maintenance 341		\$ -					
2012-13 Charter School PECO Allocation		\$ 283,000					
Classrooms First State Revenue 344		\$ 493,208					
Classrooms For Kids		\$ -					
PECO Revenue State Sources		\$ 776,208					
<b>(2) LCI - Includes Local Capital, Impact Fees, Half Cent Sales Tax</b>							
Half Cent Sales Tax Local Revenue		\$ 3,396,000					
Impact Fee Local Revenue		\$ 400,000					
Local Capital Improvement Revenue		\$ 3,796,000					
			<b>General Fund</b>	<b>Debt Service</b>			
			<b>Transfers Total</b>	<b>Fund Transfer</b>			
<b>(3) PECO - Transfer Out of PECO Funds</b>							
Transfer Out Special School Maintenance to General Fund		\$ -	\$ -				
Transfer Out Classrooms First State Revenue to General Fund		493,208	493,208				
Transfer from PECO to the General Fund		\$ 493,208	\$ 493,208				
<b>(4) CO - Transfer Out 2 Mill Fund</b>							
Transfer into General Fund for Lease of Relocatables		\$ 260,000	\$ 260,000				
Transfer into General Fund for Property & Casualty Ins		740,000	740,000				
Transfer into General Fund for Maintenance/Renovations		-	-				
Transfer into Debt Service 293 for Payment of Debt Corp. Plaza		385,922		\$ 385,922			
Transfer into Debt Service 291 for Payment of Debt 1998		745,219		745,219			
Transfer into Debt Service 292 for Payment of Series 2005A		4,353,478		4,353,478			
Transfer into Debt Service 292 for Payment of Series 2005B		554,190		554,190			
Transfer into Debt Service 295 for Payment of QZAB 2005		3,525		3,525			
<b>Total Transfers for Capital Outlay (2)</b>		<b>\$ 7,042,334</b>	<b>\$ 1,000,000</b>	<b>\$ 6,042,334</b>			
<b>(5) LCI - Transfer Out Local Capital Improvement Fund</b>							
Transfer to Debt Service 294 Sales Tax Bond		\$ 1,980,000		\$ 1,980,000			
<b>Total Transfers out of Capital Funds</b>			<b>\$ 1,493,208</b>	<b>\$ 8,022,334</b>	<b>\$ 9,515,542</b>		<b>\$ 9,515,542</b>

## How does the Total Property Tax Assessment Affect District School General Funding?

Year	School Taxable Value Total Assessment		Times Millage	Revenue at 95% or 96%	Student Population	% Increase	Revenue Per Student	Year
94/95	\$2,136,947,689		7.292	\$14,803,491				94/95
95/96	\$2,201,513,474		7.725	\$16,156,357				95/96
96/97	\$2,266,708,486	3.0%	7.366	\$15,861,746	5,583		\$2,841.06	96/97
97/98	\$2,350,544,514	3.7%	7.304	\$16,309,958	5,806	4.0%	\$2,809.16	97/98
98/99	\$2,448,517,712	4.2%	7.292	\$16,961,862	6,022	3.7%	\$2,816.65	98/99
99/00	\$2,573,102,842	5.1%	6.840	\$16,720,022	6,160	2.3%	\$2,714.29	99/00
00/01	\$2,753,504,492	7.0%	6.742	\$17,635,921	6,607	7.3%	\$2,669.28	00/01
01/02	\$3,210,799,372	16.6%	6.539	\$19,945,646	7,054	6.8%	\$2,827.57	01/02
02/03	\$3,744,181,643	16.6%	6.506	\$23,141,663	7,596	7.7%	\$3,046.56	02/03
03/04	\$4,544,975,959	21.4%	6.371	\$27,508,240	8,464	11.4%	\$3,250.03	03/04
04/05	\$5,767,391,200	26.9%	6.261	\$34,304,154	9,554	12.9%	\$3,590.55	04/05
05/06	\$7,937,885,093	37.6%	6.087	\$45,902,011	10,989	15.0%	\$4,177.09	05/06
06/07	\$10,886,648,601	37.1%	5.711	\$59,064,968	12,052	9.7%	\$4,900.84	06/07
07/08	\$12,331,578,876	13.3%	5.618	\$65,814,870	12,572	4.3%	\$5,235.04	07/08
08/09	\$11,949,958,575	-3.1%	5.560	\$63,119,681	12,738	1.3%	\$4,955.23	08/09
09/10	\$10,219,415,561	-14.5%	6.268	\$60,852,532	12,968	1.8%	\$4,692.51	09/10
10/11	\$8,474,044,227	-17.1%	6.513	\$52,983,792	12,832	-1.0%	\$4,129.04	10/11
11/12	\$7,338,751,372	-13.4%	6.531	\$46,012,210	12,847	0.1%	\$3,581.55	11/12

## Property Assessment Data

<u>Year</u>	<u>New Construction Plus Additions Minus Deletions</u>	<u>Adjustment to Prior Year and Re-Evaluation</u>	<u>Total Assessment</u>	<u>Percentage Increase</u>
96/97	\$69,003,904	(\$3,808,892) (1)	\$2,266,708,486	3.0%
97/98	\$90,755,653 (2)	(\$6,919,625) (3)	\$2,350,544,514	3.7%
98/99	\$84,816,505	\$13,156,693 (4)	\$2,448,517,712	4.2%
99/00	\$88,929,848	\$35,655,282 (5)	\$2,573,102,842	5.1%
00/01	\$112,558,390	\$67,843,260 (5)	\$2,753,504,492	7.0%
01/02	\$137,758,111	\$319,536,769 (6)	\$3,210,799,372	16.6%
02/03	\$185,775,701	\$347,606,570 (6)	\$3,744,181,643	16.6%
03/04	\$239,139,419	\$561,654,897 (6)	\$4,544,975,959	21.4%
04/05	\$511,981,067	\$710,434,174	\$5,767,391,200	26.9%
05/06	\$667,779,119	\$1,502,714,774	\$7,937,885,093	37.6%
06/07	\$855,486,540	\$2,093,276,968	\$10,886,648,601	37.1%
07/08	\$826,844,255	\$618,086,020	\$12,331,578,876	13.3%
08/09	\$504,452,077	(\$886,072,378)	\$11,949,958,575	-3.1%
09/10	\$182,177,518	(\$1,912,720,532)	\$10,219,415,561	-14.5%
10/11	\$89,368,565	(\$1,834,739,899)	\$8,474,044,227	-17.1%
11/12	\$52,937,346	(\$1,188,230,201)	\$7,338,751,372	-13.4%
12/13	\$47,569,174	(\$469,612,335)	\$6,916,708,211	-5.8%

- (1) Graham Swamp Purchased By St. Johns River Water Mgmt Dist; Ag Exemption filed on large amount of land south of 100  
(2) Hammock Dunes LeGrande Condo (Phase II); new Palm Coast commercial property; further residential development in Hammock Dunes.  
(3) Reduction in value of Palm Coast lots, purchase of property by various governmental agencies.  
(4) Total County Re-evaluation (Colbert Lane increased, most waterfront increased)  
(5) Total County Re-evaluation  
(6) Re-evaluation of many ocean and intercoastal properties as well as over 20 new subdivisions with many of these being near the ocean each year.

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Flagler County will soon consider to continue to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.613 mills for operating expenses and is proposed solely at the discretion of the school board.

The capital outlay tax will generate approximately **\$9,960,060** to be used for the following projects:

## **CONSTRUCTION AND REMODELING**

Flagler Palm Coast High School, Flagler Auditorium, and Various Projects Districtwide.

## **MAINTENANCE, RENOVATION, AND REPAIR**

Various Project Districtwide. Site improvement at various schools and facilities. Maintenance Districtwide, Portable Classroom Relocations and Safety Compliance.

## **MOTOR VEHICLE PURCHASES**

Purchase of Motor Vehicles for Various Schools & Facilities.

## **NEW AND REPLACEMENT EQUIPMENT**

School Furniture and Equipment Districtwide Purchases and Leasing. Data Processing Equipment, Telephone Systems, Copy Machines and Technology Equipment Various sites Districtwide, and Enterprise Technology.

## **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE- PURCHASE AGREEMENT**

2005A & 2005B Facilities Additions, Renovations; Maintenance, New Equipment, New Equipment Leases Districtwide.

2005 Qualified Zone Academy Bonds Renovations Bunnell and Wadsworth Elementary Schools

Flagler-Palm Coast High School Addition & Renovations  
Adult Education - Corporate Plaza Building

## **PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES**

One (1) Year Lease of Portable Classrooms & Educational Facilities

## **PAYMENTS OF LOANS APPROVED PURSUANT TO SS. 1011.14 AND 1011.15, F.S.**

Intracoastal Bank

## **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS**

Removal of Hazardous Waste Districtwide and Maintenance of Retention Ponds

## **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL & ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

## **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Districtwide Leasing of Relocatable Educational Facilities

All concerned citizens are invited to a public hearing to be held on

Thursday, July 26, 2012 at 5:15 PM at the Board Room at the Flagler County Government Services Building, 1769 East Moody Blvd., Bunnell, Florida

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

# **NOTICE OF BUDGET HEARING**

The School District of Flagler County will soon  
Consider a budget for 2012-2013.

A public hearing to make a DECISION on the  
budget AND TAXES will be held on:

**July 26, 2012**

**5:15 p.m.**

**at**

**Government Service Building  
1769 East Moody Blvd., Bldg. 2  
Bunnell, Florida 32110**