#### Impact of New Construction

Presented by the Flagler Home Builders Association

### **1st Quarter Housing Starts**

**126 Total Dwelling Units** 

126 - Single Family

0 - Multifamily



## **Quarterly Comparison**



1st Quarter 2013

City of Bunnell = Flagler Beach = Flagler County = Palm Coast = Total = 89 1<sup>st</sup> Quarter 2014

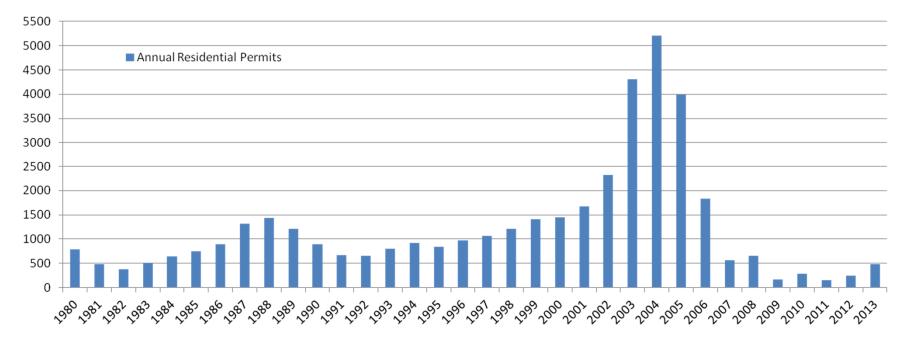
City of Bunnell = 1 Flagler Beach = 3 Flagler County = 34 Palm Coast = 88 Total = 126

#### 29% increase over 2013

### Long Term History



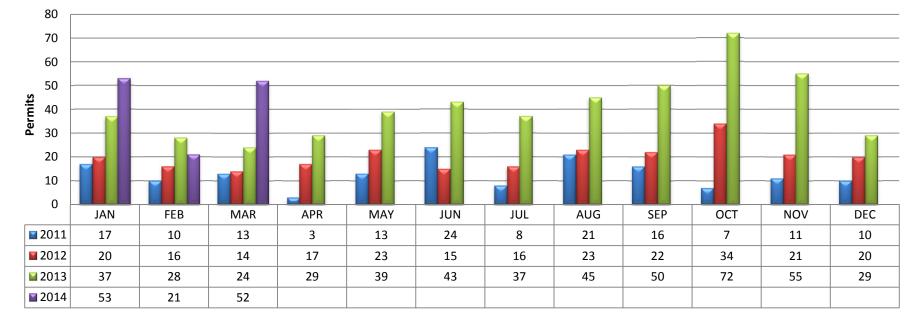
#### **Flagler County Residential Permits**



### Short Term History



#### **Flagler County Housing Starts by Month**



### Economic Impact!



#### Local Income = \$13.8 Million

Business Owner Revenue = \$3.8 Million Wages and Salaries = \$10 Million Taxes and Fees = \$2.5 million

#### Housing = Jobs

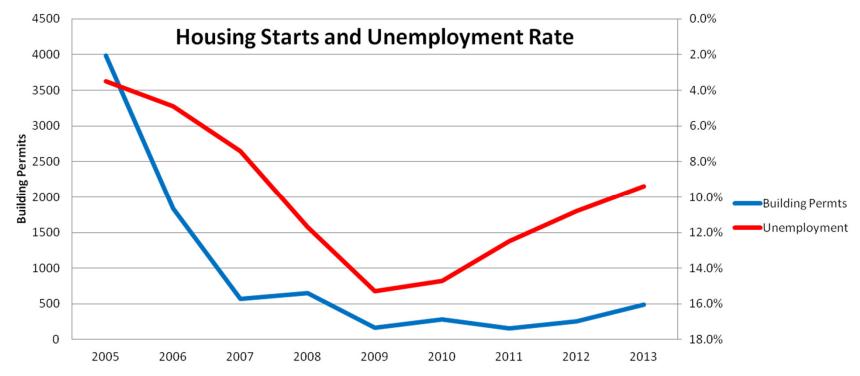


#### Every 100 new homes built in Flagler County employs 279 FTE

126 homes = 352 jobs 315 Primary 37 Secondary

# Housing = Jobs





#### **Commercial Construction**



#### New Commercial Buildings 2 Permits \$1,793,000 Total Valuation

#### **Commercial Construction**



#### Commercial Interior Alterations 18 Permits \$491,625 Total Valuation

#### **Under Construction**



Verizon Store - \$300,000 Dollar General - \$715,000 McDonalds - \$800,000

#### **Coming Soon**



In Permit Review

Dollar General - \$715,000 McDonalds - \$800,000