

MANAGEMENT AGREEMENT EXTENSION

THIS MANAGEMENT AGREEMENT EXTENSION (hereinafter referred to the "Extension") is made and entered into this 19th day of January, 2023, by and between The Town of Marineland (hereinafter referred to as "Town") and Mobius Marine, Inc. (hereinafter referred to as "Mobius,") and each agreeing to be bound by and held jointly and severally liable under the terms and conditions of this Extension.

In consideration of the covenants and obligations contained herein and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. PRIOR AGREEMENT:** The parties executed a Marina Management Agreement dated December 2, 2014 (hereinafter "Agreement") with a term commencing on the 1st day of January 2015, and which expires on December 2, 2024 with an option to renew for two (2) additional ten (10) year periods. All terms, conditions, and provisions of said Agreement are hereby incorporated by reference or by attachment.
- 2. EXTENSION OF PRIOR AGREEMENT TERM:** The parties hereby agree to extend and continue the aforementioned Agreement for an additional term, commencing on the 1st day of February 2023, and expiring on the 31st day of January 2033.
- 3. PAYMENTS for MANAGEMENT TO MOBIUS:** The payments for management to Mobius shall not be changed or amended from the terms set forth in the Agreement. The typographical errors in paragraph 11. B. 1. Agreement which reflects 0% of the net proceeds are allocated to Mobius and 0% of the net proceeds are allocated to the Town are hereby corrected to reflect the Town receives 60% of the net proceeds and Mobius receives 40% of the net proceeds up to an annual cap of the Town's allocation of \$18,000. This typographical correction is consistent with the terms of the Agreement and with how the allocation of net proceeds have been handled during the initial period of the Agreement.
- 4.** The remaining terms of the Agreement shall remain in full force and effect.

Town of Marineland

Sign: 

Print Name: Angela M. TenBroeck, Mayor

Date: 1/19/23

Mobius Marine, Inc

Sign: 

Print Name: Chris Kelley, President

Date: 1/19/23