

FISCAL YEAR 2020

FINANCIAL UPDATE FOR OPERATING DIVISIONS

SEPTEMBER 30, 2020

Tuesday, January 12, 2021

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COVID-19 FISCAL MEASURES UPDATE



MEASURES

- ▶ Freeze all non-essential travel and training
- ▶ Freeze all out of state travel
- ▶ Discretionary spending cessation
- ▶ Identify and evaluate service contracts
- ▶ Evaluate IT and Fleet purchases
- ▶ Freeze tuition reimbursement program
- ▶ Hiring freeze
- ▶ Compensation freeze
- ▶ Project evaluation
- ▶ Sick leave conversion
- ▶ Overtime



GENERAL FUND REVENUE SUMMARY

REVENUE SOURCE	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	CHANGE
Ad Valorem Tax (Property Tax)	\$24,097,878	\$24,197,000	\$24,210,160	\$ 13,160
½ Cent Sales Tax	\$ 3,087,474	\$ 2,488,709	\$ 3,069,377	\$ 580,668
Communication Services Tax	\$ 2,279,670	\$ 2,279,670	\$ 2,344,031	\$ 64,361
State Revenue Sharing	\$ 1,160,032	\$ 1,079,000	\$ 1,126,860	\$ 47,860
Parks and Recreation Service Charges	\$ 1,790,521	\$ 1,252,428	\$ 1,354,269	\$ 101,841
CARES Act (Firefighter Salary Reimbursement)	\$0	\$0	\$ 1,465,095	\$ 1,465,095
Other Revenues	\$ 6,672,149	\$ 6,873,860	\$ 7,222,183	\$ 348,323
Transfers	\$ 1,047,357	\$ 1,016,528	\$ 1,016,528	\$0
Total General Fund Revenue	\$40,135,081	\$39,187,195	\$41,808,503	\$ 2,621,308



YTD EXPENDITURES — GENERAL FUND, WATER & WASTEWATER UTILITY AND STORMWATER

DEPARTMENT	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	SAVINGS
General Fund - Administration & Finance: City Manager, City Clerk, City Attorney, HR, Communications, Financial Services, Economic Development	\$ 4,711,642	\$4,486,722	\$3,995,133	\$ 491,589
General Fund - Community Development: Code Enforcement, Planning	\$ 4,499,935	\$ 4,343,089	\$ 4,142,052	\$ 201,037
General Fund - Public Safety: Fire Department and Law Enforcement	\$13,107,073	\$13,269,331	\$12,677,760	\$ 591,571
General Fund - Parks & Recreation: Park Maintenance, Aquatic Center, Tennis, and Golf	\$ 6,613,103	\$ 5,909,390	\$ 5,301,915	\$ 607,475
General Fund - Public Works: Streets	\$ 7,922,695	\$ 7,508,683	\$ 6,883,141	\$ 625,569
General Fund - Construction Management & Engineering	\$ 1,075,040	\$ 965,889	\$ 890,237	\$ 75,652
Water & Wastewater Utility: All Divisions Excluding Non-Departmental	\$ 23,688,900	\$23,406,361	\$ 21,475,540	\$1,930,821
Stormwater Utility: All Divisions Excluding Non-Departmental	\$ 14,386,273	\$ 11,562,005	\$ 10,484,938	\$1,077,067



NEXT STEPS

- ▶ Restore Fiscal Year 2021 COLA increase for employee's
- ▶ Restore City Manager Fiscal Year 2020 evaluation pay increase



QUESTIONS

