

City of Palm Coast, Florida
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2014

Business-type Activities - Enterprise Funds

	Golf Course Fund	Tennis Center Fund	Building Permits & Inspections Fund	IT&C Fund	Total Nonmajor Enterprise Funds
Operating Revenues:					
Charges for services:					
Tennis program charges	\$ -	\$ 210,348	\$ -	\$ -	\$ 210,348
Golf Course charges	1,226,184	-	-	-	1,226,184
Building permit and inspection charges	-	-	1,608,821	-	1,608,821
IT&C charges	-	-	-	2,902,673	2,902,673
Total operating revenues	1,226,184	210,348	1,608,821	2,902,673	5,948,026
Operating Expenses:					
Golf Course	1,519,071	-	-	-	1,519,071
Tennis Center	-	307,586	-	-	307,586
Building permits and inspections	-	-	1,282,664	-	1,282,664
IT&C	-	-	-	2,289,057	2,289,057
Depreciation	270,144	2,305	-	318,770	591,219
Total operating expenses	1,789,215	309,891	1,282,664	2,607,827	5,989,597
Operating income (loss)	(563,031)	(99,543)	326,157	294,846	(41,571)
Nonoperating Revenues (Expenses):					
Investment revenue	332	146	-	-	478
Interest/amortization expense	-	-	-	(2,210)	(2,210)
Total nonoperating revenues (expenses)	332	146	-	(2,210)	(1,732)
Income (loss) before capital contributions and transfers	(562,699)	(99,397)	326,157	292,636	(43,303)
TRANSFERS AND CONTRIBUTIONS					
Transfers in	336,000	99,000	-	-	435,000
Transfers out	(22,000)	(1,000)	-	(14,000)	(37,000)
Total transfers and contributions	314,000	98,000	-	(14,000)	398,000
Change in net position	(248,699)	(1,397)	326,157	278,636	354,697
NET POSITION					
Net position - beginning	6,052,615	8,014	2,179,744	3,839,374	12,079,747
Net position - ending	\$ 5,803,916	\$ 6,617	\$ 2,505,901	\$ 4,118,010	\$ 12,434,444