

City of Palm Coast, Florida  
Combining Statement of Revenues, Expenses, and Changes in Net Assets  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2010

Business-type Activities - Enterprise Funds

	Golf Course Fund	Tennis Center Fund	Building Permits & Inspections Fund	IT&C Fund	Total Nonmajor Enterprise Funds
<b>Operating Revenues:</b>					
Charges for services:					
Tennis program charges	\$ -	\$ 164,404	\$ -	\$ -	\$ 164,404
Golf Course charges	1,213,334	-	-	-	1,213,334
Building Permit & Inspection Charges	-	-	201,626	-	201,626
IT&C Charges	-	-	-	2,604,275	2,604,275
Total operating revenues	1,213,334	164,404	201,626	2,604,275	4,183,639
<b>Operating Expenses:</b>					
Golf Course	1,626,517	-	-	-	1,626,517
Tennis Center	-	281,361	-	-	281,361
Building Permits and Inspections	-	-	1,796,345	-	1,796,345
IT&C	-	-	-	2,241,757	2,241,757
Depreciation	249,877	4,058	-	269,718	523,653
Total operating expenses	1,876,394	285,419	1,796,345	2,511,475	6,469,633
Operating income (loss)	(663,060)	(121,015)	(1,594,719)	92,800	(2,285,994)
<b>Nonoperating Revenues (Expenses):</b>					
Investment revenue	4,195	73	127,248	11,967	143,483
Interest/amortization expense	-	-	-	(11,180)	(11,180)
Total nonoperating revenues (expenses)	4,195	73	127,248	787	132,303
Income (loss) before capital contributions and transfers	(658,865)	(120,942)	(1,467,471)	93,587	(2,153,691)
<b>TRANSFERS AND CONTRIBUTIONS</b>					
Capital grants and contributions	67,854	1,260	-	647,930	717,044
Transfers in	-	117,000	5,959,594	750,000	6,826,594
Transfers out	(373,586)	(2,000)	-	-	(375,586)
Total transfers and contributions	(305,732)	116,260	5,959,594	1,397,930	7,168,052
Change in net assets	(964,597)	(4,682)	4,492,123	1,491,517	5,014,361
<b>NET ASSETS</b>					
Total net assets - beginning	2,229,049	(8,004)	-	-	2,221,045
Total net assets - ending	\$ 1,264,452	\$ (12,686)	\$ 4,492,123	\$ 1,491,517	\$ 7,235,406