

Finance Department

160 Lake Avenue Palm Coast, FL 32164 386-986-3700

March 20, 2025

RE: EOG DOGE Efforts & Inquiry Regarding Financial Condition Under Section 218.503, Florida Statues correspondence received Tuesday March 18, 2025 (copy attached)

Dear EOG DOGE Team,

As requested on your above captioned correspondence, the City of Palm Coast is responding to your request for information on determination of financial emergency in accordance with the provisions set forth in section 218.503, Florida Statutes.

The City confirms that it has not encountered any instances of financial emergency or distress, nor does it anticipate any such distress in the near future.

Additionally, the fiscal year 2024 financial audit was completed recently and the Independent Auditors' Management Letter required by Chapter 10.550, rules of the auditor general, reported no concerns on financial condition and management. A copy of the 2024 annual audit report is available on our website at: https://copc-strapi-production.s3.amazonaws.com/Fiscal_Year_2024_Annual_Comprehensive_Financial_Report_d6b7b4d6dd.pdf

Sincerely,

Lauren Johnston Acting City Manager

