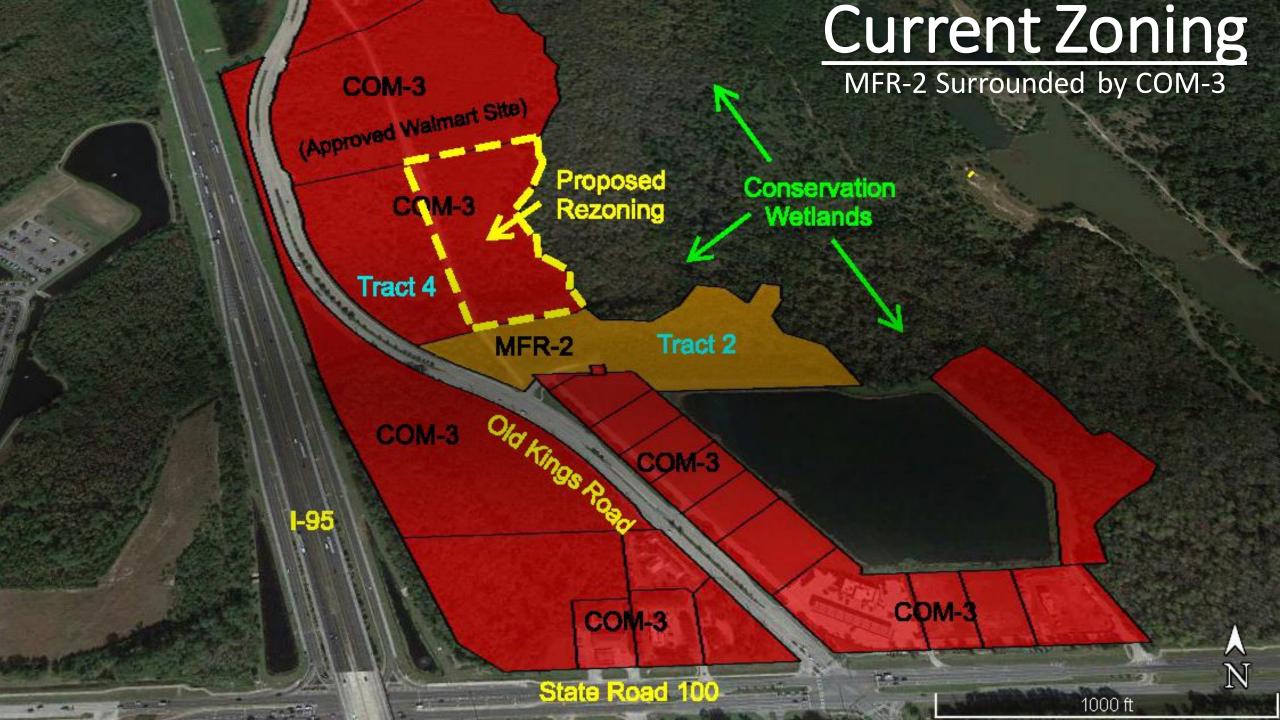
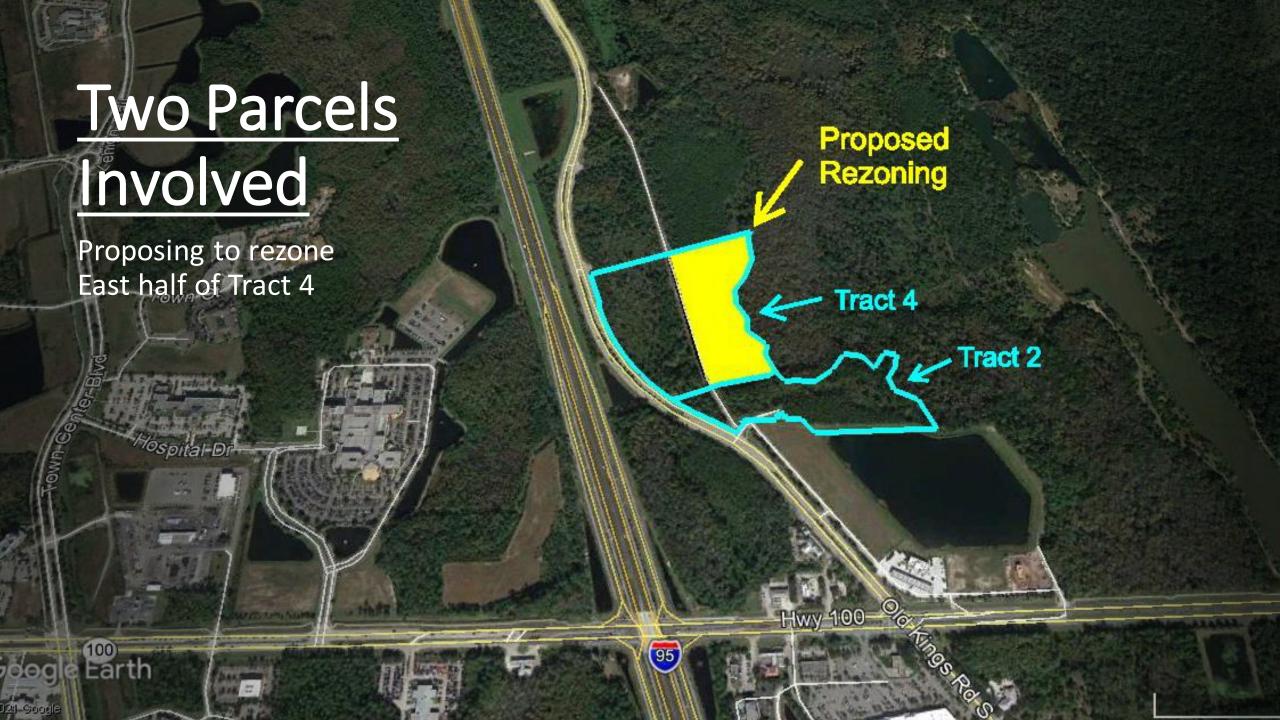
CHARLIE FAULKNER





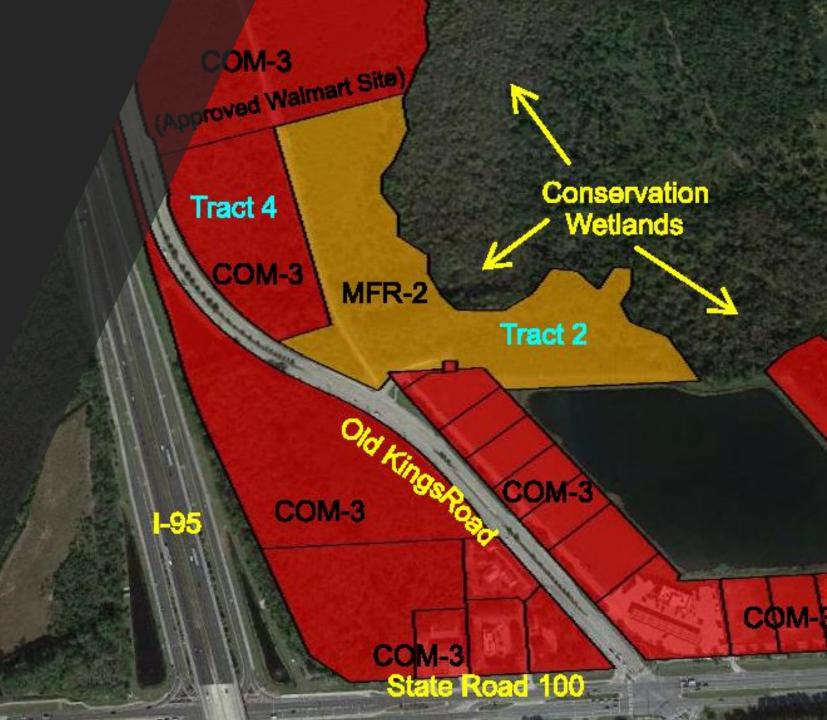


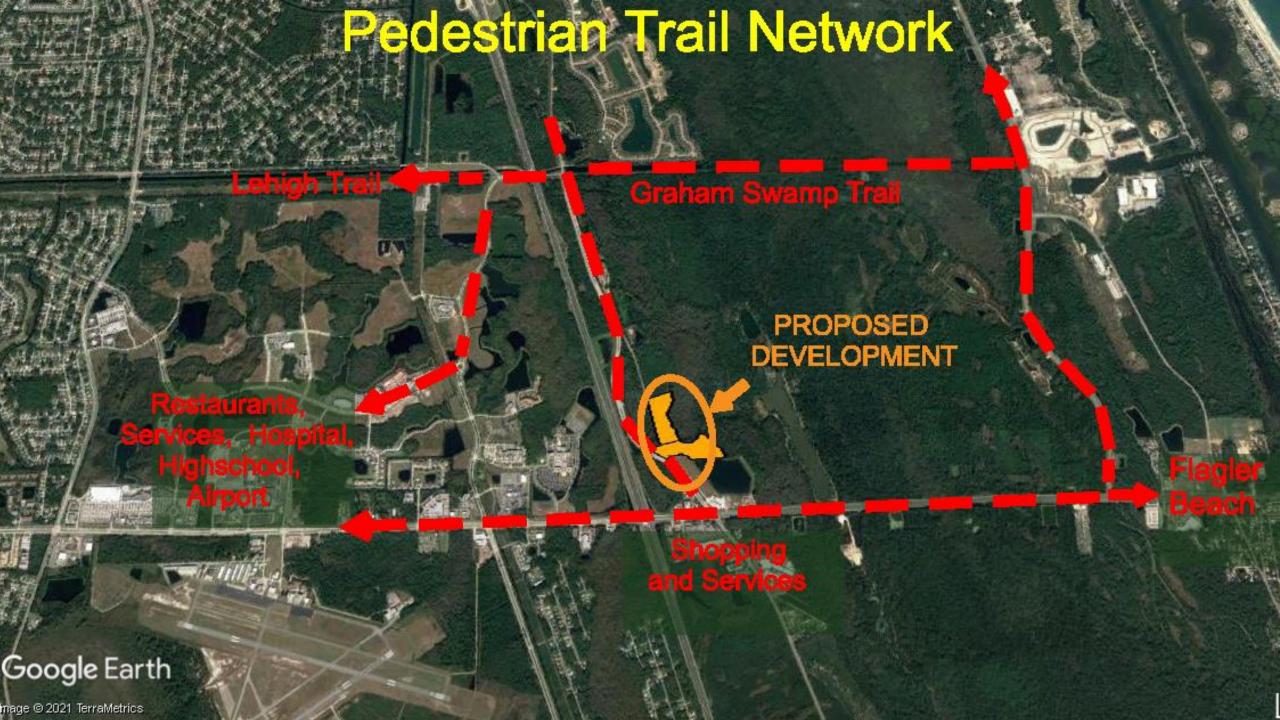


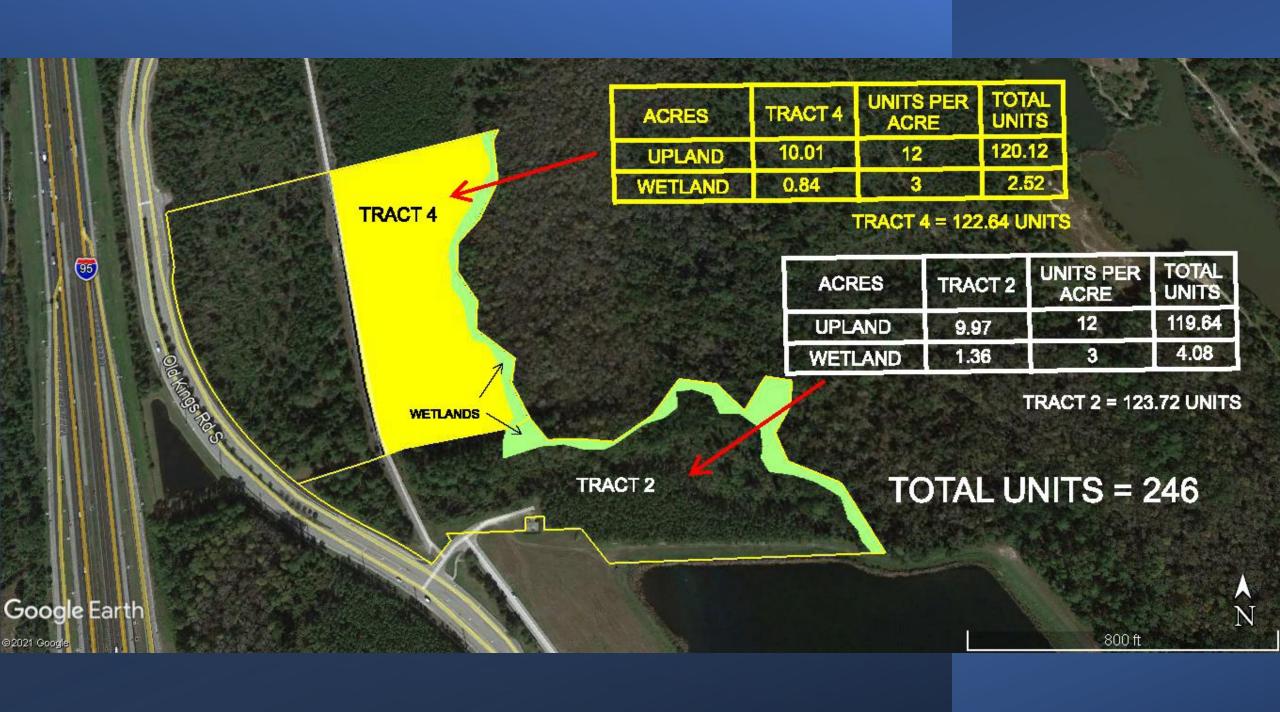


Future Proposed Zoning

Reconfigure Tracts 2 & 4







Design Team

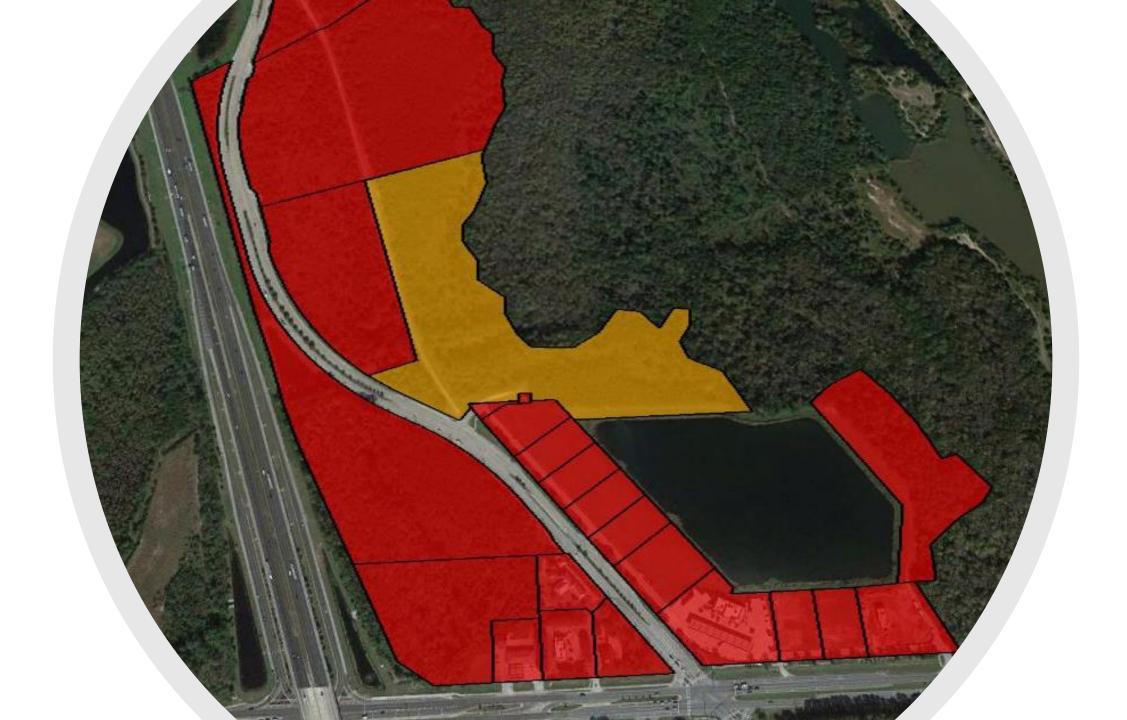
- Developer: Ravenshill Holdings
- Engineer: Zev Cohen & Associates
- Architect: G4 Architectural Services
- Landscape Architect: Verlander Landscape
- General Contractor: Summit Contracting Group
- Historical Resources: Dana Ste Claire
- Traffic Engineer: Sans Lassiter

NEEL STACY

WHO WILL LIVE HERE?

We anticipate the resident profile to be similar to that at Tuscan Reserve, our recently completed Luxury multifamily community located one mile west of The Tribute, which is fully leased with a long waiting list. Residents there are:

- AFFLUENT Average Income is \$88,500 per year, which is 24% higher than households located in a 5-mile radius
- **OLDER** The median age is older than a typical multifamily community profile, with "Retired" as the most likely occupation of residents
- PROFESSIONAL Those tenants still in the workforce are employed most frequently in high paying
 industries such as Health Care and Finance. With the announced expansion of Advent Health bringing
 more than 400 new jobs near The Tribute, and a long waitlist for rental homes at Tuscan Reserve,
 additional quality housing will be required for these new members of the City.
- **NEW TO PALM COAST** Approximately one half have relocated from out of state as the City's population booms. Before the introduction of homes at Tuscan Reserve, no new luxury units had been built in the City since 2009. This lack of new construction, coupled with very strong growth combines to create the current supply / demand imbalance.



























g47

A1-

Included Amenities

- Gated Access
- Oversized Resort Style Infinity Edge Pool
- Neighborhood "Beachfront" Gathering Area
- Summer Kitchen
- Pier Leading to Gazebo over the Lake
- Main Clubhouse
- Amazon Package Room
- Oversized Dog Park
- Fully Equipped Gymnasium
- Car Charging Stations
- Private Garages
- Walking / Biking Trails
- Preservation of Historic Old Kings Road















Interior Appointments

- Large, Spacious Units
- Elevator Service
- Air Conditioned Corridors
- 9' Ceilings
- Oversized Balconies and Patios
- Chef Inspired Kitchens
- Shaker style cabinetry with 42" uppers
- Quartz countertops in kitchens and bathrooms
- Dual vanities in bathrooms
- Walk-in showers
- Energy efficient stainless-steel appliances
- Wood style plank flooring
- Large kitchen pantries, coat closets, and walk in closets for extra storage



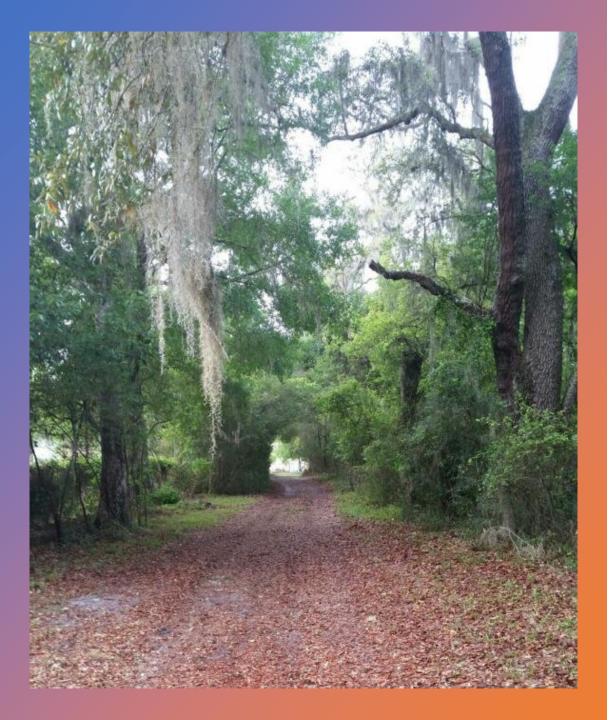






DANA Ste CLAIRE





Essentially the first "Interstate highway" in America

 A preserved section just north of the project area that runs along the western boundary of the Masonic Cemetery



SANS LASSITER

TRACT 4 TRIP COMPARISON COM-3 vs. MFR-2

(Based on LTG Technical Memo, May 11, 2021)

COM-3 TRIP GENERATION

- Vested Development Yield –
 94,525 sf of Shopping Center
- Daily Trips Generated –4,596*
- Peak-Hour Trips 414

MFR-12 TRIP GENERATION

- Maximum Dwelling Unit
 Yield 123 Apartments
- Daily Trips Generated 669

Peak-Hour Trips – 54

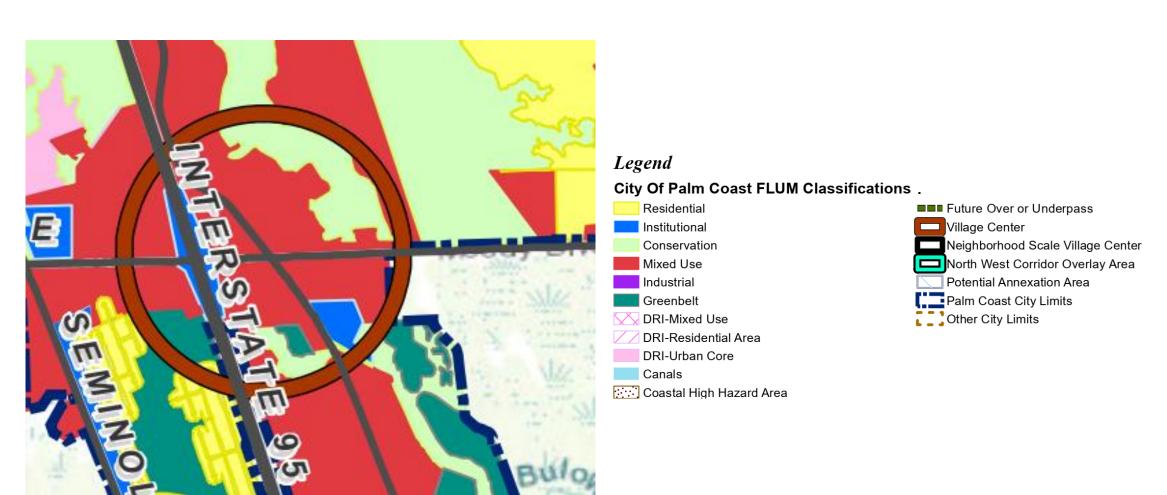
Source: ITE <u>Trip Generation Manual</u>, 10th Edition

Old Kings Road Capacity

- FDOT Quality Level of Service "C" Volume for OKR is 37,900 Daily Trips
- 2019 City Traffic Count for OKR is 8,500 daily trips
- Increase trip count by 5% for two-year growth = 8,925 daily trips
- Tracts 2 and 4 buildout of 246 apartments = 1,339 daily trips
- 48% project trips on OKR from project entrance to Town Center Blvd
- 8,925 (2021 trips) + 643 (Project Trips) = 9,568 trips (Adds 1.6% LOS vol)
- 37,900 trips (OKR LOS C Volume) 9,568 trips = 28,332 (or 74.7%) trips still available

JAY LIVINGSTON

PROPERTY IS DESIGNATED MIXED USE VILLAGE CENTER ON THE FUTURE LAND USE MAP



COMPREHENSIVE PLAN MIXED USE POLICY 1.1.1.1.C

 The Mixed Use designation is intended to provide opportunities for residents to work, shop, engage in recreational activities, and attend school and religious services in reasonably close proximity to residential dwellings. Within the Mixed Use FLUM designation, the Plan establishes the concept of Village Centers in specific places that are feasible to maximize pedestrian accessibility

COMPREHENSIVE PLAN MIXED USE VILLAGE CENTERS POLICY 1.1.2.6.B

- The desirable mix of land uses and general development criteria in Mixed Use Village Centers is as follows:
 - Sites generally greater than 25 acres
 - 50% retail
 - 25% office
 - 25% multi-family residential (up to 15 du/acre)
 - Clustered on arterial street(s) at or near major intersections
 - Single structures may include larger shopping centers and office buildings
 - Unified architectural theme encouraged
 - Design compatibility with the surrounding area emphasized

COMPREHENSIVE PLAN HOUSING ELEMENT GOAL 3.4 POLICY 3.4.1.1

- ELEMENT SUMMARY "The City...will need multi-family housing units as the population grows in the future. One of the key aspects of the Comprehensive Plan is to provide residential units in mixeduse areas where residents are within walking distance of commercial and recreational amenities."
- GOAL 3.4: DIVERSITY IN HOUSING There shall be a variety of lot sizes and housing types to meet the needs of the citizenry
 - FINDING: As discussed in the Future Land Use Element's objectives and policies, the City has an over abundance of ¼-acre platted single family lots. There is a need for different lot sizes and different types of dwelling units, INCLUDING MULTI-FAMILY, to meet the needs of the expanding and diversifying population.
 - Through the FLUM and the zoning district regulations of the LDC, the City shall make provisions to supply land that can be developed with various housing types of residential uses, including single-family homes of various sizes, duplexes, MULTI-FAMILY DWELLINGS, and residential units in mixed use developments.



NON-RESIDENTIAL ENTITLEMENTS IN OLD KINGS ROAD CORRIDOR (SR 100 TO PALM COAST PARKWAY)*

Zoning District	Approx. Acreage	Permitted FAR	Approx. Entitlements
COM-2**	105	0.4	1,829,600 S.F.
COM-3***	117	0.5	2,548,500 S.F.
OFC-1****	19	0.4	331,056 S.F.
OFC-2****	27	0.4	470,400 S.F.
	TOTAL COM-2/3	4,378,100 S.F.	
	TOTAL OFC-1/2	801,456 S.F.	
		TOTAL NON-RESIDENTIAL	5,179,556 S.F.

^{*} Table excludes developed parcels, parcels with significant wetlands or retention ponds, and parcels that have split zoning except those highlighted parcels below. Also excludes OKR Investors, LLC parcels that are subject to the Old Kings Gardens DPX rezoning application and the undeveloped Wal-Mart Parcel.

^{** 09-12-31-0000-02030-0012, 09-12-31-0000-02040-0000, 39-12-31-0000-01010-0055, 04-12-31-0000-04030-0014, 05-12-31-0000-01010-0000, 32-11-31-0000-01010-0021, 18-11-31-5700-00000-0080, 18-11-31-5700-00000-0070, 18-11-31-5700-00000-0060, 18-11-31-5700-00000-0050, 18-11-31-5700-00000-0040, 18-11-31-5700-00000-0030, 18-11-31-5700-00000-0020, 18-11-31-5700-00000-0010, 18-11-31-3391-00000-0090, 18-11-31-4922-00000-0020}

^{*** 39-12-31-3380-00000-0010, 39-12-31-3380-00000-0020, 39-12-31-3380-00000-0030, 39-12-31-3380-00000-0040, 39-12-31-3380-00000-0050, 39-12-31-31-0000-01010-0056, 20-11-31-0000-01020-0000, 20-11-31-0000-01020-0040, 20-11-31-0000-01020-0030}

^{**** &}lt;mark>20-11-31-0000-01020-0000</mark>

^{*****} **20-11-31-0000-01030-0000**. 18-11-31-0000-02010-0050



