

City of Palm Coast, Florida
Combining Statement of Revenues, Expenses, and Changes in Net Assets
Nonmajor Enterprise Funds
For the Year Ended September 30, 2011

Business-type Activities - Enterprise Funds

	Golf Course Fund	Tennis Center Fund	Building Permits & Inspections Fund	IT&C Fund	Total Nonmajor Enterprise Funds
Operating Revenues:					
Charges for services:					
Tennis program charges	\$ -	\$ 181,598	\$ -	\$ -	\$ 181,598
Golf Course charges	1,501,459	-	-	-	1,501,459
Building Permit & Inspection Charges	-	-	225,099	-	225,099
IT&C Charges	-	-	-	2,639,657	2,639,657
Total operating revenues	1,501,459	181,598	225,099	2,639,657	4,547,813
Operating Expenses:					
Golf Course	1,653,658	-	-	-	1,653,658
Tennis Center	-	349,738	-	-	349,738
Building Permits and Inspections	-	-	1,468,520	-	1,468,520
IT&C	-	-	-	2,154,232	2,154,232
Depreciation	270,587	4,058	-	342,254	616,899
Total operating expenses	1,924,245	353,796	1,468,520	2,496,486	6,243,047
Operating income (loss)	(422,786)	(172,198)	(1,243,421)	143,171	(1,695,234)
Nonoperating Revenues (Expenses):					
Investment revenue	123	-	14,074	156	14,353
Interest/amortization expense	-	-	-	(6,244)	(6,244)
Total nonoperating revenues (expenses)	123	-	14,074	(6,088)	8,109
Income (loss) before capital contributions and transfers	(422,663)	(172,198)	(1,229,347)	137,083	(1,687,125)
TRANSFERS AND CONTRIBUTIONS					
Transfers in	256,000	181,000	-	-	437,000
Transfers out	(18,000)	(1,000)	-	-	(19,000)
Total transfers and contributions	238,000	180,000	-	-	418,000
Change in net assets	(184,663)	7,802	(1,229,347)	137,083	(1,269,125)
NET ASSETS					
Total net assets - beginning	1,264,452	(12,686)	4,492,123	1,491,517	7,235,406
Total net assets - ending	\$ 1,079,789	\$ (4,884)	\$ 3,262,776	\$ 1,628,600	\$ 5,966,281