



10-YEAR CAPITAL IMPROVEMENT PLAN ANNUAL UPDATE



City Council Workshop
March 26, 2024⁴

Our Core Beliefs



OUR VISION

A multigenerational community recognized as one of Florida's premier cities that values:

- Building a diverse, sustainable economic base to support innovation while providing necessary infrastructure and services.
- Providing exceptional amenities and standards that support a high quality lifestyle and promote cultural activities.
- Protecting the environment and beauty of Palm Coast while conserving natural resources.



OUR MISSION

Delivering exceptional service by making citizens our priority.

VALUES

Pride, Accountability, Leadership, Motivated Collaborative, Ownership, Achievement, Stewardship, Trust



Pillars of Priorities



STRONG RESILIENT ECONOMY

Support the expansion and smart growth of both population and businesses to ensure success locally as well as regionally.

Improve financial strengths within the City to promote fiscal responsibility and secure future stability.



SAFE & RELIABLE SERVICES

A safe community for all is the catalyst to ensure that residents and regional visitors experience exceptional quality amenities year-round.

Recruiting and retaining a quality, talented workforce to maintain uninterrupted services to the citizens.



CIVIC ENGAGEMENT

Build a cooperative and trusting relationship between the City and the community.

Promote the opportunity for communication between the decision-makers. Enhance existing channels through which accurate and timely information is disseminated from the City.

Increase the public's understanding and support of the City's goals and strategies.



SUSTAINABLE ENVIRONMENT & INFRASTRUCTURE

Build and effectively manage sustainable infrastructure that promotes clean water, safe streets, and green infrastructure.

Anticipate the need for additional services and infrastructure. Continue to provide opportunities for development. Maintain visual appeal by caring for our land, water, air, and wildlife.



CAPITAL PROJECT FUNDS - Restrictions



Small County Surtax

- 1/2 percent of the 7% sales tax collected in Flagler County
- Committed for construction & improvement of public facilities
- Adopted by Flagler County ordinance and distributed according to state formula; City receives 49.847663% of tax collected
- Began 1/1/2013 and expires 12/31/2032

CAPITAL PROJECTS FUND – STRATEGY

- Existing Facility Rehabilitation and Renovations
- Focus on Critical / Urgent Need Projects
 - Buildings & Parks (AC replacements, painting, carpet replacement, sport fields & lighting improvements, and safety items)
 - IT Infrastructure
- Funding for General Fund Portion of Maintenance and Operations Center
 - Design underway
 - Phase one of construction to be Fleet Facility & associated sitework
- Funding for Non-Impact Fee Share of Park & Fire Impact Fee Fund Projects
 - Provide transfers to allocate funding for non-impact fee share
- Maintain Flexibility
 - Incorporate Projects as Opportunities Arise Such as Grants

CAPITAL PROJECTS FUND – SUMMARY

CAPITAL PROJECTS FUND (expires 12/31/2032)	FY24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-32
<u>Prior Year Carry-over:</u>	18,688,763	15,822,880	8,519,932	3,967,863	3,193,704	1,066,123	1,011,606
<u>Revenues:</u>							
Small County Surtax:	5,182,410	3,857,557	3,973,284	4,092,482	4,215,257	4,341,714	14,806,652
Funding from Sale of City Land:	-	-	-	-	-	-	-
Holland Park - Settlement:	-	-	-	-	-	-	-
Interest:	275,000	-	-	-	-	-	-
Transfers:	2,650,000	9,722,175	5,000,000	4,300,000	1,800,000	-	-
<u>Total Revenues:</u>	8,107,410	13,579,732	9,242,284	8,392,482	6,015,257	4,341,714	14,806,652
Total Available Funds	26,796,173	29,402,612	17,762,215	12,360,345	9,208,961	5,407,838	15,818,258
<u>Expenditures:</u>							
Park Projects - Rehab & Renewal:	900,000	925,000	125,000	175,000	480,000	1,320,000	8,910,000
Path & Trail Projects:	-	-	-	-	-	80,000	1,450,000
IT Capital Projects:	2,009,440	1,225,000	350,000	225,000	200,000	250,000	2,275,000
Other Projects:	30,000	100,000	-	-	-	-	-
City Facility Projects:	4,446,114	15,942,000	12,391,380	8,275,000	7,277,000	125,000	464,000
Fire Station Maintenance	45,475	530,000	-	-	102,000	-	184,000
Transfers:	587,739	2,690,680	927,973	491,641	185,838	2,621,232	200,100
Total Expenditures	10,973,293	20,882,680	13,794,352	9,166,641	8,142,837	4,396,232	15,019,844
Available Funds End of Year	15,822,880	8,519,932	3,967,863	3,193,704	1,066,123	1,011,606	798,414

RECREATION IMPACT FEE - Restrictions

Recreation Impact Fee

- FY20 Impact Fee Study Rate Update was Performed; annual increase per Construction Cost Index as published by Engineering News Record in June of each year.
- Current Rate is \$1,800.99.
- Restricted to growth related projects only; projects that add new capacity, cannot be used for existing system deficiencies.
- Impact Fee can only cover 69.27% of the costs associated with growth related projects; other funding sources must provide the 30.73% balance.

RECREATION IMPACT FEE FUND – STRATEGY

- Utilize the 2023 Countywide Recreation Master Plan as Basis for Establishing Project Priorities
 - Additional access to the water (kayak launches, fishing piers)
 - Developing a new athletic complex
 - Adding additional restrooms: along trails, athletic fields, playgrounds
 - Developing more rectangle and diamond fields
 - Preserving open space, beaches, conservation lands, wildlife, and heritage sites
 - Developing new facilities and amenities: disc golf, bike parks, lighting and shade
 - Developing additional trail connectivity and expanding on current system

PARKS & RECREATION

MASTER
PLAN



RECREATION IMPACT FEE FUND – STRATEGY

- **Complete Grant Funded Projects**

- Long Creek Nature Preserve – Boardwalk & Overlooks (\$325,000 Grant)
- Waterfront Park Water Access – Additional Parking (\$330,880 Grant)
- Waterfront Park Water Access – Shade Covering (\$300,000 – Pending)
- Southern Recreation Center – 5 Additional Clay Tennis Courts (\$700,000 Grant)
- Graham Swamp Trail – OKR Trailhead to Lehigh Trail (\$ 615,698 – Pending)

- **Focus on Critical Needs**

- Expand Parking at Community Center
- Expand Parking at Indian Trails Sports Complex
- Add Lighting to Baseball / Softball Fields at Indian Trails Sports Complex

- **Satisfy Obligations**

- Long Creek Nature Preserve – Remaining Build-Out

RECREATION IMPACT FEE FUND – SUMMARY

RECREATION IMPACT FEE FUND	FY24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34	Future
<u>Prior Year Carry-over:</u>	1,375,336	719,147	1,659,314	1,019,430	1,109,547	1,043,613	1,043,613	
<u>Revenues:</u>								
Recreation Impact Fees:	3,016,708	2,695,733	2,777,144	2,861,013	2,947,416	3,036,428	15,179,193	
Grants:	1,104,735	1,060,578	300,000	-	-	-	2,390,500	
Transfers:	1,053,282	761,240	1,527,973	1,229,103	1,336,650	1,382,741	5,630,326	
Total Revenues:	5,224,725	4,517,551	4,605,117	4,090,117	4,284,066	4,419,169	23,200,019	
Total Available Funds	6,600,061	5,236,698	6,264,430	5,109,547	5,393,613	5,462,782	24,243,631	
<u>Expenditures:</u>								
Park Impact Fee Study	-	-	50,000	-	-	-	50,000	
Community Parks:	-	-	-	-	-	-	1,700,000	10,000,000
Resource Based Parks:	909,720	661,100	2,175,000	100,000	500,000	3,200,000	3,100,000	-
Neighborhood Parks:	-	-	-	-	50,000	800,000	5,100,000	1,250,000
Path & Trail Projects:	426,435	684,109	-	-	-	-	2,695,000	2,300,000
Centers:	70,000	150,000	3,020,000	-	-	-	-	12,750,000
Special Use Facilities:	3,324,759	-	-	3,900,000	-	500,000	1,500,000	76,275,000
Transfers:	-	1,982,175	-	-	-	-	-	-
Total Expenditures	5,880,914	3,577,384	5,245,000	4,000,000	4,350,000	4,500,000	17,145,000	108,175,000
Available Funds End of Year	719,147	1,659,314	1,019,430	1,109,547	1,043,613	962,782	7,098,631	

TRANSPORTATION IMPACT FEE - Restrictions

Transportation Impact Fee

- FY18 Impact Fee Study Rate Determination = Various Fee amounts imposed on all new development based upon proposed use; fees to be adjusted annually on January 1st per City review in August of the FDOT Transportation Cost Report Construction Cost Inflation Factors.
- Rate Study Update is underway and to be completed in FY24.
- Restricted to growth related projects only; projects that are adding new capacity, cannot be used for existing system deficiencies or maintenance.

TRANSPORTATION IMPACT FEE FUND – STRATEGY

- **Complete Grant and State Appropriation Funded Projects**
 - Whiteview Parkway Safety Improvements (**\$1,620,152 - Grant**)
 - OKR Widening Phase 2 (**\$18,380,000 - Appropriation**)
 - Belle Terre Safety Improvements (**\$4,500,000 - Appropriation**)
 - Matanzas Woods / Palm Coast Pkwy Connector Loop Road (**\$105,000,000 - Pending**)
- **Continue to Pursue Grant Funding**
 - OKR North Widening - Phase 3 Construction
 - OKR South - Phase 2A & 2B Construction
 - OKR Extension - Construction
 - Matanzas Woods Widening – Phase 1 & 2 Design and Construction
 - SR100 Intersection Improvements at Belle Terre and Seminole Woods
 - Arterial Corridor Intersection Safety Studies
- **Transportation System Improvements**
 - Citation Boulevard Extension

TRANSPORTATION IMPACT FEE FUND – SUMMARY

TRANSPORTATION IMPACT FEE FUND - SUMMARY	FY24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
<u>Prior Year Carry-over:</u>	15,314,782	4,967,104	369,619	1,612,923	5,235,134	5,143,641	5,143,641
<u>Revenues:</u>							
Transportation Impact Fees:	3,204,240	3,332,410	3,465,706	3,604,334	3,748,508	3,898,448	20,271,929
Grants:	6,558,572	13,711,106	13,012,598	16,217,877	270,000	2,250,000	34,650,000
<u>Total Revenues:</u>	11,456,221	17,043,516	16,478,303	19,822,211	4,018,508	6,148,448	54,921,929
Total Available Funds	26,771,002	22,010,619	16,847,923	21,435,134	9,253,641	11,292,089	60,065,570
<u>Expenses:</u>							
Transportation Impact Fee Study:	205,361	-	60,000	-	210,000	-	375,000
Projects:	21,058,935	21,191,000	14,975,000	16,000,000	3,700,000	3,100,000	43,000,000
Old Kings Road South Design	-	250,000	-	-	-	-	2,500,000
Transfers:	200,000	200,000	200,000	200,000	200,000	100,000	120,000
Total Expenditures	21,464,296	21,641,000	15,235,000	16,200,000	4,110,000	3,200,000	45,995,000
Available Funds End of Year	5,306,706	369,619	1,612,923	5,235,134	5,143,641	8,092,089	14,070,570

TRANSPORTATION IMPACT FEE (Town Center) - Restrictions

Transportation Impact Fee – Town Center

- Same Restrictions as Transportation Impact Fee.
- Amendment to Town Center At Palm Coast Development of Regional Impact Development Order; effective date of November 27, 2018.
 - Total Impact Fees paid to the City after December 31, 2018 (excluding from parcels in Special Assessment District) shall be used to fund regionally significant road projects as mutually identified the City and the Developer.
 - Prior to the traffic from the Town Center DRI exceeding 10,444 PM peak hour trips shall cause the installation of a box culvert within the Royal Palm Waterway that will enable Royal Palm Parkway extension to be 4-laned to Old Kings Road without requiring modifications to the overpass under which the Royal Palm Parkway extension will be located. Impact fees generated from the Town Center may fund the box culvert or other regionally significant road as mutually agreed to identified by the City and the Developer.

TRANSPORTATION IMPACT FEE FUND (TOWN CENTER) – STRATEGY

- **Complete State Appropriation Funded Projects**
 - **OKR Widening South Widening – Phase 2 Design (\$500,000 - Appropriation)**
 - Includes Royal Palms Parkway Extension and Widening to Town Center Blvd Intersection

TRANSPORTATION IMPACT FEE FUND – SUMMARY

TOWN CENTER TRANSPORTATION IMPACT FEE FUND	GL	FY 24 Projection:	FY 25	FY 26	FY 27	FY 28	FY 29	FY 29-33
<u>Prior Year Carry-over:</u>		748,829	430,829	530,829	630,829	730,829	830,829	930,829
<u>Revenues:</u>								
Grants:		7,000	-	-	-	-	-	-
		-	-	-	-	-	-	-
Interest on Investments:		7,000	-	-	-	-	-	-
Transfer in from Transportation Fund 2109		75,000	100,000	100,000	100,000	100,000	100,000	-
<u>Total Revenues:</u>		82,000	100,000	100,000	100,000	100,000	100,000	-
Total Available Funds		830,829	530,829	630,829	730,829	830,829	930,829	930,829
<u>Expenses:</u>								
<u>Projects:</u>								
Royal Palms Parkway 4-Laning (Phase 1)	54525	400,000	400,000	-	-	-	-	-
Total Expenditures		400,000	-	-	-	-	-	-
Available Funds End of Year		430,829	530,829	630,829	730,829	830,829	930,829	930,829

OLD KINGS ROAD SPECIAL ASSESSMENT FUND - Restrictions

Old Kings Road Special Assessment Fund

- City Council created OKR-SAD (Ord. 2005-10) to fund a portion of the costs associated with the widening of Old Kings Rd. from State Road 100 to Palm Coast Parkway at the request of certain landowners.
- City Council enacted Resolution 2013-77 to collect special assessment from landowners to repay Bond Anticipation Loan issued to pay for construction of Phase 1 of Old Kings Rd. widening (SR100 to Town Center Blvd.).
- Collection of Impact Fees within OKR-SAD are earmarked as provided:
 - To prepay Special Assessments to pay down the principal and interest on the Bond Anticipation Loan
 - To reimburse Special Assessments (including principal and interest) previously paid by a landowner, if any, related to development of real property within the District for which the impact fee has been paid (this is impact fee credit).
- Following payments of amount described in the previous bullet points, 100% of impact fees will go to Phase 2A (Town Center Blvd. to northern entrance of Hidden Lakes subdivision)
- After full funding of Phase 2A, 20% will restore Advance and 80% will be reserved for Phase 2B (northern entrance of Hidden lakes subdivision to Palm Coast Pkwy).

OLD KINGS ROAD SPECIAL ASSESSMENT FUND – STRATEGY

- **Complete State Appropriation Funded Projects**
 - **OKR Widening South Widening – Phase 2 Design (\$500,000 - Appropriation)**
 - Includes Royal Palms Parkway Extension and Widening to Town Center Blvd Intersection
- **Seek Grant Funding for Phase 2A and 2B**
- **Construct Phase 2A when Funding is Available**

OLD KINGS ROAD SPECIAL ASSESSMENT FUND– SUMMARY

OLD KINGS ROAD SPECIAL ASSESSMENT FUND	GL	FY 24 PROJECTIONS	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
Prior Year Carry-over		1,020,816	285,816	335,816	385,816	435,816	485,816	2,429,080
<u>Revenues</u>								
OKR Special Assessment	325210	323,000	323,000	323,000	323,000	323,000	323,000	1,615,000
Transfer from Trans Impact Fee	382305	50,000	100,000	100,000	100,000	100,000	100,000	500,000
								-
<u>Grants:</u>								
State Appropriation	54527	500,000	-	-	-	-	-	-
								-
Interest:		15,000	-	-	-	-	-	-
<u>Total Revenues</u>		888,000	423,000	423,000	423,000	423,000	423,000	2,115,000
Total Available Funds		1,908,816	708,816	758,816	808,816	858,816	908,816	4,544,080
<u>Expenditures</u>								
Contractual Services	034000	50,000	50,000	50,000	50,000	50,000	50,000	250,000
Interest on OKR Loan Payment	072000	323,000	323,000	323,000	323,000	323,000	323,000	1,615,000
<u>Capital Projects:</u>								
Old Kings Road South Study	54527	750,000	-	-	-	-	-	-
Old Kings Road South Design	54527	500,000	-	-	-	-	-	-
Total Expenditures		1,623,000	373,000	373,000	373,000	373,000	373,000	1,865,000
Available Funds End of Year		285,816	335,816	385,816	435,816	485,816	535,816	2,679,080

FIRE IMPACT FEE - Restrictions

Fire Impact Fee

- FY20 Impact Fee Study Rate Performed; annual increase per Construction Cost Index as published by Engineering News Record in June of each year.
- Current Rate is \$428.09 per new dwelling and \$0.69 per square foot for non-residential new development.
- Restricted to growth related projects only; projects that are adding new capacity, cannot be used for existing system deficiencies.

FIRE IMPACT FEE FUND – STRATEGY

- **Construct New Stations to Meet Response Time Level of Service**
 - Fire Station #26 (Seminole Woods) (\$5,000,000 - Appropriation)
 - Fire Station #22 Replacement (\$3,498,120 - ARPA)
- **Additional Funding is Necessary to Construct New Facilities**
 - CRA General Fund Repayment (FY24 - \$600,000) (FY25 - \$600,000)
 - Allocate FY24 General Fund Balance (\$2,500,000 - amount to be determined during FY25 budget)
- **Identify Operational Costs Associated with each New Facilities**
- **Continue to Evaluate Response Times & Development of New Stations**
 - **Update Future Station Locations / Timing as Necessary**

FIRE IMPACT FEE FUND – SUMMARY

FIRE IMPACT FEE FUND	FY24 Projection	FY 25	FY 26	FY 27	FY28	FY29	FY 30-34	Future
Prior Year Carry-over (9/30/21 ACFR)	3,942,508	4,142,130	10,747	796,744	1,645,625	2,210,917	2,210,917	
Revenues:								
Fire Impact Fees:	754,000	784,386	815,997	848,882	883,092	918,680	4,777,137	
Transfer From General Fund:	-	2,500,000						
Transfer (Non-Capacity Portion = 9.2%): Capital Projects Fund	-	(0)	-	-	32,200	301,300	200,100	3,201,540
Transfer (CRA General Fund Repayment)-(Non-Capacity = 9.2%)	600,000	311,003	-	-	-	-	-	
Transfer (FS#22 Non-Capacity Portion = 30%):								
- Capital Projects Fund	-	2,084,231	-	-	-	-	-	
Transfer (CRA General Fund Repayment)	-	288,997	-	-	-	-	-	
ARPA (FS22)	3,498,120	-	-	-	-	-	-	
Legislative Priority (FS26)	3,000,000	2,000,000	-	-	-	-	-	
Total Revenues:	7,902,120	7,968,617	815,997	848,882	915,292	1,219,980	4,977,237	
Total Available Funds	11,844,628	12,110,747	826,744	1,645,625	2,560,917	3,430,897	7,188,154	
Expenditures:								
Fire Impact Fee Study:	-	-	30,000	-	-	-	20,000	40,000
Projects:	7,702,498	12,100,000	-	-	350,000	3,275,000	2,175,000	32,564,353
Total Expenditures	7,702,498	12,100,000	30,000	-	350,000	3,275,000	2,195,000	32,604,353
Available Funds End of Year	4,142,130	10,747	796,744	1,645,625	2,210,917	155,897	4,993,154	(32,604,353)

STREETS IMPROVEMENT FUND - Restrictions

Local Option Fuel Tax



- Currently 6 cents per gallon on fuel purchased in Flagler County
- Distributed per Inter-local agreement based on road miles
- Restricted for Transportation Expenses

State Revenue Sharing (b)

- Portion of State sales and use tax collections & one-cent municipal fuel tax
- State requires use of 22.64% of these funds to be used for street maintenance costs; City transferred 45% of fees received from the State to this fund in FY 2023

STREETS IMPROVEMENT FUND – STRATEGY

- **Focus On Safety & Maintenance Projects**
 - Continue Implementation of Continuous Street Light Master Plan
 - Continue Optimization of Traffic Signal Operations
 - Continue Bridge Rehabilitation
 - Rehabilitation & Renewal of Existing Traffic Signals
 - Safety Improvements
- **Pavement Management Program**
 - Strive to Maintain Current PCI Average on Arterial Roadways
 - Incorporate Global Treatments on Residential Roads (based on funding availability)
 - **Additional Funding FY22 & Beyond is Required in Order to Maintain Current 'PCI'**
- **Currently Deferred Items** *(due to pavement funding needs)*
 - Entry & Neighborhood Signs (only done if part of work area of a project)
 - Parkway Beautification (only done if part of work area of a project)
 - Sidewalks, Bike Paths and Pedestrian Accommodations

STREETS IMPROVEMENT FUND – SUMMARY

STREETS IMPROVEMENT FUND	FY24 Projection	FY25	FY26	FY27	FY28	FY29	FY 30-34
<u>Prior Year Carry-over:</u>	6,974,493	1,923,775	546,450	2,071,717	20,678	334,546	334,546
<u>Revenues:</u>							
Local Option Fuel Tax:	1,960,465	1,999,675	2,039,667	2,080,460	2,122,069	2,164,510	11,471,901
State Revenue Sharing:	860,817	878,000	895,600	913,500	931,800	950,400	5,037,000
<u>Total Revenues:</u>	2,896,282	2,877,675	2,935,267	2,993,960	3,053,869	3,114,910	16,508,901
Total Available Funds	9,870,775	4,801,450	3,481,717	5,065,678	3,074,546	3,449,456	16,843,447
<u>Expenditures:</u>							
Operating Expenditures:	20,000	10,000	10,000	10,000	10,000	10,000	10,000
Safety Improvement Projects:	75,000	15,000	50,000	15,000	50,000	50,000	170,000
Path Projects:	25,000	-	-	-	-	-	100,000
Beautification Projects:	-	-	-	-	-	-	-
Street Lighting Projects:	395,000	300,000	200,000	40,000	-	-	-
Bridge Rehabilitation Projects:	100,000	100,000	100,000	100,000	100,000	100,000	685,000
Traffic Signal Projects:	500,000	650,000	600,000	200,000	200,000	300,000	750,000
Street Rehabilitation & Renewal:	6,832,000	3,180,000	450,000	4,680,000	2,380,000	2,880,000	14,905,000
Street Rehab and Renewal	6,832,000	3,180,000	450,000	4,680,000	2,380,000	2,880,000	14,905,000
- Street resurfacing and renewal enhancement (arterial)	4,900,000	1,850,000	-	4,400,000	2,100,000	2,600,000	13,500,000
- Street resurfacing and renewal enhancement (residential)	1,050,000	1,050,000	-	-	-	-	-
Total Expenditures	7,947,000	4,255,000	1,410,000	5,045,000	2,740,000	3,340,000	16,620,000
Available Funds End of Year	1,923,775	546,450	2,071,717	20,678	334,546	109,456	223,447

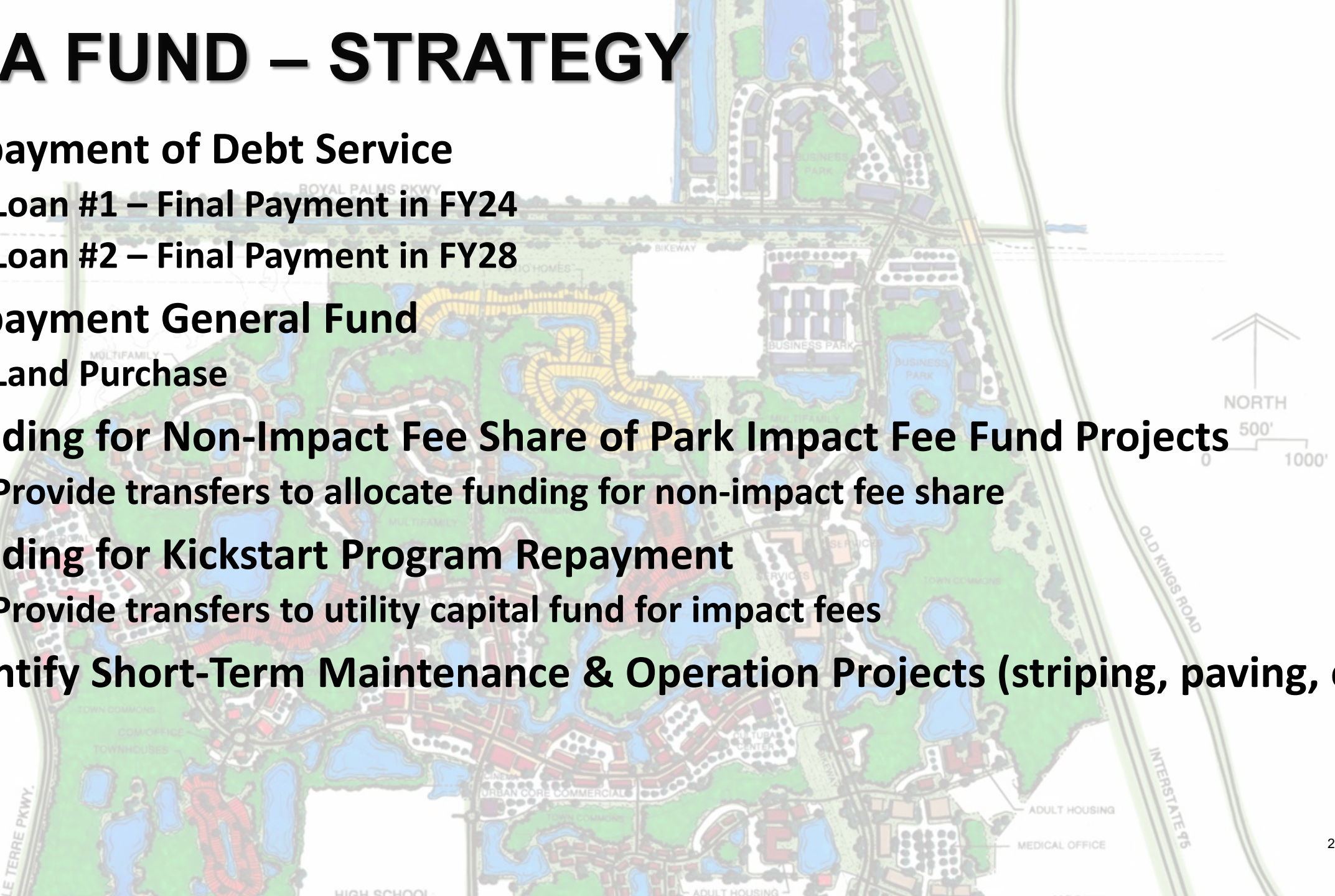
CRA FUND- Restrictions

SR 100 CRA

- Tax Increment
- Restricted to development within the CRA

CRA FUND – STRATEGY

- **Repayment of Debt Service**
 - Loan #1 – Final Payment in FY24
 - Loan #2 – Final Payment in FY28
- **Repayment General Fund**
 - Land Purchase
- **Funding for Non-Impact Fee Share of Park Impact Fee Fund Projects**
 - Provide transfers to allocate funding for non-impact fee share
- **Funding for Kickstart Program Repayment**
 - Provide transfers to utility capital fund for impact fees
- **Identify Short-Term Maintenance & Operation Projects (striping, paving, etc.)**



CRA FUND – SUMMARY

SR100 COMMUNITY REDEVELOPMENT AREA FUND (expires 6/15/2034)	FY24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
<u>Starting Fund Balance</u>	641,207	641,207	(0)	0	0	(0)	0
<u>Revenues:</u>							
Intergovernmental Revenue - (County Portion of Taxes):	1,872,070	1,928,200	1,986,000	2,045,600	2,107,000	2,170,200	11,502,000
Tax Increment (COPC Portion of Taxes):	1,005,007	1,035,157	1,066,212	1,098,197	1,131,143	1,165,077	5,941,892
<u>Total Revenues:</u>	2,912,077	2,963,357	3,052,212	3,143,797	3,238,143	3,335,277	17,443,892
Total Available Funds	3,553,284	3,604,564	3,052,211	3,143,798	3,238,143	3,335,277	17,443,892
<u>Expenditures:</u>							
Operating Expenditures:	238,291	241,649	500,066	481,721	405,880	2,475,662	13,108,983
Incentives:	402,780	-	-	-	-	-	-
Debt Service:	1,586,911	844,539	852,145	859,615	859,615	859,615	866,720
Projects:	-	-	-	-	-	-	1,000,000
Transfers:	1,325,302	1,502,979	1,700,000	1,802,462	1,972,648	-	2,468,189
Total Expenditures	3,553,284	3,604,564	3,052,211	3,143,798	3,238,143	3,335,277	17,443,893
Available Funds End of Year	0	(0)	0	0	(0)	(0)	(0)

STORMWATER MANAGEMENT FUND

Capital Projects

- Ordinance 2011-1 provided authorization to establish Stormwater Utility Charges/Fees.
- Resolution 2023-53 established updates to the Stormwater Fees and Charges based upon the 2023 Stormwater Rate Study Update.
- 2023 Stormwater Rate Study Update Identified Capital Projects to be Completed.
- 2023 Stormwater Rate Study Update Identified Loans to be Utilized to Fund Various Capital Improvement Projects.

STORMWATER MANAGEMENT FUND – STRATEGY

- **Complete Capital Projects Identified in 2023 Stormwater Rate Study Update**
 - **Complete Grant Funded Projects**
 - London Waterway Capacity Improvements (\$6,128,471 – ARPA) (\$ 904,500 - Grant)
 - P-1 Weir Replacement (\$1,250,000 – Appropriation)
 - Colbert & Blare Castle Pipe Capacity Replacement (\$4,000,000 – Pending)
 - **Complete Loan Funded Projects**
 - Bellaire Waterway Pop Offs
 - Section K Drainage Improvements
 - Pine Grove Waterway West - Freshwater Canal Dredging
 - Capacity Improvement Projects
 - Drainage Improvement Projects
 - Stormwater Pipe Lining
 - **Replace and Rehabilitate Aging Infrastructure**
 - **Enhance Stormwater System to Provide Improve System and Increase Capacity**

STORMWATER MANAGEMENT FUND – SUMMARY

STORMWATER MANAGEMENT FUND	GL	FY 24 PROJECTIONS	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
Projects:								
Canal Endwalls:	55230	80,000	85,000	90,000	95,000	105,000	105,000	425,000
Stormwater Storage/Detention:	99026	9,238,139	400,000	400,000	5,375,000	750,000	750,000	-
Control Structure Replacements:	55001	1,650,000	150,000	400,000	1,350,000	150,000	150,000	-
Major Pipe & Canal Crossings:		804,228	4,325,000	1,325,000	1,525,000	1,525,000	1,525,000	3,580,000
Capacity Improvements:		140,000	12,700,000	950,000	950,000	950,000	950,000	4,750,000
Freshwater Canal Dredging:		-	1,000,000	-	-	-	-	-
Pipe Replacements:		950,000	620,000	670,000	720,000	770,000	770,000	3,675,000

UTILITY MANAGEMENT FUND

Water Contribution In Aid of Construction (CIAC) Fee

- FY24 Utility Study Rate Update was Performed with adopted increase of 35.71%. Florida Impact Fee Law requires increases of 25.00% and greater to be phased-in over 4 equal annual increases. Current Rate is \$3,994.51

	1-May-24	1-May-25	1-May-26	1-May-27
Water	\$4,351.13	\$4,707.76	\$5,064.38	\$5,421.00

- Restricted to growth related projects only; projects that add new capacity, cannot be used for existing system deficiencies

UTILITY WATER CIAC FUND – STRATEGY

- **Complete Capital Projects Identified in 2024 Utility Rate Study**
 - **Complete Grant Funded Projects**
 - Water Main Extension – Willow Woods A1A (\$1,800,000 – Flagler County ARPA)
 - **Complete Capacity Related Projects**
 - Additional Wells
 - Add Ground Water Storage Tanks
 - Water Main Extension – Citation/Old Kings Road/SR100 Loop (Radiance CDD)
 - Water Main Extension – Old Kings Road South Widening - Phase 2
 - **Complete Capacity Related Projects - Loan Funded**
 - Water Treatment Facility #1 - Expansion
 - Water Treatment Facility #3 - Expansion

UTILITY MANAGEMENT FUND

UTILITY WATER CIAC FUND	GL	FY 24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
Starting Fund Balance		-	-	-	-	-	-	-
Revenues:								
Water Impact Fees		7,500,000	7,030,357	7,806,812	8,623,499	9,131,595	9,404,833	36,909,374
- Water - Interest on Investments	36110#	72,100	72,100	72,100	72,100	72,100	72,100	378,525
- Water - OKR SAD Interest (50%)	36110#	100,306	97,254	94,050	90,685	90,685	90,685	476,096
- Water - Future Debt as per Rate Study		-	-	-	-	-	-	-
- Water - Proceeds from Debt - SRF		-	-	-	-	-	-	-
Grants:								
- FEDERAL GRANT PHYS ENV WATER - Flagler County ARPA - Willow Woods	95010	1,646,631	-	-	-	-	-	-
Transfers:								
- Water - Transfer from CRA Fund - Kickstart Program Repayment		129,880	143,687	550,000	532,500	402,500	-	-
Total Revenues		9,448,917	7,343,398	8,522,962	9,318,784	9,696,880	9,567,618	37,763,996
- Water - OKR SAD Principal Repayments (50%)		61,036	64,088	67,292	70,656	74,189	74,189	370,945
Total Available Funds		9,509,952	7,407,486	8,590,253	9,389,440	9,771,069	9,641,807	38,134,941
Expenditures:								
Operating Expenditures/Contractual Services	34000	514,000	87,500	187,500	37,500	37,500	37,500	750,000
Admin Allocation	049070	-	-	-	-	-	-	-
Additional Machinery and Equipment		-	-	-	-	-	-	-
Transfer to MOC Facility Funding - Capacity W (50%)		-	-	-	-	-	-	-
Projects:								
Water Treatment Facility (Plant) #1		-	425,000	3,525,000	2,000,000	5,000,000	5,000,000	15,000,000
Water Treatment Facility (Plant) #2		4,298,354	1,375,000	-	-	-	-	-
Water Treatment Facility (Plant) #3		2,050,000	5,000,000	10,500,000	4,000,000	3,000,000	3,000,000	27,000,000
Water Facilities - R & R		-	-	-	-	-	-	-
Wellfield and Wells		3,000,000	8,250,000	7,200,000	7,800,000	6,400,000	6,400,000	41,250,000
Water Mains		3,331,837	4,100,000	-	-	-	-	1,460,000
Distribution System Improvements <i>(Managed by Utility)</i>	84005	500,000	450,000	450,000	150,000	150,000	150,000	250,000
Total Expenditures		13,694,191	19,687,500	21,862,500	13,987,500	14,587,500	14,587,500	85,710,000

UTILITY MANAGEMENT FUND

Wastewater Contribution In Aid of Construction (CIAC) Fee

- FY24 Utility Study Rate Update was Performed with adopted increase of 24.98%. Florida Impact Fee Law requires Increases less than 25.00% to be phased-in over 2 equal increases. Curr

	1-May-24	1-May-25
Wastewater	\$4,351.13	\$6,800.00

- Restricted to growth related projects only; projects that add new capacity, cannot be used for existing system deficiencies

UTILITY WASTEWATER CIAC FUND – STRATEGY

- **Complete Capital Projects Identified in 2024 Utility Rate Study**
 - **Complete Grant Funded Projects**
 - OKR Force Addition - Southern Spray Field Entrance to WWTF #1 (\$2,501,880 – ARPA)
 - Force Main Extension - A1A -(Jungle Hut to Malacompra) (\$3,300,000 - Flagler County ARPA)
 - Force Main Extension - A1A (Malacompra to Marineland) (\$8,000,000 - Flagler County Grant)
 - Wastewater Treatment Facility #1 - Replace Spray Field with RIBS (\$5,000,000 – pending)
 - Wastewater Treatment Facility #1 - Expansion (\$1,000,000 - pending)
 - Wastewater Treatment Facility #1 - **RIB/Exfiltration** – Land Acquisition (\$2,000,000 - pending)
 - **Complete Capacity Related Projects**
 - Add Reclaimed Water Ground Storage Tanks
 - PEP Tanks for New Home Construction
 - Pump Station Upgrades
 - Force Main Extension - Old Kings Road (SR100 to future WWTF #3) (Radiance CDD)
 - **Complete Capacity Related Projects - Loan Funded**
 - Wastewater Treatment Facility #1 - Expansion
 - Water Treatment Facility #2 - Expansion

UTILITY R & R FUND – SUMMARY

UTILITY WASTEWATER CIAC FUND	GL	FY 24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
Starting Fund Balance								
Revenues:								
Wastewater Impact Fees		8,000,000	7,241,198	7,779,496	8,010,068	8,247,520	8,492,059	38,016,290
- Wastewater - Interest on Investments	36110#	72,100	72,100	72,100	72,100	72,100	72,100	378,525
- Wastewater - OKR SAD Interest (50%)	36110#	100,306	97,254	94,050	90,685	90,685	90,685	476,096
- Wastewater - Future Debt as per Rate Study		-	-	-	-	-	-	-
- Wastewater - Proceeds from Debt - SRF		18,000,000	-	-	-	-	-	-
OKR South Sewer - Developer Contribution		-	1,750,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000
County Federal Grant - Wastewater Beachside Project	82040	500,000	3,000,000	4,500,000	-	-	-	-
Grants:								
FEDERAL GRANT PHYS ENV WW - Flagler County ARPA - Hammock Comm Ctr	95005	2,940,980	-	-	-	-	-	-
FEDERAL GRANT PHYS ENV WATER - Flagler County ARPA - Willow Woods	95010	1,646,631	-	-	-	-	-	-
Transfers:								
Waste-Water - Transfer from CRA Fund - Kickstart Program Repayment		129,880	143,687	550,000	532,500	402,500	-	-
American Rescue Plan - XX	#####	2,501,880	-	-	-	-	-	-
Total Revenues		33,891,777	12,304,239	13,995,646	9,705,353	9,812,805	9,654,844	41,870,911
- Wastewater - OKR SAD Principal Repayments (50%)		61,036	64,088	67,292	70,656	74,189	74,189	370,945
Total Available Funds		33,952,812	12,368,327	14,062,937	9,776,009	9,886,994	9,729,033	42,241,856
Expenditures:								
Operating Expenditures/Contractual Services	34000	7,500	7,500	7,500	7,500	7,500	7,500	50,000
Admin Allocation	049070	-	-	-	-	-	-	-
Transfer to MOC Facility Funding - Capacity WW (50%)		-	-	-	-	-	-	-
Projects:								
Wastewater Treatment Facility (Plant) #1		2,586,110	7,800,000	42,000,000	38,000,000	44,000,000	-	4,500,000
Wastewater Treatment Facility (Plant) #2		18,497,072	2,250,000	3,850,000	-	-	-	-
Future Wastewater Treatment Plant #3 (South OKR)		-	-	-	-	-	-	-
Force Mains & Gravity Sewer		13,303,968	10,000,000	4,550,000	-	-	270,000	2,730,000
Reclaimed Water Mains		5,150,000	3,600,000	3,500,000	-	-	-	10,550,000
Beachside Sewer System		-	-	-	-	-	-	-
PEP System (Utility Managed Projects)		4,700,000	2,600,000	2,500,000	2,400,000	2,400,000	2,400,000	6,500,000
Lift Station and Pump Station Generators (FEMA)		-	-	-	-	-	-	-
Lift Stations and Pump Stations		516,790	1,300,000	800,000	-	-	-	-
Total Expenditures		44,761,439	27,557,500	57,207,500	40,407,500	46,407,500	2,677,500	24,330,000

UTILITY MANAGEMENT FUND

Rehabilitation and Renovation Funding

- Bond Documents Require that a Minimum Amount of 5% of Operating Fund to be allocated for Utility System Maintenance.
- Must Expend at least 2.5% in year funds are allocated.

UTILITY R&R FUND – STRATEGY

- **Complete Grant Funded Projects**
 - Sewer Pipe Lining – Clay Pipe (**\$9,999,999 - Pending**)
- **Address Utility Component Failures (pipe breaks, pumps, electrical, etc.)**
 - Pipe Breaks
 - Pump Failures
 - Water & Sewer Line Relocations
 - PEP Tank Failures
- **System Upgrades** (*sample projects below*) – **Pending Available Funding**
 - Odor Control
 - Ozone Treatment
 - Meter Change Outs
- **Preventive Maintenance** (*sample projects below*) – **Pending Available Funding**
 - Pipe Lining
 - Membrane Replacements
 - Slaker Replacements

UTILITY R&R FUND – SUMMARY

UTILITY R&R FUND	GL	FY 24 Projection	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30-34
Starting Fund Balance		-	-	-	-	-	-	-
Revenues:								
- R&R - Interest on Investments		-	-	-	-	-	-	-
R & R Transfer (5% minimum)	382041	7,092,514	7,305,289	7,524,448	7,750,182	7,982,687	8,222,168	38,352,769
Total Revenues		7,092,514	7,305,289	7,524,448	7,750,182	7,982,687	8,222,168	38,352,769
Total Available Funds		7,092,514	7,305,289	7,524,448	7,750,182	7,982,687	8,222,168	38,352,769
Expenditures:								
Operating Expenditures/Contractual Services	34000	255,000	30,000	30,000	30,000	-	-	1,160,000
Water Treatment Facility (Plant) #1		368,995	1,300,000	2,700,000	300,000	500,000	3,300,000	250,000
Water Treatment Facility (Plant) #2		1,101,646	250,000	1,000,000	-	-	-	1,200,000
Water Treatment Facility (Plant) #3		1,698,000	-	1,500,000	1,000,000	-	-	3,000,000
Water Facilities - R & R		750,000	750,000	750,000	750,000	750,000	750,000	4,000,000
Wellfield and Wells		1,000,000	900,000	1,150,000	1,000,000	1,050,000	1,050,000	7,250,000
Water Mains		1,100,000	1,000,000	500,000	-	-	-	5,000,000
Distribution System Improvements (Managed by Utility)	84005	825,000	825,000	825,000	825,000	825,000	825,000	5,625,000
Wastewater Treatment Facility (Plant) #1		5,229,243	500,000	-	-	-	-	-
Wastewater Treatment Facility (Plant) #2		-	1,700,000	-	-	-	-	4,000,000
Future Wastewater Treatment Plant #3 (South OKR)		-	-	-	-	-	-	-
Force Mains & Gravity Sewer		100,000	450,000	-	-	-	200,000	425,000
Reclaimed Water Mains		350,000	-	-	-	-	-	-
PEP System (Utility Managed Projects)		750,000	750,000	750,000	750,000	750,000	750,000	3,750,000
Lift Station and Pump Station Generators (FEMA)		-	-	-	-	-	-	-
Lift Stations and Pump Stations		1,165,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	3,650,000
Wastewater - R&R		4,900,000	6,300,000	6,400,000	5,400,000	4,900,000	4,900,000	17,500,000
Total Expenditures		19,592,884	16,005,000	16,855,000	11,305,000	10,025,000	13,025,000	56,810,000