

City of Palm Coast, Florida
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2013

Business-type Activities - Enterprise Funds

	Golf Course Fund	Tennis Center Fund	Building Permits & Inspections Fund	IT&C Fund	Total Nonmajor Enterprise Funds
Operating Revenues:					
Charges for services:					
Tennis program charges	\$ -	\$ 190,277	\$ -	\$ -	\$ 190,277
Golf Course charges	1,364,274	-	-	-	1,364,274
Building permit and inspection charges	-	-	1,152,945	-	1,152,945
IT&C charges	-	-	-	2,885,894	2,885,894
Total operating revenues	1,364,274	190,277	1,152,945	2,885,894	5,593,390
Operating Expenses:					
Golf Course	1,489,943	-	-	-	1,489,943
Tennis Center	-	292,320	-	-	292,320
Building permits and inspections	-	-	1,226,809	-	1,226,809
IT&C	-	-	-	2,387,228	2,387,228
Depreciation	271,692	2,959	-	346,795	621,446
Total operating expenses	1,761,635	295,279	1,226,809	2,734,023	6,017,746
Operating income (loss)	(397,361)	(105,002)	(73,864)	151,871	(424,356)
Nonoperating Revenues (Expenses):					
Investment revenue	-	-	-	1,389	1,389
Interest/amortization expense	-	-	-	(1,137)	(1,137)
Total nonoperating revenues (expenses)	-	-	-	252	252
Income (loss) before capital contributions and transfers	(397,361)	(105,002)	(73,864)	152,123	(424,104)
TRANSFERS AND CONTRIBUTIONS					
Transfers in	130,000	105,000	-	-	235,000
Transfers out	(23,000)	(1,000)	-	(14,000)	(38,000)
Total transfers and contributions	107,000	104,000	-	(14,000)	197,000
Change in net position	(290,361)	(1,002)	(73,864)	138,123	(227,104)
NET POSITION					
Net position - beginning	6,342,976	9,016	2,253,608	3,701,251	12,306,851
Net position - ending	\$ 6,052,615	\$ 8,014	\$ 2,179,744	\$ 3,839,374	\$ 12,079,747